



To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Date: November 14, 2024

Scrip Code: 543806
Scrip Symbol: ITCONS

Dear Sir/Madam,

Sub: Statement of deviation(s) / variation(s) in utilization of proceeds raised through Preferential Issue of the Company.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, a statement confirming that there is no deviation(s) or variation(s) in utilization of Preferential Issue proceeds, duly reviewed by the Audit Committee for half year ended September 30, 2024 pertaining to the Preferential Issue of convertible warrants of the Company is enclosed herewith in the prescribed format.

Kindly take the above on records.

Thanking You,
Your Sincerely
For ITCONS E-Solutions Limited

Pooja Gupta
Company Secretary & Compliance Officer

Encl: As above



STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	ITCONS E-SOLUTIONS LIMITED
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	29 th July, 2024 (Date of allotment) Amount Rs. 17.82 Crores
Amount Raised	Rs. 17, 82, 10,000 (Upfront receipt of 25% of total consideration)
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE:

Original Objects	Modified Object, if any	Original Allocation (Amount in Rs.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Strategic Investment and Issue Related Expenses	NA	17,82,10,000	0.00	17,82,10,000	Nil	Nil

Deviation or variation could mean: -

- Deviation in the objects or purposes for which the funds have been raised;
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For ITCONS E-Solutions Limited

Gaurav Mittal
Managing Director
DIN:01205129

Date: November 14, 2024
Place: Noida