



Ref No.: SEL /Reg.33 -LODR /Jul-21/01

July 27, 2021

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
NSE Symbol: SHEMAROO

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 023.  
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on July 27, 2021 has considered and approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended June 30, 2021 (Q1).

Further, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated July 27, 2021.

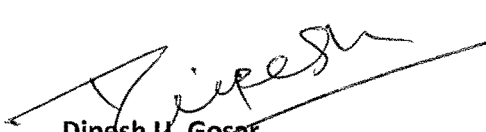
Kindly take above information on record and the same is also disseminated on the website of the Company i.e. [www.shemarooent.com](http://www.shemarooent.com).

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:30 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

  
Dipesh U. Gosar  
Company Secretary & Compliance Officer  
Membership No.: A23755



Encl.: As above

**SHEMAROO ENTERTAINMENT LIMITED**

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.  
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: [shemaroo@shemaroo.com](mailto:shemaroo@shemaroo.com)  
[shemarooent.com](http://shemarooent.com) | CIN: L67190MH2005PLC158288

# M.K. DANDEKER & CO.

## Chartered Accountants

Phone : +91-44-43514233  
E-mail : admin@mkdandeker.com  
Web : www.mkdandeker.com

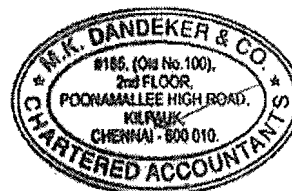
No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road,  
Kilpauk, CHENNAI - 600 010.

### Report on Review of Interim Consolidated Financial Information

The Board of Directors,  
Shemaroo Entertainment Limited  
Mumbai.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** (the Parent Company) and its subsidiaries (the Parent and the Subsidiaries together referred to as the group) for the quarter ended June 30, 2021 (the "Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Sr. No.	Particulars
	Parent Company
	Shemaroo Entertainment Limited
	Subsidiaries
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP.,
3	Contentino Media LLP.,
4	Shemaroo Media and Entertainment LLC.,



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 250.26 lakhs for the quarter ended June 30, 2021, total Profit / (Loss) after tax of Rs. (39.94 lakhs) and total comprehensive income of Rs. (39.94 lakhs) for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

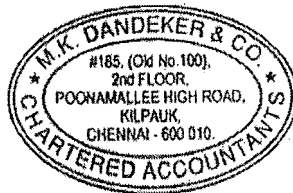
Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)



S. Poosaidurai  
Partner  
Chartered Accountants  
Membership No.223754

Date: July 27<sup>th</sup>, 2021  
Place: Mumbai  
UDIN: 21223754AAAAGW3127



**Note:**

The genuineness of the report can be verified by the users at <https://udin.icai.org> mentioning the Unique Document Identification Number (UDIN) as stated above.

**SHEMAROO ENTERTAINMENT LIMITED**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE 2021**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	30-Jun	31-Mar	30-Jun	31-Mar	
	2021	2021	2020	2021	
	Unaudited	Audited	Unaudited	Audited	
1 Revenue from Operations	7,476	7,763	8,620	31,111	
2 Other Income	30	(11)	34	103	
3 Total Income (1 + 2)	7,506	7,752	8,655	31,214	
4 Expenses:					
a. Operational Cost	4,647	4,714	7,116	21,206	
b. Employee benefits expense	1,557	1,216	1,572	5,895	
c. Finance costs	709	716	686	2,844	
d. Depreciation and amortisation expense	174	174	187	727	
e. Other expenses	558	722	421	2,754	
Total expenses	7,645	7,542	9,982	33,426	
5 Profit/(Loss) before exceptional items and tax (3-4)	(139)	210	(1,328)	(2,212)	
6 Exceptional Items	-	-	-	-	
7 Profit/(Loss) before Tax for the period (5-6)	(139)	210	(1,328)	(2,212)	
8 Tax Expense					
(a) Current Tax	-	-	-	1	
(b) Short/(Excess) provision of the earlier years/periods	4	1	0	0	
(c) Deferred Tax	(7)	26	(47)	(24)	
9 Net Profit/(Loss) after tax for the period (7-8)	(136)	183	(1,281)	(2,188)	
10 Non-Controlling interest	0	34	(15)	40	
11 Share of Profit / (Loss) of Associate	-	-	-	-	
12 Consolidated Net Profit/(Loss) (9-10-11)	(136)	218	(1,296)	(2,148)	
13 Other Comprehensive Income	-	78	(1)	94	
14 Total Comprehensive Income/(Loss) for the Period	(136)	296	(1,297)	(2,054)	
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	54,912	
17 Earnings Per Share (EPS) ₹					
Basic and Diluted Earnings Per Share (not annualised)	(0.50)	0.80	(4.77)	(7.90)	

