

11th October, 2022

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| National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP | BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848 |
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Tuesday, 11th October, 2022, have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with limited review reports are enclosed herewith.

Also enclosed is the copy of press release for information and record.

The Board meeting commenced at 3.30 P.M. and concluded at 5.00 P.M.

Thanking You.

Yours Sincerely,

For Delta Corp Limited



Dilip Vaidya

Company Secretary & Vice President - Secretarial

FCS NO.7750

Encl- As above

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the quarter ended **30 September 2022** and the year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Delta Corp Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO Digitally signed by
B PANTHAKY KHUSHROO B PANTHAKY
Date: 2022.10.11 17:08:25
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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:22042423AZHGCV5637

Place: Mumbai
Date: 11 October 2022

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September, 2022

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

| Sr. No. | Particulars | Standalone | | | | | |
|------------|--|---------------|----------------|---------------|------------------|----------------|---------------|
| | | Quarter Ended | | | Six Months Ended | | Year Ended |
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | - Gaming Operations | 184.72 | 171.78 | 32.55 | 356.50 | 61.02 | 396.99 |
| | - Hospitality | 10.84 | 14.51 | 9.01 | 25.35 | 16.01 | 44.82 |
| | Gross Income from Operations | 195.56 | 186.29 | 41.56 | 381.85 | 77.03 | 441.81 |
| | Less : GST Included Above | 37.32 | 35.08 | 7.85 | 72.40 | 14.42 | 82.75 |
| | a) Net Sales / Revenue | 158.24 | 151.21 | 33.71 | 309.45 | 62.61 | 359.06 |
| | b) Other Income | 6.55 | 3.79 | 4.79 | 10.34 | 9.84 | 17.44 |
| | Total Income (a + b) | 164.79 | 155.00 | 38.50 | 319.79 | 72.45 | 376.50 |
| 2 | Expenses: | | | | | | |
| | a) Cost of Material Consumed | 10.69 | 10.30 | 3.05 | 20.99 | 5.26 | 26.21 |
| | b) Change in Inventories | (0.13) | 0.37 | 0.09 | 0.24 | 0.55 | 0.28 |
| | c) Employee Benefit Expenses | 19.05 | 20.62 | 11.55 | 39.67 | 29.61 | 65.64 |
| | d) Depreciation and Amortization Expenses | 4.79 | 4.73 | 4.06 | 9.52 | 8.04 | 17.08 |
| | e) License Fees & Registration Charges | 11.55 | 11.63 | 9.99 | 23.18 | 20.50 | 41.90 |
| | f) Finance Costs | 0.52 | 0.53 | 0.11 | 1.05 | 0.22 | 1.86 |
| | g) Other Expenditure | 42.15 | 40.37 | 16.67 | 82.52 | 30.64 | 101.80 |
| | Total Expenses (a+b+c+d+e+f+g) | 88.62 | 88.55 | 45.52 | 177.17 | 94.82 | 254.77 |
| 3 | Profit/(Loss) Before Exceptional Items and Tax (1 - 2) | 76.17 | 66.45 | (7.02) | 142.62 | (22.37) | 121.73 |
| 4 | Exceptional Item | - | (3.55) | - | (3.55) | - | (13.54) |
| 5 | Profit/(Loss) Before Tax (3 + 4) | 76.17 | 62.90 | (7.02) | 139.07 | (22.37) | 108.19 |
| 6 | Tax Expenses/(Credit) | 19.26 | 16.63 | (1.99) | 35.89 | (5.71) | 30.88 |
| 7 | Profit/(Loss) for the Period/Year (5 - 6) | 56.91 | 46.27 | (5.03) | 103.18 | (16.66) | 77.31 |
| 8 | Other Comprehensive Income/(Loss) | | | | | | |
| | i) Items that will not be reclassified to profit and loss (net of taxes) | 17.46 | (29.59) | 18.25 | (12.13) | 35.67 | 48.55 |
| | ii) Items will be reclassified to profit and loss (net of taxes) | - | - | - | - | - | - |
| | Total Other Comprehensive Income/(Loss) (net of taxes) | 17.46 | (29.59) | 18.25 | (12.13) | 35.67 | 48.55 |
| 9 | Total Comprehensive Income/(Loss) for the period/year (7 + 8) | 74.37 | 16.68 | 13.22 | 91.05 | 19.01 | 125.86 |
| 10 | Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each) | 26.74 | 26.74 | 26.68 | 26.74 | 26.68 | 26.73 |
| 11 | Other Equity (Excluding Revaluation Reserve) | | | | | | 2,089.78 |
| 12 | Basic and Diluted EPS (Not Annualised) | | | | | | |
| | Basic EPS | 2.13 | 1.73 | (0.19) | 3.86 | (0.62) | 2.90 |
| | Diluted EPS | 2.12 | 1.72 | (0.19) | 3.84 | (0.62) | 2.88 |



