



# HERANBA

**INDUSTRIES LIMITED**

A Govt. Recognised \* Export House

CIN : U24231GJ1992PLC017315

**Corporate Off. :** 101 / 102, Kanchanganga, Factory Lane, Borivali (W), Mumbai - 400 092. INDIA. **Tel. :** +91-22-2898 7912 / 2898 7914, 2898 2133/44, 5070 5050, 5070 5101 **Email :** compliance@heranba.com **Website :** www.heranba.co.in

**Admin. Off. :** 301, 3rd Floor, Soni Shopping Center, L. T. Road, Opp - Dwarka Hotel, Borivali (W), Mumbai-400 092. INDIA  
**Email :** sales@heranba.com / intl\_mktg@heranba.com

Date:- August 10, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,

**Scrip Code: 543266**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra(E), Mumbai - 400 051.

**Symbol: HERANBA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting in accordance with SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulation")**

The Board of Directors of the Company at their meeting held on August 10, 2021 *inter alia*, transacted the following business items:

**1. Financial Results**

Pursuant to Regulation 30 and 33 of Listing Regulation, We wish to inform you that the Board approved the Un-audited Financial Results for the quarter ended June 30, 2021

Please find enclosed herewith the followings:

- Un-audited Financial Result for the quarter ended June 30, 2021 together with Limited Review Report thereon issued by Auditor of the Company,
- Press Release on the Financial Results for the quarter ended June 30, 2021

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Result will also be available on the website of the Company at [www.heranba.co.in](http://www.heranba.co.in) and also on website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com)

**2. 29<sup>th</sup> Annual General Meeting**

The Board of Directors has convened the 29<sup>th</sup> Annual General Meeting (AGM) of the Company on **Tuesday, September 14, 2021.**

  




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The Board Meeting commenced at 04.30 p.m. and concluded at 6.00 p.m

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Heranba Industries Limited**

**Abdul Latif**

**Company Secretary and Compliance Officer**

ICSI Membership No.: A17009



Encl. as above



**HERANBA INDUSTRIES LIMITED**

CIN : L24231GJ1992PLC017315

REGD. OFFICE: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III VAPI Valsad GUJARAT 396195. Tel No.+91 260 240 1646

CORPRATE OFFICE: 101 / 102, KANCHANGANGA, FACTORY LANE, BORIVALI - WEST, MUMBAI 400092

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021**

( ₹ in Millions except per share data)

	Particulars	Quarter ended			Year ended
		30.06.21	31.03.21	30.06.20	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	a. Revenue from Operations	3,514.06	2,678.30	2,691.65	12,186.47
	b. Other Income	42.73	53.46	1.14	70.30
	<b>Total Income (a+b)</b>	<b>3,556.79</b>	<b>2,731.76</b>	<b>2,692.79</b>	<b>12,256.77</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	2,695.78	1,588.50	1,845.02	7,783.39
	b. Purchases of stock-in-trade	-	-	138.19	140.56
	c. Changes in inventories of work-in-progress and finished properties	(392.55)	2.76	(141.70)	(128.94)
	d. Finance costs	12.15	9.96	14.24	53.97
	e. Employee benefits expense	138.19	120.13	117.17	521.81
	f. Depreciation and amortisation expense	35.66	42.95	33.34	146.87
	g. Other expenses	424.46	389.91	298.45	1,656.26
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>2,913.69</b>	<b>2,154.21</b>	<b>2,304.71</b>	<b>10,173.92</b>
3	<b>Profit/(Loss) before Exceptional Item and Tax (1-2)</b>	<b>643.10</b>	<b>577.55</b>	<b>388.08</b>	<b>2,082.85</b>
4	Add/(Less) : Exceptional Item (net of tax expense)	-	-	-	-
5	<b>Profit/(Loss) before Tax (3+/-4)</b>	<b>643.10</b>	<b>577.55</b>	<b>388.08</b>	<b>2,082.85</b>
6	Tax Expense / (Credit)				
	(Add)/Less :				
	a. Current Tax	176.00	152.00	100.66	567.00
	b. Deferred Tax Charge / (Credit)	(6.77)	(7.02)	1.59	(26.98)
	c. Short / (Excess) provision for taxation in earlier year	-	0.57	-	0.57
	<b>Total Tax expense (a+/-b+/-c)</b>	<b>169.23</b>	<b>145.55</b>	<b>102.25</b>	<b>540.59</b>
7	<b>Net Profit/(Loss) for the period (5+/-6)</b>	<b>473.87</b>	<b>432.00</b>	<b>285.83</b>	<b>1,542.26</b>
8	<b>Other comprehensive income (net of tax)</b>				
	i) Items that will not be reclassified to profit or loss	0.17	0.67	(0.69)	0.67
	ii) Items that will be reclassified to profit or loss	2.63	(0.03)	1.02	1.37
	<b>Total Other comprehensive income (net of tax)</b>	<b>2.80</b>	<b>0.64</b>	<b>0.33</b>	<b>2.04</b>
9	<b>Total comprehensive Income/(Loss) (7+/-8)</b>	<b>476.67</b>	<b>432.64</b>	<b>286.16</b>	<b>1,544.30</b>
10	Paid-up Equity Share Capital - Face Value Rs.10 each	400.13	400.13	390.57	400.13
11	Other Equity				4,881.21
12	<b>Earnings Per Equity Share of Rs.10 each (not annualised)</b>				
	Rs. (Basic)	11.84	11.04	7.32	39.41
	Rs. (Diluted)	11.84	11.04	7.32	39.41



