

**Date:- 07<sup>th</sup> November, 2019**

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai - 400 001.

**Ref.: Script Code: 531640**

**Sub:-Outcome of the Board Meeting held on Thursday, 07<sup>th</sup> November, 2019.**

Dear Sir,

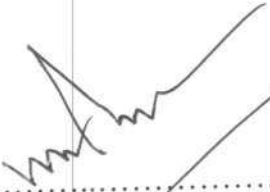
This is to inform you that the **03<sup>rd</sup> Meeting** of the Board of Directors held on **Thursday, 07<sup>th</sup> November, 2019** commenced at **03.00 p.m** has interalia approved and passed the following resolutions:-

1. To approve the un-audited financial statements for the quarter and half year ended **30.09.2019** along with the **Limited Review Report.**

**There being no other business, the meeting concluded at 03:30 p.m.**

You are requested to kindly take on record and acknowledge the same.

**For Suvidha Infraestate Corporation Limited**

  
.....  
**Kishore K. Goswami**  
**Managing Director**  
**DIN No: 00289644**



**SUVIDHA INFRAESTATE CORPORATION LIMITED**  
 A-305, 306, KRISHNA COMPLEX,  
 OPP. DEV ASHISH SCHOOL,  
 BODAKDEV, AHMEDABAD-380 054  
 CIN: L70102GJ1992PLC016978

Unaudited Financial Statements for the quarter and half year ended on 30 September 2019

(Rs. In Lacs except per share data)

S No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	1.60	1.02	(0.93)	2.62	(62.33)	(51.80)
2	Other Income	0.01	0.01	0.07	0.02	0.59	6.47
3	Total Revenue(1+2)	1.61	1.03	(0.86)	2.64	(61.74)	(45.33)
4	Expenses:						
	Cost of raw materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	change in inventories of finished goods WIP and stock in Trade	-	-	-	-	(81.36)	(81.36)
	Employees benefits expenses	3.32	3.30	2.94	6.62	4.77	11.56
	Finance Costs	0.01	0.02	0.04	0.03	0.04	0.05
	Depreciation and amortisation expenses	0.15	0.15	0.15	0.30	0.30	0.60
	Other expenditure	3.18	3.03	3.12	6.21	6.18	12.39
	Total Expenses	6.66	6.50	6.25	13.16	(70.07)	(56.76)
5	Profit before exceptional and extraordinary items and tax (3-4)	(5.05)	(5.47)	(7.11)	(10.52)	8.33	11.43
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(5.05)	(5.47)	(7.11)	(10.52)	8.33	11.43
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7-8)	(5.05)	(5.47)	(7.11)	(10.52)	8.33	11.43
10	Tax expense: (a+b+c)	1.32	(14.57)	1.07	(13.25)	(6.09)	(7.98)
	(a) current Tax	-	-	1.18	-	(1.71)	(2.50)
	(b) Deffered Tax	1.32	(14.57)	(0.11)	(13.25)	(4.38)	(5.48)
	(c) MAT Credit Entitlement	-	-	-	-	-	-
11	Profit for the period (9-10)	(3.74)	(20.04)	(6.04)	(23.78)	2.24	3.45
12	Other comprehensive Income (Net of Tax)	-	-	-	-	-	-
13	Total Comprehensive Income (After Tax) (11+12)	(3.74)	(20.04)	(6.04)	(23.78)	2.24	3.45
14	Paid up Equity Share Capital (each share of Rs 10)	839.41	839.41	839.41	839.41	839.41	839.41
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous year						978.18
16	Earnings per equity share:						
	(1) Basic	(0.04)	(0.24)	(0.07)	(0.28)	0.03	0.04
	(2) Diluted	(0.04)	(0.24)	(0.07)	(0.28)	0.03	0.04



**SUVIDHA INFRAESTATE CORPORATION LIMITED**

Statement of Assets and Liabilities as at 30 September 2019

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

ASSETS	As at 30 September 2019 (Unaudited)	As at 31 March 2019 (Audited)
<b>Non-current assets</b>		
Property, plant and equipment	2.24	2.54
Financial Assets		
Loans	6.54	6.54
Deffered tax assets	85.38	98.63
<b>Total non-current assets</b>	<b>94.16</b>	<b>107.71</b>
<b>Current assets</b>		
Inventories	258.26	258.26
Financial Assets		
Trade receivables	-	-
Cash and cash equivalents	3.36	2.49
Other current assets	15.42	12.49
<b>Total current assets</b>	<b>277.05</b>	<b>273.24</b>
<b>Total assets</b>	<b>371.20</b>	<b>380.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	839.41	839.41
Other Equity	(1,001.97)	(978.18)
<b>Total Equity</b>	<b>(162.57)</b>	<b>(138.78)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Other non-current liabilities	45.12	45.12
<b>Total non-current liabilities</b>	<b>45.12</b>	<b>45.12</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	364.54	352.98
Trade Payables	27.50	27.64
Other current liabilities	96.61	93.99
<b>Total current liabilities</b>	<b>488.65</b>	<b>474.61</b>
<b>Total Liabilities</b>	<b>533.77</b>	<b>519.73</b>
<b>Total Equity And Liabilities</b>	<b>371.20</b>	<b>380.95</b>