Unaudited Standalone Cash Flow Statement For the Period Ended 30th September, 2022

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

| Particulars | Period Ended 30th September, | |
|---|------------------------------|----------------|
| | 2022 | 2021 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/(Loss) Before Tax and after Exceptional Item | 139.07 | (22.37) |
| <u>Adjustments for :</u> | | |
| Employee Stock Option and ESAR Expenses | 0.14 | 2.00 |
| Exceptional Items | 3.55 | - |
| Depreciation and Amortization | 9.52 | 8.04 |
| Loss/(Gain) on Sale of Property, Plant and Equipment (Net) | 0.09 | (0.23) |
| Finance Costs | 1.05 | 0.22 |
| Interest Income | (1.09) | (0.87) |
| Dividend Income | (1.87) | (0.00) |
| Gain on Investment | (6.76) | (7.36) |
| Liabilities written back (net) | (0.01) | (0.90) |
| Unrealised Exchange (Gain)/Loss (Net) | (0.10) | 0.03 |
| Provision for Expected Credit Loss | - | 0.01 |
| Operating Profit/(Loss) before Working Capital Changes | 143.59 | (21.43) |
| <u>Adjustments For :</u> | | |
| Inventories | (0.02) | 0.49 |
| Trade Receivables | (1.80) | (0.54) |
| Other Financial Assets | 0.62 | (0.23) |
| Other Current Assets | (22.28) | (1.52) |
| Trade Payables | 8.63 | (5.40) |
| Other Financial Liabilities | 5.72 | 0.85 |
| Other Current Liabilities and Provisions | (4.59) | 13.38 |
| Cash Generated from/ (Used in) operating activities | 129.87 | (14.40) |
| Taxes paid (net of refunds) | (3.13) | (3.09) |
| Net Cash Generated/(Used in) from Operating Activities (a) | 126.74 | (17.49) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment and Intangible Assets | (15.47) | (2.30) |
| Proceeds from Sale of Property, Plant and Equipment and Intangible Assets | 0.12 | 0.87 |
| Dividend Received | 1.87 | 0.00 |
| Interest Received | 0.47 | 0.41 |
| Purchase of Non Current Investments | (18.78) | (22.41) |
| Purchase of Current Investments | (101.49) | (70.19) |
| Proceeds from Sale of Current Investments | 113.38 | 158.22 |
| Inter Corporate Deposits and Advances Given (Net) | (73.17) | (22.98) |
| Investment in Fixed Deposit (Net) | - | (0.27) |
| Net Cash (Used in)/Generated from Investing Activities (b) | (93.07) | 41.35 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Issue of Equity Shares | 1.04 | - |
| Finance Charges Paid | (0.05) | (0.08) |
| Dividend Paid | (33.43) | (26.68) |
| Payment of Lease Liabilities | (2.61) | (1.12) |
| Net Cash (Used in) Financing Activities (c) | (35.05) | (27.88) |
| Increase/(Decrease) in Cash and Cash Equivalents (a + b + c) | (1.38) | (4.02) |
| Cash and Cash Equivalents as at Beginning of Period | 21.45 | 18.36 |
| Cash and Cash Equivalents as at End of the Period | 20.07 | 14.34 |
| Cash and Cash Equivalents includes : | | |
| - Cash and Cash Equivalents | 20.07 | 14.34 |



