

MCL: SEC: 2021

FEBRUARY 13, 2021

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051,
Stock Code: MURUDCERA.EQ

To,
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street, MUMBAI 400 001,
Stock Code: 515037

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held today February 13, 2021.

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company has considered and approved the following items at their meeting held today, on February 13, 2021:

- i. Unaudited Financial Results/ Statements for the quarter ended December 31, 2021 of the Company; and
- ii. Limited Review Report given by the Statutory Auditors of the Company;

We have hereinunder enclosed the above said Unaudited Financial Results/ Statements along with the Limited Review Report for your information and records.

Board Meeting Start time: 11:30 a.m. and end time: 1:15 p.m.

Thanking you.

For Murudeshwar Ceramics Limited



Satish Rama Shetty
Vice Chairman & Managing Director
DIN: 00037526

Encl.: As Above



MURUDESHWAR CERAMICS LTD.

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583, E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401



Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020									
Particulars	3 months ended 31.12.2020 (Unaudited)	Preceding 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for the previous year ended 31.12.2020 (Unaudited)	Year to date figures for the previous year ended 31.03.2020 (Audited)	EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2020			
						3 months ended 31.12.2020 (Unaudited)	Preceding 3 months ended 30.09.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2019 (Unaudited)	Year to date figures for the previous year ended 31.12.2019 (Unaudited)
1 Income									
Revenue from operations	2802.10	1471.96	2750.85	7593.02	10317.22				
Other Income	17.47	34.97	20.53	797.97	850.93				
Total Income	2819.57	1506.93	2771.38	8390.99	11168.15				
2 Expenses									
(a) Cost of materials consumed	465.25	357.13	345.45	839.25	1467.89				
(b) Purchases for Trading / Stock Transfer	465.15	317.81	583.72	1326.90	1823.87				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.41)	(84.39)	267.63	814.53	1377.97				
(d) Employee benefits expense	312.80	291.07	322.53	939.00	1236.30				
(e) Finance costs	367.41	400.92	383.36	1228.00	1599.60				
(f) Depreciation and amortisation expense	241.59	241.41	251.56	743.01	992.50				
(g) Other Expenses									
1. Power and Fuel	459.81	407.94	274.27	1025.01	1059.65				
2. Production consumables	36.02	25.08	20.52	68.07	72.67				
3. Repairs & Maintenance and Civil Contract	87.33	82.57	46.58	202.27	120.66				
4. Selling Expenses	126.60	83.68	95.25	268.15	292.88				
5. Travelling Expenses	67.29	64.76	62.61	185.08	196.17				
6. Rent Paid	14.99	21.05	6.40	60.98	10.27				
7. Other Expenditure	87.68	109.40	80.14	259.46	313.68				
Total other expenses	879.72	794.48	565.77	2059.02	2339.02				
Total expenses	2618.51	2318.43	2740.02	6937.86	7477.37				
Total profit before exceptional items and tax	201.06	(811.50)	31.36	(1,723.17)	331.00				
4. Exceptional items									
Total profit before tax	201.06	(811.50)	31.36	(1,723.17)	331.00				
5 Tax expense									
Current tax			6.57	191.26	56.79				
Prior Period tax					(1.01)				
Deferred tax					157.41				
MAT Credit					(56.79)				
Total tax expenses									
Net Profit / Loss for the period from continuing operations	201.06	(811.50)	24.79	(1,723.17)	174.60				
8 Profit (loss) from discontinued operations before tax									
Tax expense of discontinued operations									
Net profit (loss) from discontinued operation after tax									
Total profit (loss) for period	201.06	(811.50)	24.79	(1,723.17)	174.60				
10 Other comprehensive income									
(a) (i) Items that will not be reclassified to profit & loss					(35.69)				
- Remeasurement of defined benefit plans					5.96				
(ii) Income Tax relating to items that will not be classified to profit & loss									
- Remeasurement of defined benefit plans									
(b) (i) Items that may be reclassified to profit & loss									
(ii) Income Tax on items that may be reclassified to profit & loss									
Total Other Comprehensive income net of taxes					(29.73)				
Total Comprehensive income for the period	201.06	(811.50)	24.79	(1,723.17)	144.87				
11 Details of equity share capital									
Paid-up equity share capital	4788.17	4758.17	4758.17	4758.17	4758.17				
Face value of equity share capital	10.0	10.00	10.00	10.00	10.00				

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(Rs. in lakhs, except per share data)						
Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended December 31, 2020						
Particulars	3 months ended 31.12.2020	Preceding 3 months ended 30.09.2020	Corresponding 3 months ended in the previous year 31.12.2019	Year to date figures for current period ended 31.12.2020	Year to date figures for the previous year ended 31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Reserves excluding Revaluation Reserves	28671.41	28671.41	28548.88	28671.41	28548.88	28671.41
Debtenture Redemption Reserve						
14 Earnings per share						
i Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	0.42	(1.70)	0.05	(3.62)	1.52	0.25
Diluted earnings (loss) per share from continuing operations	0.42	(1.70)	0.05	(3.62)	1.52	0.25
ii Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations						
Diluted earnings (loss) per share from discontinued operations						
iii Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	0.42	(1.70)	0.05	(3.62)	1.52	0.25
Diluted earnings (loss) per share from continuing and discontinued operations	0.42	(1.70)	0.05	(3.62)	1.52	0.25

NOTES

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2021.
- 2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017.
- 3 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

By Order of the Board of Directors
For MURDESHWAR CERAMICS LIMITED



Satish R Shetty
Vice Chairman & Managing Director
DIN : 00037526



Place : Bengaluru
Date : 13.02.2021



**Limited Review Report
For the quarter ended December 31, 2020**

To,
The Board of Directors,
Murudeshwar Ceramics Limited,
Regd. Office: Murudeshwar Bhavan,
604/B Gokul Road, Hubballi-580 030.

We have reviewed the accompanying statement of unaudited financial results of Murudeshwar Ceramics Limited for the period ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Rao & Co.
Chartered Accountants
ICAI FIRM REG NO: 0104635



KRISHNARAJ K
Partner
Membership No: 217422
UDIN: 21217422AAAAAJ9721

Place : Bengaluru
Date : 13.02.2021