

November 4, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement a 150 rooms property in Yadagirigutta, Telangana under the Company's brand "Keys Select by Lemon Tree Hotels". The hotel is expected to be operational by FY26.

This hotel will feature 150 well-appointed rooms, a restaurant, a fitness center, banquets, conference rooms, bar, swimming pool and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Kapil Sharma
Chief Financial Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Yadagirigutta, Telangana

New Delhi, November 4th, 2023: Lemon Tree Hotels announced its latest signing – Keys Select by Lemon Tree Hotels, Yadagirigutta, Telangana. The property is expected to open by FY26 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Located about 60 kms from Hyderabad, Yadagirigutta is a hill town in Yadadri Bhuvanagiri district of the Indian state of Telangana. Yadagirigutta is known for its Sri Lakshmi Narasimha Swamy Temple, which is one of the most popular Hindu pilgrimage sites in Telangana. Dedicated to Lord Narasimha, an avatar of Vishnu, temple was originally built in the 13th century. In addition to the temple, Yadagirigutta is also known for its natural beauty. The town is surrounded by hills and forests offering stunning views of the surrounding countryside.

Keys Select by Lemon Tree Hotels, Yadagirigutta, Telangana will feature 150 well-appointed rooms, a restaurant, a fitness center, banquets, conference rooms, bar, swimming pool and other public areas. The Rajiv Gandhi International Airport is 90 kms while the Bhongir railway station is 6 kms from the hotel. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels (the management subsidiary of Lemon Tree Hotels), commented, *“We are delighted to announce the expansion of our portfolio in Telangana. Religious tourism is a rapidly growing segment and we, as a brand, are actively expanding in this segment. This opening will be in addition to our four existing hotels and resorts in the state.”*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~13,300 rooms in 153 hotels across 97 destinations. The group offers seven brands to meet guests’ needs across all

levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.