Notes to the standalone financial results :

1. The above results for the quarter and half year ended 30th September, 2022 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th October, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Exceptional Item for the period ended 30th September, 2022 includes to ₹ 3.55 Crores towards impairment of investment pertaining to its step down subsidiary at Sri Lanka.
3. Tax Expenses includes Income Tax and Deferred Tax :

| Particulars | (₹ in Crores) | | | | | |
|--------------|---------------|-----------|-----------|------------------|-----------|------------|
| | Quarter Ended | | | Six Months Ended | | Year Ended |
| | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income Tax | 19.47 | 16.45 | - | 35.92 | - | 37.98 |
| Deferred Tax | (0.21) | 0.18 | (1.99) | (0.03) | (5.71) | (7.10) |

For Delta Corp Limited



Jaydev Mody
(Chairman)
DIN : 00234797

Place : Mumbai

Date : 11th October, 2022

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended **30 September 2022** and the consolidated year to date results for the period from 1 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 9 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 603.68 Crores as at 30 September 2022, and total revenues of ₹ 73.85 Crores and ₹ 139.60 Crores, total net profit after tax of ₹ 10.55 Crores and ₹ 16.86 Crores, total comprehensive income of ₹ 10.59 Crores and ₹ 16.96 Crores, for the quarter and six month period ended on 30 September 2022, respectively, and cash flow (net) of ₹ (4.47) Crores for the period ended 30 September 2022, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.40 Crores and ₹ 0.58 Crores and total comprehensive income of ₹ 0.40 Crores and ₹ 0.57 Crores, for the quarter and six month period ended on 30 September 2022, respectively, as considered in the Statement, in respect of 2 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in its country and which have been reviewed by other auditor under the review standard applicable in its country. The Holding Company's management has converted the financial result of such subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiary, is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matter with respect to our reliance on the work done by and the reports of the other auditors.

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

6. The Statement includes the interim financial results of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total assets of ₹ 1.27 Crores as at 30 September 2022, and total revenues of ₹ 1.01 Crores and ₹ 1.66 Crores, net profit after tax of ₹ 0.59 Crores and ₹ 1.19 Crores, total comprehensive income of ₹ 0.59 Crores and ₹ 1.19 Crores for the quarter and six month period ended 30 September 2022, respectively, and cash flow (net) of ₹ (1.80) Crores for the period ended 30 September 2022, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

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Khushroo B. Panthaky

Partner

Membership No:042423

UDIN:22042423AZHHJL1050

Place: Mumbai

Date: 11 October 2022

Delta Corp Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No. Particulars

| | Subsidiaries (Including step down Subsidiaries) |
|----|--|
| 1 | Delta Pleasure Cruise Company Private Limited |
| 2 | Delta Offshore Developers Limited |
| 3 | Daman Entertainment Private Limited |
| 4 | Marvel Resorts Private Limited |
| 5 | Daman Hospitality Private Limited |
| 6 | Delta Hospitality and Entertainment Mauritius Limited |
| 7 | Caravella Entertainment Private Limited |
| 8 | Highstreet Cruises & Entertainment Private Limited |
| 9 | Deltin Hotel & Resorts Private Limited |
| 10 | Delta Hotel Lanka Private Limited |
| 11 | Deltatech Gaming Limited (Formerly Known as Gaussian Networks Private Limited) |
| 12 | Deltin Cruises and Entertainment Private Limited |
| 13 | Gaussian Online Skill Gaming Private Limited |
| 14 | Deltin Nepal Private Limited |
| 15 | Deltin Amusement Park Private Limited |
| | |
| | Associates |
| 1 | Waterways Shipyard Private Limited |
| 2 | WSPL Containers Private Limited |

