

# SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656  
6, Tottee Lane, Kolkata-700 016  
Phone No.:2286-1571, Fax: 2217-6468  
Email:sreeleathers@sreeleathers.com  
Website: [www.sreeleathers.com](http://www.sreeleathers.com)

30.03.2021

To,  
**BSE Limited**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai- 400 001  
Scrip Code:535601

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051  
Symbol: SREEL

**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata-700 007  
Scrip Code : 13328

Outcome of the Meeting of the Board of Directors of Sreeleathers Limited held on 30.03.2021 at the Registered Office of the Company , 6, Tottee Lane, Kolkata-700 016 at 6.00 p.m. and concluded at 8.00 p.m.

ITEM : INTIMATION OF CLOSURE OF BUYBACK - [BUYBACK OF FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS.10 (RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY SREELEATHERS LIMITED ("COMPANY") FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGE MECHANISM("BUY-BACK")].

It was informed to the Board that pursuant to the resolution passed by our Board of Directors on 24.11.2020, the Company was authorized to buyback its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding Rs.32,00,00,000/- (Rupees Thirty Two Crores only) ("Maximum Buyback Size") and at a price not exceeding Rs.160/- ( Rupees One Hundred and Sixty Only) per Equity Share ("Maximum Buyback Price"). The Maximum Buyback Size and Maximum Buyback Price do not include the brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any), income tax or any other applicable taxes, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses (collectively referred to as "transaction Costs"). The Company commenced the Buyback on Friday, 4.12.2020 from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

The Board was informed that as on Tuesday, 30.03.2021, the Company has bought back 20,00,000 Equity Shares at an average price of Rs. 146.14 (Rupees One Hundred Forty Six and Paise Fourteen only) per equity share. Accordingly, the Company has deployed Rs. 29,22,77,750.05 (Rupees twenty nine crore twenty two lakhs seventy seven thousand seven hundred fifty and paise five only) which represents 91.34% of the Maximum Buyback size.

The Board of Directors approved the closure of the Buyback pursuant to the terms of the Public Announcement with effect from today i.e. Tuesday, 30.03.2021 after the closure of trading hours.

For Sreeleathers Limited,  
**FOR SREELEATHERS LIMITED**

Company Secretary

  
Company Secretary