

April 18, 2022

**Scrip Code – 535789**

**IBULHSGFIN/EQ**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI-400 051

**Sub: Outcome of Extraordinary General Meeting of the Members of Indiabulls Housing Finance Limited (“the Company” or “IBH”) held today i.e. Monday, April 18, 2022 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we submit the following:

**Summary of the proceedings of Extraordinary General Meeting (EGM).**

The Extraordinary General Meeting of the Members of the Company was held today i.e. on Monday, April 18, 2022 pursuant to and in terms of Notice dated March 23, 2022, through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 11:30 AM and concluded at 12:24 P.M. with the closure of the voting at the meeting (“Meeting”).

Mr. Amit Jain, Company Secretary informed that the requisite quorum is present. He then invited Mr. Subhash Sheoratan Mundra, Non-Executive Chairman of the Company, to chair the Meeting. Mr. Mundra occupied the chair and called the meeting to order.

The Chairman welcomed the Members to the meeting and introduced Board members and Key Managerial Personnel of the Company, namely, Mr. Gagan Banga, Vice-Chairman, Managing Director and CEO, Mr. Ajit Kumar Mittal and Mr. Sachin Chaudhary, Executive Directors, Mr. Ashwini Omprakash Kumar, Deputy Managing Director, Mr. Achuthan Siddharth, Independent Director and Chairman Audit Committee and Mr. Dinabandhu Mohapatra, Independent Director, and Mr. Mukesh Garg, Chief Financial Officer and Mr. Amit Jain, Company Secretary, present at the Meeting.

The Chairman informed that pursuant to the MCA & SEBI Circulars, the Company had provided the facility to its members to join the Meeting through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) along with the facility to view the Meeting on live webcast on the platform of KFIN Technologies Limited (*Formerly known as KFin Technologies Private Limited*) (KFinTech).

The Chairman informed the members that the Meeting has been convened to seek shareholders’ approval to the agenda as per Notice dated March 23, 2022, which is approval for:-

(a) Re-classification of the Outgoing Promoters (*listed herein-below*) from "Promoter and Promoter Group" category to "Public" category;

(b) Enabling authorization for issuance of Redeemable Non-Convertible Debentures, secured or unsecured (“NCDs”) and/or Bonds (issuance of NCDs and/or Bonds shall not be in the nature of equity shares), of the Company, on private placement basis, upto the existing authorizations of ₹ 50,000 Crores, in the manner as stated in the agenda of the said Notice.

Thereafter, with the consent of the Members, the Notice convening the Meeting was taken as read.

The members were informed that the Company had offered the facility of remote e-voting through electronic means from Friday, April 15, 2022 at 10:00 A.M. and ends on Sunday, April 17, 2022 at 5:00 P.M. Further, the Company has made arrangements for e-voting during the Meeting since it was held through VC/OAVM, for those shareholders, who could not participate in this remote e-voting.

It was further informed that the Company had appointed Mr. Nishant Mittal, (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, Gurugram, as the Scrutinizer to scrutinize the e-voting process as well as voting at the Meeting, in a fair and transparent manner. He was also present in the meeting.

It was further informed that the combined result of remote e-voting, exercised earlier during April 15, 2022 to April 17, 2022 and the e-voting (through Instapoll) held during the Meeting, will be declared on or before April 19, 2022, which will also be placed on the website of the Company and of KFintech, and will also be forwarded to Exchanges, where Securities of the Company are listed.

During the Questions and Answers Session, the queries raised by the members, who had registered themselves as speakers for the Meeting, were responded by the Vice-Chairman, Managing Director & CEO of the Company. .

The businesses, as set out in the Notice dated March 23, 2022 convening EGM of the Company, were then placed for e-voting by the members, who were present at the Meeting but didn't participate in remote e-voting.

Post conclusion of Meeting and closure of the e-voting (through Instapoll), the Scrutinizer downloaded all reports of remote e-voting held during April 15, 2022 to April 17, 2022 and e-voting (through Instapoll) held at Meeting, from the website of KFintech, and scrutinized the voting/ballots and issued his report dated April 18, 2022, in terms whereof, the Scrutinizer has confirmed that all the businesses as set out vide agenda item nos. 1 & 2 in the EGM Notice dated March 23, 2022, stand passed by the Members with requisite majority.

