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GSTIN: 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O.: 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2022

July 5,2022

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 501343

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Scrip Code: Motogenfin

Dear Sir.

Re: Clarification on Price Movement

This has reference to your mail dated 4th July,2022 and the letters from BSE and NSE vide their reference No. L/SURV/ONL/PV/NK/2022-2023/2468 dated July 4,2022 and NSE/CM/Surveillance/12056 dated July 4,2022 respectively seeking clarification from the company in relation to significant movement in price of the shares of The Motor & General Finance Limited.

In this regard, we would like to inform you that the company is in compliance with SEBI(LODR) Regulations,2015, as amended, and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the company. At present there is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions.

During closure of Trading Window, Promoters, Designated Persons, other Connected Persons, etc, as already intimated, are not executing any dealing in the securities of the company.

We further assure you that the company shall as required under SEBI(LODR) Regulations, 2015, continue to promptly inform the Exchanges of all material events/information/actions.

We further request you to take note that since the shares of the company are freely traded on the Stock Exchanges; the company is unable to comment on the movement in share price of the company.

We request you to kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VP. CS & COMPLIANCE OFFICER