

YBL/CS/2022-23/143

February 02, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub.: Appointment of Mr. Rajan Pental (DIN: 08432870) as an Executive Director of the Bank for a period of 3 years

We would like to inform that the Reserve Bank of India ("RBI") vide its letter dated February 02, 2023 has approved the appointment of Mr. Rajan Pental (DIN: 08432870) as an Executive Director (*Additional Director on the Board*) of the Bank under Section 35B of The Banking Regulation Act, 1949 for a period of 3 (three) years from the date of approval i.e. February 02, 2023. The same is subject to approval of shareholders of the Bank.

The brief profile of Mr. Rajan Pental is given in **Annexure 1**.

Further, please note that Mr. Rajan Pental is not related to any other Directors or Key Managerial Personnel of the Bank, and he is not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority/regulator.

The above is for your information and dissemination to all concerned.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Annexure 1

Brief Profile of Mr. Rajan Pental (DIN: 08432870)

Mr. Rajan Pental has been in YES Bank since November, 2015 and was responsible for galvanizing the Retail Banking franchise for YES Bank. He carries a rich experience of 3 decades, in the financial services industry. Prior to approval of the Reserve Bank of India for his appointment as an Executive Director, Mr. Rajan Pental was designated as the Senior Group President & Global Head. He will continue to head the Retail Banking at YES Bank. His portfolio includes Branch Banking – Retail, Affluent Banking, NRI Banking, Retail Assets, SME Banking, Rural & Agriculture Banking, Third Party Distribution, Marketing & Corporate Communication, Retail Collections, Retail Legal, Retail Service Excellence & Customer Experience, Liabilities Product Management, Credit Cards & Merchant Acquisition. He is also designated as Non-Executive Director of YES Securities.

Mr. Rajan brings with him rich experience in Retail Banking and building new businesses. He has held positions of increasing responsibilities in HDFC Bank from Jun 2001 to Oct 2015 (14 years). In his last role he was designated as Business Head – Secured Loans & Rural Sales (Vehicle Loans – Retail & Wholesale). Earlier at HDFC Bank, Mr. Rajan was instrumental in initiating, setting up and institutionalizing the Retail Assets Business for the HDFC Bank in the Northern region. He has worked extensively in creating and executing the Sales and Distribution strategy of these businesses since inception at HDFC Bank.

Mr. Rajan has been associated with Tata Finance, Esanda Finance & Leasing Ltd (ANZ Grindlays Bank Ltd), Escorts Limited and Industrial Chemicals Ltd. He is a B.Sc. from Magadh University, Patna (1986) and has done his MBA from Indian Institute of Business Management (1988). He has also completed an Executive Programme for Development of Strategic Skills from IIM Calcutta in 2004-05.
