



Bharat Parenterals Limited

Registered Office & Works:

Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura,
Ta. Savli, Dist. Vadodara - 391520 (Guj.) India.

Mobile : 99099 28332

E-mail: info@bplindia.in, Web.: www.bplindia.in

CIN NO: L24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

Date: 30th September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip Code: 541096

Dear Sir / Madam,

Sub: Submission of Scrutinizer Report of 30th Annual General Meeting of the Company held on 30th September, 2023 at 10:30 A.M. (IST) through VC or OAVM.

Pursuant to regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, enclosed herewith the details of Voting results and Scrutinizer Report of 30th Annual General Meeting of the company held through Video Conferencing or Other Audio-Visual Means (OAVM) on 30th September, 2023 at 10:30 A.M.

You are requested to take the same on record.

Thanking you,

For Bharat Parenterals Limited

Shyam Rajpurohit
Company Secretary

Details of Voting Results- Annual General Meeting held on 30th September, 2023

1	Date of the AGM/EGM	Saturday, 30 th September, 2023
2	Total number of shareholders on record date/Book Closure	2514
3	No. of shareholders present in the meeting in person <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	 1 1
4	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	 2 30

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023 TOGETHER WITH DIRECTORS REPORT AND AUDITORS REPORT THEREON

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstan ding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No, of Vote s - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promote r and Promote r Group	E-Voting	4263981	4256481	99.82	4256481	-	100	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public- Instituti ons	E-Voting	500	-	-	-	-	-	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public- Non- Instituti ons	E-Voting	1510185	109926	7.28	109876	50	99.95	0.04
	E-Voting at AGM	-	-	-	-	-	-	-
Total		5774666	4366407	75.61	4366357	50	99.99	0.01

Resolution No. 2: REAPPOINTMENT OF MR. HEMANG SHAH, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Vote s - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4263981	4256481	99.82	4256481	-	100	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Institutions	E-Voting	500	-	-	-	-	-	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1510185	94576	6.26	94526	50	99.94	0.05
	E-Voting at AGM	-	-	-	-	-	-	-
Total		5774666	4351057	75.35	4351007	50	99.99	0.01

Resolution No. 3: To declare dividend of ₹0.75/- (7.5%) per Ordinary (equity) Share of face value ₹10/- each for the Financial Year 2022-23

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares	No. of Votes - in favour (4)	No, of Vote s - against (5)	%of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)

				$(3) = [(2)/(1)] * 100$			$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting	4263981	4256481	99.82	4256481	-	100	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Institutions	E-Voting	500	-	-	-	-	-	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1510185	109926	7.28	109926	0	100	0
	E-Voting at AGM	-	-	-	-	-	-	-
Total		5774666	4366407	75.61	4366407	0	100	0

Resolution No. 4: TO CONSIDER AND RATIFY THE REMUNERATION PAYABLE TO CMA CHETAN GANDHI, COST ACCOUNTANTS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2023:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6) = [(4)/(2)] * 100	% of Votes against on votes polled (7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	4263981	4256481	99.82	4256481	-	100	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Institutions	E-Voting	500	-	-	-	-	-	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public-Non-Institutions	E-Voting	1510185	109926	7.28	109876	50	99.95	0.05
	E-Voting at AGM	-	-	-	-	-	-	-
Total		5774666	4366407	75.61	4366357	50	99.99	0.01

Resolution No. 5: TO APPROVE THE RELATED PARTY TRANSACTIONS:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outsta nding shares (3)=[(2)/(1)]* 100	No. of Votes - i n favour (4)	No, of Vot es - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4263981	0	0	0	0	0	0
	E-Voting at AGM	-	-	-	-	-	-	-
Public- Institutions	E-Voting	500	-	-	-	-	-	-
	E-Voting at AGM	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	1510185	85576	5.66	75833	9743	94.27	5.72
	E-Voting at AGM	-	-	-	-	-	-	-
Total		5774666	85576	1.48	75833	9743	88.61	11.39