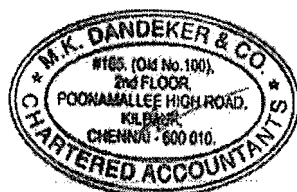
**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 27th July, 2021
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Unaudited financial results of Shemaroo Entertainment Limited (Standalone)				(₹ in Lakhs)	
Particulars	Quarter ended				
	30-Jun	31-Mar	30-Jun	31-Mar	
	2021	2021	2020	2021	
	Unaudited	Audited	Unaudited	Audited	
Revenue from Operations	7,258	7,588	8,399	30,518	
Profit before Tax	(99)	251	(1,332)	(1,949)	
Net Profit after Tax	(96)	225	(1,286)	(1,925)	

For and on behalf of Board of Directors of  
**Shemaroo Entertainment Limited**

Place: Mumbai  
Date: 27th July, 2021



*H. Gada*

Hiren Gada  
CEO & CFO  
DIN: 01108194

**M.K. DANDEKER & CO.**  
*Chartered Accountants*

Phone : +91-44-43514233  
E-mail : admin@mkdandeker.com  
Web : www.mkdandeker.com

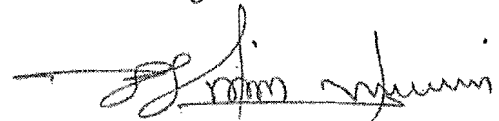
No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road,  
Kilpauk, CHENNAI - 600 010.

**Report on Review of Interim Standalone Financial Information**

The Board of Directors,  
**Shemaroo Entertainment Limited**  
Mumbai.

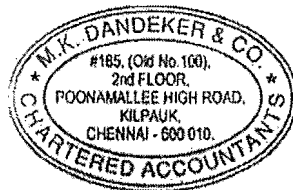
1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter ended June 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For M.K. Dandeker & Co.,  
(ICAI Reg. No.000679S)



**S. Poosaidurai**  
Partner  
Chartered Accountants  
Membership No.223754

Date: July 27<sup>th</sup>, 2021  
Place: Mumbai  
UDIN: 21223754AAAAGV7496



**Note:**

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**SHEMAROO ENTERTAINMENT LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE 2021**

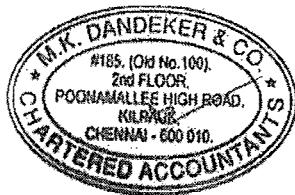
(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun	31-Mar	30-Jun	31-Mar
	2021	2021	2020	2021
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	7,258	7,588	8,399	30,518
2 Other Income	34	18	36	129
3 <b>Total Income (1 + 2)</b>	<b>7,291</b>	<b>7,606</b>	<b>8,435</b>	<b>30,648</b>
4 <b>Expenses:</b>				
a. Cost of materials consumed	4,496	4,469	7,031	20,670
b. Employee benefits expense	1,518	1,175	1,517	5,725
c. Finance costs	681	710	640	2,697
d. Depreciation and amortisation expense	173	173	185	722
e. Other expenses	523	797	393	2,753
<b>Total expenses</b>	<b>7,391</b>	<b>7,325</b>	<b>9,767</b>	<b>32,568</b>
5 <b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(99)</b>	<b>280</b>	<b>(1,332)</b>	<b>(1,920)</b>
6 <b>Exceptional Items</b>	-	29	-	29
7 <b>Profit/(Loss) before Tax for the period (5-6)</b>	<b>(99)</b>	<b>251</b>	<b>(1,332)</b>	<b>(1,949)</b>
8 <b>Tax Expenses:</b>				
(a) Current Tax	-	-	-	-
(b) Short/(Excess) provision of the earlier years/periods	4	-	0	0
(c) Deferred Tax	(7)	26	(47)	(24)
9 <b>Net Profit/(Loss) after tax for the period (7-8)</b>	<b>(96)</b>	<b>225</b>	<b>(1,286)</b>	<b>(1,925)</b>
10 <b>Other Comprehensive Income / (Expense)</b>	-	86	-	86
11 <b>Total Comprehensive Income/(Loss) for the Period (9+10)</b>	<b>(96)</b>	<b>311</b>	<b>(1,286)</b>	<b>(1,839)</b>
12 <b>Paid-up equity share capital (Face Value ₹ 10/- each)</b>	<b>2,718</b>	<b>2,718</b>	<b>2,718</b>	<b>2,718</b>
13 <b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	55,408
14 <b>Earnings Per Share (EPS) ₹</b>				
<b>Basic and Diluted Earnings Per Share (not annualised)</b>	<b>(0.35)</b>	<b>0.83</b>	<b>(4.73)</b>	<b>(7.08)</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 27th July, 2021
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of  
Shemaroo Entertainment Limited



*H. Gada*  
**Hiren Gada**  
**CEO & CFO**  
DIN : 01108194

Place: Mumbai  
Date : 27th July, 2021