



Date: 16/06/2024

To,

The Listing Compliance Department
BSE Limited,
P J Tower, Dalal Street,
Mumbai-400001
Scrip Code: 534809

The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: PCJEWELLER

Sub.: Approval of 'One Time Settlement' offer by Union Bank of India

Dear Sir / Ma'am,

This is to inform that Union Bank of India, the second largest bank after State Bank of India amongst consortium banks of the Company in terms of its exposure, vide letter dated June 15, 2024 has conveyed its approval to the One Time Settlement ("OTS") offer submitted by the Company.

The Company had opted for OTS to settle the outstanding dues. The terms and conditions of approved OTS include cash and equity component payable under settlement, release of securities and mortgaged properties etc.

This information is being provided pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Your's sincerely,
For **PC Jeweller Limited**

(SANJEEV BHATIA)
Chief Financial Officer