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September, 2022

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

| Sr. No. | Particulars | Consolidated | | | | | |
|---------|--|---------------|----------------|----------------|------------------|----------------|---------------|
| | | Quarter Ended | | | Six Months Ended | | Year Ended |
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | - Gaming Operations | 273.66 | 250.72 | 40.05 | 524.38 | 81.48 | 541.79 |
| | - Online Skill Gaming Operations | 49.41 | 43.83 | 40.45 | 93.24 | 83.73 | 161.97 |
| | - Hospitality | 14.68 | 19.91 | 12.53 | 34.59 | 22.35 | 61.44 |
| | Gross Income from Operations | 337.75 | 314.46 | 93.03 | 652.21 | 187.56 | 765.20 |
| | Less : GST Included Above | 60.22 | 55.51 | 15.22 | 115.73 | 31.43 | 133.27 |
| | Less : Intragroup Transactions | 7.56 | 8.68 | 3.09 | 16.24 | 5.54 | 15.80 |
| | a) Net Sales / Revenue | 269.97 | 250.27 | 74.72 | 520.24 | 150.59 | 616.13 |
| | b) Other Income | 9.90 | 6.06 | 7.80 | 15.96 | 14.65 | 38.08 |
| | Total Income (a + b) | 279.87 | 256.33 | 82.52 | 536.20 | 165.24 | 654.21 |
| 2 | Expenses: | | | | | | |
| | a) Cost of Material Consumed | 31.09 | 23.54 | 12.88 | 54.63 | 22.94 | 66.09 |
| | b) Change in Inventories | (14.77) | (7.62) | (8.98) | (22.39) | (15.63) | (29.38) |
| | c) Employee Benefit Expenses | 38.42 | 38.82 | 23.71 | 77.24 | 55.93 | 122.94 |
| | d) Depreciation and Amortization Expenses | 14.97 | 14.24 | 13.62 | 29.21 | 26.96 | 56.08 |
| | e) License Fees & Registration Charges | 30.58 | 28.90 | 24.22 | 59.48 | 49.53 | 100.64 |
| | f) Finance Costs | 2.23 | 1.94 | 1.11 | 4.17 | 2.22 | 5.89 |
| | g) Other Expenditure | 84.31 | 79.13 | 41.81 | 163.44 | 84.36 | 226.19 |
| | Total Expenses (a+b+c+d+e+f+g) | 186.83 | 178.95 | 108.37 | 365.78 | 226.31 | 548.45 |
| 3 | Profit/(Loss) Before Exceptional Items and Tax (1 - 2) | 93.04 | 77.38 | (25.85) | 170.42 | (61.07) | 105.76 |
| 4 | Exceptional Item | - | - | - | - | - | (7.78) |
| 5 | Profit/(Loss) After Exceptional Items and Before Tax (3 + 4) | 93.04 | 77.38 | (25.85) | 170.42 | (61.07) | 97.98 |
| 6 | Share of Profit/(Loss) from Associates | 0.40 | 0.18 | - | 0.58 | (0.21) | (0.38) |
| 7 | Profit/(Loss) Before Tax (5 + 6) | 93.44 | 77.56 | (25.85) | 171.00 | (61.28) | 97.60 |
| 8 | Tax Expenses/(Credit) | 24.81 | 20.08 | (3.57) | 44.89 | (9.82) | 29.76 |
| 9 | Profit/(Loss) for the period/year from operations (7 - 8) | 68.63 | 57.48 | (22.28) | 126.11 | (51.46) | 67.84 |
| 10 | Share of Non Controlling Interest | 0.38 | 0.35 | 0.29 | 0.73 | 0.04 | 0.85 |
| 11 | Profit/(Loss) for the Period/Year (9 - 10) | 68.25 | 57.13 | (22.57) | 125.38 | (51.50) | 66.99 |
| 12 | Other Comprehensive Income/(Loss) | | | | | | |
| | i) Items that will not be reclassified to profit and loss (net of taxes) | 17.35 | (29.55) | 18.52 | (12.20) | 35.97 | 47.42 |
| | ii) Items will be reclassified to profit and loss (net of taxes) | 0.15 | (3.54) | 0.03 | (3.39) | 0.50 | (11.19) |
| | Total Other Comprehensive Income/(Loss) (net of taxes) | 17.50 | (33.09) | 18.55 | (15.59) | 36.47 | 36.23 |
| 13 | Total Comprehensive Income/(Loss) for the period/year (9 + 12) | 86.13 | 24.39 | (3.73) | 110.52 | (14.99) | 104.07 |
| 14 | Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each) | 26.74 | 26.74 | 26.68 | 26.74 | 26.68 | 26.73 |
| 15 | Other Equity (Excluding Revaluation Reserve) | | | | | | 1,994.79 |
| 16 | Profit and Losses Attributable to : | | | | | | |
| | - Owners of the Company | 68.25 | 57.13 | (22.57) | 125.38 | (51.50) | 66.99 |
| | - Non Controlling Interest | 0.38 | 0.35 | 0.29 | 0.73 | 0.04 | 0.85 |
| 17 | Other Comprehensive Income Attributable to : | | | | | | |
| | - Owners of the Company | 17.50 | (33.09) | 18.55 | (15.59) | 36.47 | 36.23 |
| | - Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | Total Comprehensive Income Attributable to : | | | | | | |
| | - Owners of the Company | 85.75 | 24.04 | (4.02) | 109.79 | (15.03) | 103.22 |
| | - Non Controlling Interest | 0.38 | 0.35 | 0.29 | 0.73 | 0.04 | 0.85 |
| 19 | Basic and Diluted EPS (Not Annualised) | | | | | | |
| | Basic EPS | 2.55 | 2.14 | (0.85) | 4.69 | (1.93) | 2.51 |
| | Diluted EPS | 2.54 | 2.13 | (0.85) | 4.67 | (1.93) | 2.49 |



