



# RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

March 25, 2024

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (East), Mumbai –  
400051  
NSE Symbol: RISHABH

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
21st Floor, Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 543977

Dear Sir/ Ma'am,

**Sub: Off-Market Transfer of Equity Shares by Ivaan Foundation (Promoter Group) for Donation towards Education and Research.**

This letter is with reference to the off-market transfer of 20,000 Equity Shares by Ivaan Foundation (Promoter Group) to Indian Institute of Technology, Bombay (IIT-B) on March 12, 2024.

On March 12, 2024, Ivaan Foundation, as part of its commitment to corporate social responsibility and fostering educational advancement, executed an off-market transfer of 20,000 Equity Shares to IIT-B. This strategic transaction signifies a pivotal step towards nurturing academic excellence and facilitating ground breaking research endeavors within our society. This was done as a gift to Indian Institute of Technology, Bombay

The purpose of this disposition aligns with the core ethos of Corporate Social Responsibility (CSR), as Ivaan Foundation extends its support to IIT-B's legacy projects. The transferred equity shares shall serve as a vital resource for IIT-B's initiatives aimed at empowering the future generations through education and innovation in new areas of science and technology.

The proceeds from this contribution will primarily be directed towards two significant endeavors:

- Scholarship Programs:** IIT-B intends to utilize a portion of the funds to establish and expand scholarship programs, thereby ensuring that deserving students, irrespective of financial constraints, have access to quality education. By fostering a culture of inclusivity and meritocracy, these scholarships will empower aspiring minds to pursue their academic aspirations with zeal and dedication.
- Laboratory Establishment:** Recognizing the pivotal role of hands-on experimentation and research in shaping the scientific landscape, IIT-B plans to allocate a portion of the resources towards establishing state-of-the-art laboratories. These facilities will serve as incubators for innovation, providing students and researchers with the necessary infrastructure to explore new frontiers of knowledge and contribute to technological advancements.



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Through this collaborative effort, Ivaan Foundation and IIT-B demonstrate a shared commitment to driving positive change and fostering sustainable development within the country and the community.

You are requested to take the same on your records.

**For Rishabh Instruments Limited**

**Ajinkya Joglekar**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A57272**



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