

Date: 25th November, 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
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NSE Code: ESSARSHIPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
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Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHIPNG



Essar Shipping Limited
Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285
T + 91 22 6660 1100
F + 91 22 2354 4312
www.essar.com

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015

Dear Sir/Madam,

With respect to above mentioned subject, enclosed herewith intimation for your perusal.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

Nisha Barnwal
Company Secretary & Compliance Officer
ACS: 66804
Encl: a/a



Your company had availed credit facilities from Public Financial Institution (herein referred as “lender”) in 2010. The company could not meet with its obligations under facility in the last few years due to recession in the shipping industry, loss of anchor customer, short maturity profile of the debt, etc. The Company was in negotiation with the lender to settle the outstanding debt. The lender accepted the company’s offer to settle the debt at Rs. 336 crores. Accordingly, the Company completed the final payment to the lender on 24th November 2022. The consent terms have been filed by the company and the lender with the Bombay High Court on 25th November 2022 and the case filed by lender stands disposed off.

Essar Shipping Limited

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