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(₹ in Crores)

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---------|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | Casino Gaming Division | 273.66 | 250.72 | 40.05 | 524.38 | 81.48 | 541.79 |
| | Online Skill Gaming Division | 49.41 | 43.83 | 40.45 | 93.24 | 83.73 | 161.97 |
| | Hospitality Division | 14.68 | 19.91 | 12.53 | 34.59 | 22.35 | 61.44 |
| | Gross Revenue | 337.75 | 314.46 | 93.03 | 652.21 | 187.56 | 765.20 |
| | Less : GST included above | (60.22) | (55.51) | (15.22) | (115.73) | (31.43) | (133.27) |
| | Less : Inter Segment Revenue | (7.56) | (8.68) | (3.09) | (16.24) | (5.54) | (15.80) |
| | Net Sales / Income from Operations | 269.97 | 250.27 | 74.72 | 520.24 | 150.59 | 616.13 |
| 2 | Segment Results | | | | | | |
| | Casino Gaming Division | 93.77 | 81.34 | (28.21) | 175.11 | (62.76) | 97.19 |
| | Online Skill Gaming Division | (2.08) | (3.61) | (0.08) | (5.69) | 0.34 | (5.03) |
| | Hospitality Division | (5.72) | (3.77) | (3.78) | (9.49) | (9.46) | (15.09) |
| | Total | 85.97 | 73.96 | (32.07) | 159.93 | (71.88) | 77.07 |
| | Unallocable Expenses (Net) | 0.60 | 0.70 | 0.47 | 1.30 | 1.62 | 3.50 |
| | Other Income (Net) | 9.90 | 6.06 | 7.80 | 15.96 | 14.65 | 38.08 |
| | Finance Costs | 2.23 | 1.94 | 1.11 | 4.17 | 2.22 | 5.89 |
| | Profit/(Loss) Before Tax and Exceptional Item | 93.04 | 77.38 | (25.85) | 170.42 | (61.07) | 105.76 |
| 3 | Capital Employed | | | | | | |
| | Segment Assets | | | | | | |
| | Casino Gaming Division | 851.75 | 757.19 | 659.74 | 851.75 | 659.74 | 720.04 |
| | Online Skill Gaming Division | 351.04 | 342.60 | 323.62 | 351.04 | 323.62 | 332.78 |
| | Hospitality Division | 403.67 | 404.75 | 427.18 | 403.67 | 427.18 | 411.28 |
| | | 1,606.46 | 1,504.54 | 1,410.54 | 1,606.46 | 1,410.54 | 1,464.10 |
| | Unallocable Assets | 836.15 | 856.90 | 723.16 | 836.15 | 723.16 | 828.58 |
| | Total Assets | 2,442.61 | 2,361.44 | 2,133.70 | 2,442.61 | 2,133.70 | 2,292.68 |
| | Segment Liabilities | | | | | | |
| | Casino Gaming Division | 217.51 | 219.40 | 169.31 | 217.51 | 169.31 | 200.96 |
| | Online Skill Gaming Division | 60.34 | 53.21 | 31.26 | 60.34 | 31.26 | 42.56 |
| | Hospitality Division | 8.63 | 8.25 | 8.48 | 8.63 | 8.48 | 8.04 |
| | | 286.48 | 280.86 | 209.05 | 286.48 | 209.05 | 251.56 |
| | Unallocable Liabilities | 53.39 | 31.81 | 19.55 | 53.39 | 19.55 | 18.44 |
| | Total Liabilities | 339.87 | 312.67 | 228.60 | 339.87 | 228.60 | 270.00 |

