

APM Finvest Limited

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

November 14, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Ref: Stock Code 542774

Sub: Un-audited Financial Results for the Quarter and Half year ended September 30, 2019

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 03:00 pm and concluded at 06:00 pm, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter and half year ended September 30, 2019; and
- (b) Limited Review Report for Unaudited Financial Results for the said period.

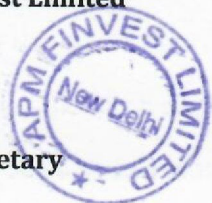
The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For **APM Finvest Limited**

Nidhi
Nidhi
Company Secretary



Encl: as above

Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019
Phone : +91 11 41069164
E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of APM Finvest Limited for the quarter and half year ended September 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Finvest Limited** ("the Company") for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2019 and for the quarter and half year ended September 30, 2018, including the reconciliation of net profit for the quarter and half year ended September 30, 2018 under Ind AS vis-à-vis under previous GAAP which have been presented solely based on the information compiled by the management.

New Delhi
November 14, 2019
UDIN No.: 19500819AAAACL5473



For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E

Anuj Mahansaria
ANUJ MAHANSARIA
Partner,
Membership No. 500819

APM FINVEST LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Rupees in lakhs						
S.No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18
	Revenue from operations					
I)	Interest income	32.28	33.08	35.79	65.36	60.97
II)	Dividend income	1.52	-	1.06	1.52	1.06
III)	Net gain on fair value change	-	25.44	-	-	-
IV)	Profit on sale of Investments	15.97	-	10.91	14.35	11.28
I)	Total Revenue from operations	49.77	58.52	47.76	81.23	73.31
II)	Other Income	-	-	-	-	-
III)	Total Income (I+II)	49.77	58.52	47.76	81.23	73.31
	Expenses					
I)	Net loss on fair value change	95.67	-	110.44	70.23	153.95
II)	Net loss on sale of Investments	-	1.62	-	-	-
III)	Employee benefits expenses	1.56	0.81	0.39	2.37	0.85
IV)	Other expenses	17.07	3.20	0.32	20.27	0.58
IV)	Total Expenses	114.30	5.63	111.15	92.87	155.38
V)	Profit/ (loss) before exceptional items and tax (III-IV)	(64.53)	52.89	(63.39)	(11.64)	(82.07)
VI)	Exceptional items	-	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	(64.53)	52.89	(63.39)	(11.64)	(82.07)
VIII)	Tax expense					
	1) Current tax	28.76	17.06	23.23	45.82	29.04
	2) Deferred Tax	(29.35)	(2.13)	(24.11)	(31.48)	(19.32)
IX)	Profit/ (loss) for the period (VIII-IX)	(63.94)	37.96	(62.51)	(25.98)	(91.79)
X)	Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Sub Total A)	-	-	-	-	-
	A) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Sub Total B)	-	-	-	-	-
XI)	Total Other Comprehensive Income (A+B)	-	-	-	-	-
XII)	Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and Other Comprehensive Income for the period)	(63.94)	37.96	(62.51)	(25.98)	(91.79)
XIII)	Paid-up equity share capital (Face value of Rs. 2/- per share)	432.23	432.23	432.23	432.23	432.23
XIV)	Earnings per equity share					
	Basic (Rs.)	(0.30)	0.18	(0.29)	(0.12)	(0.42)
	Diluted (Rs.)	(0.30)	0.18	(0.29)	(0.12)	(0.42)



Statement of Assets and Liabilities as at September 30, 2019		
(Rs. In Lakhs)		
S.No.	Particulars	As at September 30, 2019 (Unaudited)
	ASSETS	
1)	Financial Assets	
a)	Cash and cash equivalents	31.33
b)	Loans	850.00
c)	Investments	6,832.90
d)	Other financial assets	18.85
	Total	7,733.08
2)	Non Financial Assets	
a)	Current tax assets (net)	6.83
b)	Other non financial assets	1.80
	Total	8.63
	Total Assets	7,741.71
	LIABILITIES AND EQUITY	
	Liabilities	
1)	Financial Liabilities	
a)	Payables	
	I) Trade Payables	
	i) total outstanding dues of micro enterprises and small enterprises	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-
	II) Other Payables	
	i) total outstanding dues of micro enterprises and small enterprises	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.95
	Total	3.95
2)	Non Financial Liabilities	
a)	Current tax liabilities (net)	11.26
b)	Deferred tax liabilities (net)	81.76
	Total	93.02
3)	Equity	
a)	Equity share capital	432.23
b)	Other equity	7,212.51
	Total	7,644.74
	Total Liabilities and Equity	7,741.71



STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

Rs. In Lakhs

	Half Year ended September 30, 2019 (Unaudited)
Cash flow from operating activities	
Profit before tax	(11.64)
Adjustment for :	
Net loss on fair value change	70.23
Profit on sale of Investments	(14.35)
Operating profit before working capital changes	44.24
Movements in working capital :	
Increase/(decrease) in financial liabilities	0.87
(Increase)/decrease in investments	(236.57)
(Increase)/decrease in loans	(32.95)
(Increase)/decrease in non financial assets	(1.80)
(Increase)/decrease in other Financial assets	(7.46)
Cash generated from operations	(233.67)
Direct taxes paid (net of refunds)	(34.74)
Net cash flow from/ (used in) operating activities (A)	(268.41)
Cash flows from investing activities	-
Net cash flow from/ (used in) investing activities (B)	-
Cash flows from financing activities	-
Net cash flow from/ (used in) in financing activities (C)	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(268.41)
Cash and cash equivalents at the beginning of the year	299.74
Cash and cash equivalents at the end of the period	31.33
Components of cash and cash equivalents	
Balance with banks	
- on current accounts	31.33
Total cash and cash equivalents	31.33



Notes

1. The Company has adopted the Indian Accounting Standards ('Ind AS') notified under Section 133 of the companies Act, 2013('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and the guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as the 'Previous GAAP'). Accordingly impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.

The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company ('NBFC') in Division III of Schedule III of the Companies Act, 2013.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification in the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS - 101.

2. The Ind AS compliant financial results for the preceding quarter ended June 30, 2019 and for the corresponding quarter and half year ended September 30, 2018 have not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. The Company's main business is financing and Investment activities. As such there are no reportable segments as per Ind AS 108 - 'Operating Segments'.

4. Reconciliation of net profit for the previous year's corresponding quarter and half year ended September 30, 2018 between the erstwhile Previous GAAP and Ind AS is as under:

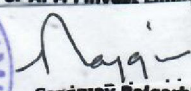
(Rupees in lakhs)

Particulars	Quarter ended	Half Year ended
	30.09.2018	30.09.2018
Net Profit after tax as per Previous GAAP	46.04	69.45
Add/(Less)		
Fair value change in in Investments	(110.44)	(153.95)
Deferred tax impact on above	1.89	(7.29)
Net Profit after tax (before OCI) as per Ind AS	(62.51)	(91.79)
Other Comprehensive income (net of tax)	-	-
Total Comprehensive Income as per Ind AS	(62.51)	(91.79)

5. The above unaudited standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2019 and subjected to limited review by the auditors.

6. During the previous year, the Finance and Investment Undertaking of APM Industires has been merged into APM Finvest Limited w.e.f. April 1, 2018. In consideration of such merger, 2,16,11,360 equity shares of Rs. 2 each were allotted by the Company on June 20, 2019, Which have been listed on August 02, 2019. The same have been considered for the purpose of calculation of Earning per shares(EPS)

Place : New Delhi
Date : November 14, 2019

For APM Finvest Limited

Sanjay Rajgarhia
Vice Chairman