Yours faithfully,

For Bharat Parenterals Limited

Shyam Rajpurohit
Company Secretary & Compliance Officer



Report of Scrutinizer

[Pursuant to sections 108 & 109 of the companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

September 30, 2023

**To,
The Chairman of 30th Annual General Meeting
Bharat Parenterals Limited
Survey No.: 144 & 146,
Jarod Samlaya Road,
Vill. Haripura, Ta. Savli,
Dist.: Vadodara, Gujarat- 391520**

Dear Chairman,

Subject: Consolidated Scrutinizer's Report on voting by Remote E-voting and E- voting facility to the shareholders during the 30th Annual General Meeting ("AGM") of Bharat Parenterals Limited

I, Jigar Trivedi, Practicing Company Secretary have been appointed by the Board of Directors of **Bharat Parenterals Limited ("the company")** as the Scrutinizer to ensure that the process of remote e-Voting as prescribed under Section 108 of the Companies Act, 2013 ("Act") and E-voting facility provided to the shareholders during the AGM conducted through Video Conferencing / other Audio Visual Means ("VC /OAVM") on the below mentioned resolutions proposed at the 30th AGM of the members of the company held on Saturday, 30th September, 2023 at 10:30 A.M. IST, I submit my report as under:

By resolution of the Board of Directors dated August 31, 2023 of the Company, I the undersigned have been appointed as the Scrutinizer to ensure that the process of remote e-Voting as prescribed under Section 108 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules") and Poll Process under Section 109 of the Act, at the meeting are complied with in respect of the 30th Annual General Meeting of the Company held on September 30, 2023 in accordance with the aforesaid rules.

It is the responsibility of the management of the Company to ensure that the compliance with the requirements of the (i) Companies Act, 2013 and rules made there under (ii) The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (iii) In terms of General Circular No. 14/2020 dated 08.04.2020 (EGM Circular I), General Circular No. 17/2020 dated 13.04.2020 (EGM Circular-II), General Circular No. 20/2020 dated 05.05.2020 (AGM Circular-III) and General Circular No. 22/2020 dated 15.06.2020 (EGM Circular-IV), Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021,

Circular No. 02/2022 dated May 5, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as “SEBI”/“MCA Circulars”) and (iv) Secretarial Standard-2 on general meetings issued by the Institute of Company Secretaries of India, relating to the remote e-Voting facility and E-voting facility to the shareholders during the AGM.

In compliance of the above Circulars, the AGM of the Company was held through Video Conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at the common venue.

My responsibilities as a scrutinizer for remote e-voting process and for poll are restricted to make a Scrutinizers’ Report on the votes cast “In favour” or “Against” the Resolutions and “Invalid” votes, based on the Reports generated from e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities and on the poll conducted at the AGM.

This report is being made to enable you to declare the results of the resolutions proposed to be passed at the aforesaid AGM of the Company.

1. The Company sent Notice dated August 31, 2023 convening the AGM held on 30th September, 2023 along with Statement setting out material facts under Section 102 of the Companies Act, 2013 through electronic means i.e. on the registered email IDs only to those members whose email address are registered with the Company, RTA or CDSL/NSDL.
2. The notice clearly indicated the process and manner for electronic voting during the AGM and also the time schedule of remote e-voting from Wednesday, 27th September, 2023, 9:00 A.M. and ended on Friday, 29th September, 2023, 05:00 P.M during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
3. The Company has entered into an arrangement with the 'National Securities Depository Limited (“NSDL”), the authorized agency to provide remote e-voting facilities for the voting through the electronic means to all the members who were eligible to take part in the remote e-voting and also for E-voting facility provided to members to cast their votes during the AGM.
4. The remote E-voting period remained open from Wednesday, 27th September, 2023, 9:00 A.M. and ended on Friday, 29th September, 2023, 05:00 P.M
5. The E-voting facility was available to members during AGM & facility was closed after 15 minutes of conclusion of AGM.