Note on Segment Information:**Business Segments**

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



| Balance Sheet | | Standalone | | Consolidated | |
|---------------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30-Sep-22 | 31-Mar-22 | 30-Sep-22 | 31-Mar-22 |
| | | Unaudited | Audited | Unaudited | Audited |
| | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | a) Property, Plant and Equipment | 321.76 | 326.67 | 810.98 | 794.15 |
| | b) Capital Work in Progress | 14.15 | 4.98 | 16.12 | 6.58 |
| | c) Goodwill | - | - | 390.58 | 390.58 |
| | d) Other Intangible Assets | 0.07 | 0.09 | 11.46 | 12.21 |
| | e) Intangible assets under development | - | - | 0.26 | 0.32 |
| | f) Investment in equity accounted investees | - | - | 16.25 | 15.68 |
| | g) Financial Assets | | | | |
| | i) Investments | 1,191.46 | 1,176.17 | 37.94 | 21.41 |
| | ii) Other Financial Assets | 15.00 | 14.60 | 21.00 | 19.47 |
| | h) Deferred tax Assets | - | - | 21.63 | 23.87 |
| | i) Non Current tax Assets (Net) | 5.66 | 5.66 | 8.94 | 10.19 |
| | j) Other Non Current Assets | 36.68 | 33.35 | 106.56 | 82.67 |
| | Total Non Current Assets | 1,584.78 | 1,561.52 | 1,441.72 | 1,377.13 |
| 2 | Current Assets | | | | |
| | a) Inventories | 13.28 | 13.26 | 168.03 | 145.10 |
| | b) Financial Assets | | | | |
| | i) Investments | 516.16 | 534.74 | 573.76 | 600.75 |
| | ii) Trade Receivables | 4.89 | 2.35 | 5.77 | 3.08 |
| | iii) Cash and Cash Equivalents | 20.07 | 21.45 | 94.23 | 96.19 |
| | iv) Bank Balances other than (iii) above | 4.43 | 5.31 | 5.54 | 6.66 |
| | v) Loans | 156.81 | 83.54 | 18.80 | 11.67 |
| | vi) Other Financial Assets | 2.58 | 3.54 | 33.83 | 20.68 |
| | c) Other Current Assets | 29.74 | 8.38 | 100.93 | 31.42 |
| | Total Current Assets | 747.96 | 672.57 | 1,000.89 | 915.55 |
| | Total Assets | 2,332.74 | 2,234.09 | 2,442.61 | 2,292.68 |
| | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | a) Equity Share Capital | 26.74 | 26.73 | 26.74 | 26.73 |
| | b) Other Equity | 2,148.56 | 2,089.78 | 2,074.12 | 1,994.79 |
| | Equity attributable to shareholders of the company | 2,175.30 | 2,116.51 | 2,100.86 | 2,021.52 |
| | Non - Controlling Interest | - | - | 1.88 | 1.16 |
| | Total Equity | 2,175.30 | 2,116.51 | 2,102.74 | 2,022.68 |
| 2 | Non-Current Liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | i) Lease Liabilities | 12.68 | 14.08 | 57.12 | 39.81 |
| | b) Provisions | 0.62 | 0.37 | 3.06 | 2.49 |
| | c) Deferred Tax Liabilities | 14.73 | 16.28 | 14.70 | 16.28 |
| | Total Non Current Liabilities | 28.03 | 30.73 | 74.88 | 58.58 |
| 3 | Current Liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | i) Lease Liabilities | 3.31 | 3.24 | 11.83 | 5.52 |
| | ii) Trade Payables | | | | |
| | - Total outstanding dues of Micro Enterprises and Small Enterprises; and | 0.32 | 0.34 | 0.43 | 0.55 |
| | - Total outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises | 18.26 | 9.62 | 12.96 | 14.24 |
| | iii) Other Financial Liabilities | 16.99 | 10.75 | 78.58 | 60.53 |
| | b) Other Current Liabilities | 10.70 | 16.24 | 19.31 | 26.10 |
| | c) Provisions | 46.54 | 46.15 | 105.34 | 103.93 |
| | d) Current Tax Liabilities (Net) | 33.29 | 0.51 | 36.54 | 0.55 |
| | Total Current Liabilities | 129.41 | 86.85 | 264.99 | 211.42 |
| | Total Equity and Liabilities | 2,332.74 | 2,234.09 | 2,442.61 | 2,292.68 |