**Notes:**

- 1 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI ( Listing Obligations and Disclosure requirements ), 2015 as amended.
- 2 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on August 10, 2021.
- 3(a) The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the previous financial year which has been prepared by the Management.
- (b) The financial results for the quarter ended June 30, 2020 have not been reviewed by statutory auditor of the company, however the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of the company's affairs.
- 4 Utilisation of IPO proceeds is summarised below:  
**Rs. In Millions**  
IPO Proceedings : Rs.600.00  
Object of the Issue- Working Capital  
Utilised for working capital requirement upto June 30, 2021: Rs.198.34  
Unutilised as on June 30, 2021: Rs.401.66  
IPO proceeds which were unutilised as at June 30, 2021 were temporarily retained in Fixed Deposits.
- 5 **COVID-19**  
In management evolution, there is no significant impact of Covid 19 pandemic on current and future business conditions of the company, liquidity position and cash flow and therefore, no material adjustments are required in the financial results. Management will continue to closely monitor the situation.
- 6 The company is engaged in manufacture and sale of Agro Chemical business. .As the Company's business activity falls within a single business segment and as such there is no separate reportable segment as per AS 108 " Operation Segments".

Place: Mumbai

Date: 10th August 2021



By Order of the Board  
For Heranba Industries Limited

A handwritten signature in blue ink, appearing to read 'R. Shetty', written over a horizontal line.

Raghuram K. Shetty  
Managing Director

DIN-00038703





# N. S. SHETTY & CO.

## CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364  
E-mail : nsshetty\_co@yahoo.com

"Arjun", Plot No. 6A, V.P. Road,  
Andheri (W), Mumbai - 400 058.

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Heranba Industries Ltd.  
Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Heranba Industries Ltd. (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**5. Other Matters:-**

- a) The comparative financial information for the quarter ended June 30, 2020, as reported in Statement have been approved by the Board of Directors, but have not been subjected to review by us.
- b) The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which has been prepared by the Management and not subjected to our review.

**For N S Shetty & Co**

Firm Registration No. 110101W

Chartered Accountants



**DIVAKAR SHETTY**

Partner

Membership No.: 100306

UDIN: 21100306AAAABI5049

Place: Mumbai

Date: 10<sup>th</sup> August, 2021



## Heranba Industries Limited Reports Q1FY22 Results

**Total Income of ₹3556.79 Mn; growth of 32.09% Y-o-Y**  
**Profit After Tax at ₹473.87 Mn; growth of 65.79% Y-o-Y**

**Mumbai, August 10<sup>th</sup>, 2021: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015),** one of India's leading Synthetic Pyrethroids and its intermediates manufacturer in India, has announced its financial results for the first quarter ended June 30th, 2021.

### Financial Highlights for Quarter Ended June 30th, 2021:

- Total Income at ₹3556.79 million in Q1FY22 as compared to ₹2692.79 million in Q1FY21 – growth of 32.09% Y-o-Y and growth of 30.20% Q-o-Q.
- EBITDA (incl. other income) at ₹690.91 million in Q1FY22 as compared to ₹435.66 million in Q1FY21 – growth of 58.59% Y-o-Y and growth of 9.59% Q-o-Q.
- EBITDA (incl. other income) Margins were at 19.66% in Q1FY22 as compared to 16.19% in Q1FY21 – growth of approx. 348bps Y-o-Y and de-growth of 388bps Q-o-Q.
- Profit After Tax at ₹473.87 million in Q1FY22 as compared to ₹285.83 million in Q1FY21 – growth of 65.79% Y-o-Y and growth of 9.69% Q-o-Q.

**Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented,** “Heranba's first-quarter success reflects the strong and increasing demand for our innovative products, our ability to price for the value we bring, our operational agility, and our emphasis on execution in a dynamic operating environment. In this rather difficult period of Covid-19 second wave we have been able to increase our revenue by 32.09%. We are dedicated to accelerating revenue growth and productivity efforts in order to achieve significant margin expansion, and we continue to view FY22 as a crucial acceleration point in Heranba's trajectory.”

### About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 3(three) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

### For further details please get in touch with:

**Abdul Latif**

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**Nikhil Morye | Kanav Khanna**

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