In this connection and as required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013, we also enclose the following:

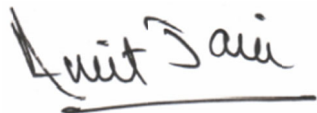
- (a) Voting Results in the prescribed format; and
- (b) Scrutinizer Report dated April 18, 2022, on remote e-voting and e-voting at EGM.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



**Amit Jain**  
**Company Secretary**

*Encl: as above*

CC:

**Luxembourg Stock Exchange, Luxembourg**  
**Singapore Exchange Securities Trading Limited, Singapore**

INDIABULLS HOUSING FINANCE LIMITED								
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Format for Voting Results								
Date of the AGM/EGM						18-Apr-22		
Total number of Shareholders on record date						555812		
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:						Not Applicable		
Public:						Not Applicable		
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:						0		
Public:						77		
Agenda item no. 1: Re-classification of the Outgoing Promoters from "Promoter and Promoter Group" category to "Public" category								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45194807	0	0.000	0	0	0.000	0.000
	Instapoll	45194807	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>45194807</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	189275813	133262321	70.406	133262321	0	100.000	0.000
	Instapoll	189275813	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>189275813</b>	<b>133262321</b>	<b>70.406</b>	<b>133262321</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Non Institutions	E-Voting	234100884	4069573	1.738	4034544	35,029	99.139	0.861
	Instapoll	234100884	1012645	0.433	1012635	10	99.999	0.001
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>234100884</b>	<b>5082218</b>	<b>2.171</b>	<b>5047179</b>	<b>35039</b>	<b>99.311</b>	<b>0.689</b>
<b>Total</b>	<b>468571504</b>	<b>138344539</b>	<b>29.525</b>	<b>138309500</b>	<b>35039</b>	<b>99.975</b>	<b>0.025</b>	
Agenda item no. 2: Enabling authorization for issuance of Redeemable Non-Convertible Debentures, secured or unsecured ("NCDs") and/or Bonds (issuance of NCDs and/or Bonds shall not be in the nature of equity shares), of the Company, on private placement basis, upto the existing authorizations of ₹ 50,000 Crores.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45194807	45194807	100.000	45194807	0	100.000	0.000
	Instapoll	45194807	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>45194807</b>	<b>45194807</b>	<b>100.000</b>	<b>45194807</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	189275813	133262321	70.406	131277335	1984986	98.510	1.490
	Instapoll	189275813	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>189275813</b>	<b>133262321</b>	<b>70.406</b>	<b>131277335</b>	<b>1984986</b>	<b>98.510</b>	<b>1.490</b>
Public- Non Institutions	E-Voting	234100884	4067554	1.738	4060850	6,704	99.835	0.165
	Instapoll	234100884	1012645	0.433	1012645	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>234100884</b>	<b>5080199</b>	<b>2.170</b>	<b>5073495</b>	<b>6704</b>	<b>99.868</b>	<b>0.132</b>
<b>Total</b>	<b>468571504</b>	<b>183537327</b>	<b>39.170</b>	<b>181545637</b>	<b>1991690</b>	<b>98.915</b>	<b>1.085</b>	

For Indiabulls Housing Finance Limited

*Amit Jain*



Amit Jain  
Company Secretary

Date: April 18, 2022



# N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022  
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman

Extraordinary General Meeting of the Equity Shareholders of Indiabulls Housing Finance Limited held on April 18, 2022 at 11.30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

I, Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, having our office at STS-040, Ground Floor, Star Tower, Sector 30, Gurugram-122022, Haryana, was appointed as the scrutinizer of **Indiabulls Housing Finance Limited** ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions, as set out in the Notice dated March 23, 2022 convening the Extraordinary General Meeting ("EGM") of the Equity Shareholders of the Company on April 18, 2022 at 11.30 A.M., through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and deemed to be conducted at the Registered office of the Company at M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. We submit our Report as under:

In terms of applicable MCA & SEBI Circulars, the Company had sent the EGM Notice through electronic mode to those members whose email addresses were registered with the Company/Depositories. Accordingly, the communication of assent and dissent of members on the Resolutions mentioned in the EGM Notice dated March 23, 2022 ("EGM Notice"), took place, only through the remote e-voting system and e-voting (through Insta Poll) during the EGM.

1. The e-voting facility both for e-voting prior to EGM (remote e-voting) and voting at the EGM by electronics means (e-voting through Insta Poll) was provided by KFin Technologies Limited (*Formerly known as KFin Technologies Private Limited*) ("Kfintech").
2. The e-voting remained open from Friday, April 15, 2022 at 10:00 A.M. to Sunday, April 17, 2022 upto 5:00 P.M.
3. The members holding shares as on the "cut off" date i.e. April 11, 2022, were entitled to vote on the proposed resolutions (Item nos. 1 to 2) as set out in the EGM Notice.
4. The voting through remote e-voting was blocked on Sunday, April 17, 2022 immediately after completion of voting hours.
5. The facility for e-voting (Insta Poll) was provided at the Extraordinary General Meeting on Monday, April 18, 2022 to those members who attended the meeting but did not vote through remote e-voting facility, and such e-voting (Insta Poll) was blocked after half an hour of its commencement.
6. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Kfintech i.e. <https://evoting.karvy.com> containing information for both i.e. remote e-voting and votes by e-voting during the EGM (Insta Poll).