Unaudited Consolidated Cash Flow Statement For the Period Ended 30th September, 2022

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

| Particulars | | Period Ended 30th September, | |
|-------------|---|------------------------------|----------------|
| | | 2022 | 2021 |
| A. | Cash Flow From Operating Activities | | |
| | Profit/(Loss) before tax and share of profits / (loss) of associates and after exceptional item | 171.00 | (61.28) |
| | Adjustments for : | | |
| | Share of (Profit)/Loss of Associates | (0.58) | 0.21 |
| | Liabilities written back (net) | (0.44) | (2.52) |
| | Depreciation and Amortization | 29.21 | 26.96 |
| | Loss/(Gain) on sale of Property, Plant and Equipment (Net) | 0.10 | (0.44) |
| | Gain on Investments (Net) | (8.52) | (7.93) |
| | Employee Stock Option and ESAR Expenses | 1.95 | 5.92 |
| | Finance Costs | 4.17 | 2.22 |
| | Interest Income | (4.37) | (1.63) |
| | Dividend Income | (1.88) | (0.00) |
| | Provision for Expected Credit Loss | - | 0.27 |
| | Unrealised Foreign Exchange Loss (Net) | (0.00) | 0.06 |
| | Operating Profit/(Loss) before Working Capital Changes | 190.64 | (38.16) |
| | Adjustments For : | | |
| | Inventories | (22.93) | (11.00) |
| | Trade Receivables | (1.26) | (0.20) |
| | Other Financial Assets | (1.28) | (1.15) |
| | Other Current Assets | (70.45) | 19.51 |
| | Trade and Other Payables | (1.40) | (9.08) |
| | Other Financial Liabilities | 18.40 | (3.28) |
| | Other Current Liabilities and Provisions | (5.02) | 26.88 |
| | Cash Generated/(Used in) from operating activities | 106.70 | (16.48) |
| | Taxes Paid (net of refunds) | (5.44) | (4.78) |
| | Net Cash Generated/(Used in) from Operating Activities (A) | 101.26 | (21.26) |
| B. | Cash Flow From Investing Activities | | |
| | Purchase of Property, Plant and Equipment and Intangible Assets | (48.75) | (35.03) |
| | Proceeds from Sale of Property, Plant and Equipment and Intangible Assets | 0.35 | 1.18 |
| | Dividend Received | 1.88 | 0.00 |
| | Interest Received | 2.00 | 4.92 |
| | Purchase of Non Current Investments | (16.40) | - |
| | Purchase of Current Investments | (120.75) | (100.68) |
| | Proceeds from sale of Current Investments | 142.88 | 165.02 |
| | Inter Corporate Deposits (Net) | (7.13) | (3.01) |
| | Investment in Fixed Deposit (Net) | (12.67) | (0.66) |
| | Net Cash (Used in)/Generated from Investing Activities (B) | (58.59) | 31.74 |
| C. | Cash Flow From Financing Activities | | |
| | Proceeds From Issue of Equity Shares | 1.04 | - |
| | Finance Charges Paid | (0.07) | (0.14) |
| | Dividend Paid | (33.43) | (26.68) |
| | Payment of Lease Liabilities | (8.78) | (4.12) |
| | Net Cash (Used in) Financing Activities (C) | (41.24) | (30.94) |
| | Increase/(Decrease) in Cash and Cash Equivalents (A + B + C) | 1.43 | (20.46) |
| | Cash and Cash Equivalents as at Beginning of Period | 96.19 | 59.51 |
| | Effect of foreign exchange on cash and cash equivalents | (3.39) | - |
| | Cash and Cash Equivalents as at End of the Period | 94.23 | 39.05 |
| | Cash and Cash Equivalents Includes : | | |
| | - Cash and Cash Equivalents | 94.23 | 39.05 |