SUVIDHA INFRAESTATE  
CORPORATION LIMITED

CIN No. L70102GJ1992PLC016978

## SUVIDHA INFRAESTATE CORPORATION LIMITED

### Cash flow statement for the half year ended 30 September 2019

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

	Year ended 30 September 2019 (Unaudited)	Year ended 30 September 2018 (Unaudited)
<b>Cash flow from operating activities</b>		
Net profit before tax	(10.53)	8.33
Adjustments:		
Depreciation and amortisation	0.30	0.30
Provision for taxation	-	(1.71)
Finance expense	0.03	0.04
Finance income	(0.02)	-
Sundry Balance W/Off		
Non cash changes in Trade Receivables and Inventory due to adoption of Ind AS 115 (Note 21 (4))	-	(62.45)
<b>Operating cash flow before working capital changes</b>	<b>(10.21)</b>	<b>(55.49)</b>
<b>Working capital adjustments:</b>		
Decrease / (Increase) in trade receivables	-	83.68
(Increase) / decrease in other current assets	(2.94)	(2.17)
Decrease/ (increase) in inventories	-	(114.32)
Increase / (decrease) in trade payables	(0.14)	(22.67)
Increase / (decrease) in other current liabilities	2.63	64.46
<b>Cash generated from operations</b>	<b>(10.66)</b>	<b>(46.51)</b>
Less: Income tax paid	-	-
<b>Net cash generated from operating activities (a)</b>	<b>(10.66)</b>	<b>(46.51)</b>
<b>Cash flow from investing activities</b>		
Interest received	0.02	-
<b>Net cash used in investing activities (b)</b>	<b>0.02</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Repayment of Long term borrowings	-	-
Proceeds from Short term borrowings	11.55	47.11
Finance costs paid	(0.03)	(0.04)
<b>Net cash generated from / (used in) financing activities (c)</b>	<b>11.52</b>	<b>47.07</b>
<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>0.87</b>	<b>0.56</b>
Cash and cash equivalents at the beginning of the year	2.49	0.61
<b>Cash and cash equivalents at the end of the year</b>	<b>3.36</b>	<b>1.17</b>



**Notes:**

- 1 The statement of unaudited financial results for the quarter and half year ended on 30 September 2019, has been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 07 November 2019.
- 2 The Statutory Auditor of the company have carried out a "Limited review" of the above results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. There are no qualifications in the report issued by the auditors.
- 3 The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 In line with Ind AS-108 operating segments and basis of the review of operations being done by the senior management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.
- 5 Figures of the previous years have been regrouped/rearranged wherever considered necessary.



Place: Ahmedabad  
Date : 07.11.2019

for and on behalf of the Board of Directors of  
**SUVIDHA INFRAESTATE CORPORATION LIMITED**  
CIN : L70102GJ1992PLC016978

  
**Kishore K Goswami**  
Managing Director  
DIN: 00289644

 **PURNESH R. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

B - 705 , 7<sup>TH</sup> FLOOR , NIRMAN COMPLEX , OPP : HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093  
E-mail: mehtapurnesh@yahoo.com

**LIMITED REVIEW REPORT**

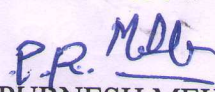
Review Report to  
The Board of Directors  
**SUVIDHA INFRAESTATE CORPORATION LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of SUVIDHA INFRAESTATE CORPORATION LIMITED ("the company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations.. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: - AHMEDABAD.  
DATE :- 07/11/2019.



FOR, PURNESH R. MEHTA & CO.  
CHARTERED ACCOUNTANTS  
FRN: 142830W

  
PURNESH MEHTA  
PROPRIETOR  
MEMBERSHIP NO.:- 032812  
UDIN: 19032812AAAACA3162

**PURNESH R. MEHTA & CO.**  
CHARTERED ACCOUNTANTS  
7th Floor, B/705, Nirman Complex,  
Opp. Havmor Restaurant,  
Navrangpura, Ahmedabad-9.