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Chartered Accountants

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7. The combined result of remote e-voting and of e-voting (Insta Poll) during the EGM, is as under :

**Item No.1 – As an Ordinary Resolution:** Re-classification of the Outgoing Promoters from "Promoter and Promoter Group" category to "Public" category.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	494	137296865	99.974%
E-voting at EGM (Insta Poll)	59	1012635	99.999%

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote e-voting	29	35029	0.026%
E-voting at EGM (Insta Poll)	1	10	0.001%

(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
10	45201651

\*Including abstain votes.

Note: Promoter/Promoter group being interested in the agenda/resolution, did not participated in the voting.

**Item No.2 – As a Special Resolution:** Enabling authorization for issuance of Redeemable Non-Convertible Debentures, secured or unsecured ("NCDs") and/or Bonds (issuance of NCDs and/or Bonds shall not be in the nature of equity shares), of the Company, on private placement basis, upto the existing authorizations of ₹ 50,000 Crores.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	478	180532992	98.909%
E-voting at EGM (Insta Poll)	60	1012645	100.000%

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote e-voting	47	1991690	1.091%
E-voting at EGM (Insta Poll)	0	0	0.000%





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Chartered Accountants

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(iii) **Invalid votes\*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
8	8863

\*Including abstain votes.

The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extraordinary General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Yours sincerely,

For N Mittal & Associates,  
Chartered Accountants

  
Nishant Mittal  
Proprietor  
M. No. : 553860  
FRN : 035512N  
UDIN : 22553860AHGYDE3966



Date: April 18, 2022  
Place: Gurugram

Encl.: As above

Countersigned By: Amit Jain  
Company Secretary & Authorised

Signatory

  
(On behalf of the Chairman)  
April 18, 2022



## Combined Voting Result

Agenda item no. 1: Re-classification of the Outgoing Promoters from "Promoter and Promoter Group" category to "Public" category								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45194807	0	0.000	0	0	0.000	0.000
	Instapoll	45194807	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>45194807</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	189275813	133262321	70.406	133262321	0	100.000	0.000
	Instapoll	189275813	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>189275813</b>	<b>133262321</b>	<b>70.406</b>	<b>133262321</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Non Institutions	E-Voting	234100884	4069573	1.738	4034544	35,029	99.139	0.861
	Instapoll	234100884	1012645	0.433	1012635	10	99.999	0.001
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>234100884</b>	<b>5082218</b>	<b>2.171</b>	<b>5047179</b>	<b>35039</b>	<b>99.311</b>	<b>0.689</b>
<b>Total</b>		<b>468571504</b>	<b>138344539</b>	<b>29.525</b>	<b>138309500</b>	<b>35039</b>	<b>99.975</b>	<b>0.025</b>
Agenda item no. 2: Enabling authorization for issuance of Redeemable Non-Convertible Debentures, secured or unsecured ("NCDs") and/or Bonds (issuance of NCDs and/or Bonds shall not be in the nature of equity shares), of the Company, on private placement basis, upto the existing authorizations of ₹ 50,000 Crores.								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45194807	45194807	100.000	45194807	0	100.000	0.000
	Instapoll	45194807	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>45194807</b>	<b>45194807</b>	<b>100.000</b>	<b>45194807</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public- Institutions	E-Voting	189275813	133262321	70.406	131277335	1984986	98.510	1.490
	Instapoll	189275813	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>189275813</b>	<b>133262321</b>	<b>70.406</b>	<b>131277335</b>	<b>1984986</b>	<b>98.510</b>	<b>1.490</b>
Public- Non Institutions	E-Voting	234100884	4067554	1.738	4060850	6,704	99.835	0.165
	Instapoll	234100884	1012645	0.433	1012645	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>234100884</b>	<b>5080199</b>	<b>2.170</b>	<b>5073495</b>	<b>6704</b>	<b>99.868</b>	<b>0.132</b>
<b>Total</b>		<b>468571504</b>	<b>183537327</b>	<b>39.170</b>	<b>181545637</b>	<b>1991690</b>	<b>98.915</b>	<b>1.085</b>

For N Mittal & Associates,  
Chartered Accountants

*Nishant*

Nishant Mittal

Proprietor

M. No. : 553860

FRN : 035512N

UDIN : 22553860AHGYDE3966



Date: April 18, 2022

Place: Gurugram