6. The equity shareholders holding shares as on the “cut-off” date i.e. 25th September, 2023 were entitled to vote on the proposed resolution as set out in the 29th Annual General Meeting of Equity shareholders of the company.
7. After closure of Electronic Voting at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Saturday, September 30, 2023 at around 11:15 PM in presence of two witnesses who are not in employment of the company

Consolidated Report on result of voting through electronic means and E-voting conducted during the AGM are as under:

Resolution No. 1 (ORDINARY RESOLUTION)

To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.

(i) Votes **in Favour** of the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	27	4366357	99.99
E-voting at AGM conducted through VC / OAVM	0	0	0

(ii) Votes **against** the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	1	50	0.01
E-voting at AGM conducted through VC / OAVM	0	0	0

(iii) Invalid/Absent Votes:

Voting Description	Number of members who voted	Number of Votes Cast by them
Voting through Remote E-voting	0	0
E-voting at AGM conducted through VC / OAVM	0	0

Resolution No. 2 (ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Hemang J Shah (DIN: 03024324), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re- appointment.

(i) Votes **in Favour** of the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	26	4351007	99.99%
E-voting at AGM conducted through VC / OAVM	0	0	0

(ii) Votes **against** the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	1	50	0.01%
E-voting at AGM conducted through VC / OAVM	0	0	0

(iii) Invalid/Absent Votes*:

Voting Description	Number of members who voted	Number of Votes Cast by them
Voting through Remote E-voting*	0	0
E-voting at AGM conducted through VC / OAVM	0	0

Resolution No. 3 (ORDINARY RESOLUTION):

To declare dividend of ₹0.75/- (7.5%) per Ordinary (equity) Share of face value ₹10/- each for the Financial Year 2022-23.

(i) Votes **in Favour** of the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	28	4366407	100
E-voting at AGM conducted through VC / OAVM	0	0	0

(ii) Votes **against** the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	0	0	0
E-voting at AGM conducted through VC / OAVM	0	0	0

(iii) Invalid/Absent Votes:

Voting Description	Number of members who voted	Number of Votes Cast by them
Voting through Remote E-voting	0	0
E-voting at AGM conducted through VC / OAVM	0	0

Resolution No. 4 (ORDINARY RESOLUTION):

To Consider and Ratify the Remuneration Payable to CMA Chetan Gandhi, Cost Accountants For The Financial Year Ending March 31, 2024

(i) Votes in Favour of the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	27	4366357	99.99
E-voting at AGM conducted through VC / OAVM	0	0	0

(ii) Votes against the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	1	50	0.01%
E-voting at AGM conducted through VC / OAVM	0	0	0

(iii) Invalid/Absent Votes:

Voting Description	Number of members who voted	Number of Votes Cast by them
Voting through Remote E-voting	0	0
E-voting at AGM conducted through VC / OAVM	0	0

Resolution No. 5 (ORDINARY RESOLUTION):

To Approve the Related Party Transactions

(i) Votes **in Favour** of the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	21	75833	88.61
E-voting at AGM conducted through VC / OAVM	0	0	0

(ii) Votes against the Resolution:

Voting Description	Number of members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Voting through Remote E-voting	2	9743	11.39
E-voting at AGM conducted through VC / OAVM	0	0	0

(iii) Invalid/Absent Votes*:

Voting Description	Number of members who voted	Number of Votes Cast by them
Voting through Remote E-voting	0	0
E-voting at AGM conducted through VC / OAVM	0	0

Note:

All relevant records relating to Remote e-voting as well as electronic voting at the AGM of the Company shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and the same shall be handed over to the Compliance Officer for safe keeping.

Thanking you,

For, Jigar Trivedi & Co.,
Company Secretaries

Date: September 30, 2023

Place: Ahmedabad

(Jigar Trivedi)
(M. No: 46488)
(C.P. No. 18483)
PR Cert. No. 2278/2022
UDIN: A046488E001143221

Name Of witnesses of unblocking of Remote E-Voting

Keyur Parekh

Harshvardhan Parikh

Countersigned by:

For, Bharat Parenterals Limited

Shyam Rajpurohit
Company Secretary