Notes to the consolidated financial results :

1. The above results for the quarter and half year ended 30th September, 2022 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th October, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The consolidated unaudited financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
3. The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
4. The unaudited financial results of the two overseas non material subsidiaries and one step down subsidiary company have been consolidated on the basis of unreviewed financial statements prepared by the management of such respective entities.
5. Tax Expenses includes Income Tax and Deferred Tax :

(₹ in Crores)

| Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|--------------|---------------|-----------|-----------|------------------|-----------|------------|
| | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income Tax | 25.51 | 17.18 | 0.12 | 42.69 | 0.39 | 39.04 |
| Deferred Tax | (0.70) | 2.90 | (3.69) | 2.20 | (10.21) | (9.28) |

For Delta Corp Limited

Place : Mumbai
Date : 11th October, 2022



Jaydev Mody

Jaydev Mody
(Chairman)
DIN : 00234797

Delta Corp Registers Highest Revenue and Profit for the half year ended september 2022

HIGHEST CONSOLIDATED REVENUE OF RS. 651.93 CRORES

EBIDTA RS. 203.81 CRORES

NET PROFIT OF RS. 125.38 CRORES

MUMBAI, October 11, 2022:

Delta Corp has registered a highest consolidated revenue of Rs. **651.93** crores and net profit of Rs. **125.38** crores for the half year of FY 2022-23. The EBIDTA for the half year stood at Rs. **203.81** crores.

The company has reported its highest ever revenue for the quarter. The business is very resilient and has bounced back much stronger. We have surpassed the pre-covid set of numbers and have registered strong growth.

Mr. Jaydev Mody, Chairman, Delta Corp Limited, said:

“The growth can be attributed to the surge in domestic travel. This has enabled the growth and we believe that this trend will continue for a while. In the meantime, other development that is in the pipeline which is the launch of our new vessel is in public domain. This will further the growth momentum and help us achieve desired results”

Mr. Hardik Dhebar, Group CFO said:

*“The half year results depict landmark revenue. Our Consolidated revenue for the half year stood at Rs. **651.93** crores and our consolidated EBITDA stood at Rs. **203.81** crores giving a robust growth trajectory. We are pleased with the company’s record revenue numbers in this quarter and are focused on sustained growth initiatives going forward.”*

