

Ref: ZLL/CS/LODR/Compliance Date: 30.06.2023

| BSE Limited | National Stock Exchange of India Limited |
|-----------------------------------|------------------------------------------|
| Department of Corporate Services, | Listing Compliance Department |
| SP. J. Towers, Dalal Street, | Exchange Plaza, Bandra-Kurla Complex, |
| Mumbai – 400 001 | Bandra (E), Mumbai – 400 051 |
| (Scrip Code-541400) | (Symbol: ZIMLAB) |

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>, <u>Regulations</u>, <u>2015 – Intimation for Credit Rating</u>

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Acuite Ratings & Research Limited (ACUITE) had upgraded the ratings on the bank facilities of the Company as follows:

| Total Bank Loan Facilities | Rs. 125.50 Crores |
|----------------------------|-------------------------------------------|
| | ACUITE BBB/ Outlook: Stable |
| Long-term rating | Upgraded |
| | (Outlook revised from Positive to Stable) |
| Short-term rating | ACUITE A3+ |
| | Upgraded |

The Rating rationale as provided by ACUITE is also available on their website at www.acuite.in.

Kindly take this intimation on record.

Thanking you,

Yours faithfully, For ZIM LABORATORIES LIMITED

(Piyush Nikhade) Company Secretary and Compliance Officer Membership No. A38972

ZIM LABORATORIES LIMITED