



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex/ Pref Issue /Allotment / 2023 / 3211

28<sup>th</sup> March, 2023

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Tel: (022) 2272 1233/34

Dear Sir,

*OUTCOME OF BOARD MEETING*

**Sub : Intimation with respect to Allotment of 37,50,000 (Thirty Seven Lakhs Fifty Thousand) Equity Shares of face value of Rs 10 each (Equity shares) at price of Rs 121 [including a premium of Rs 111] per equity shares for cash, issued on preferential basis.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the receipt of the approval of the shareholders on 23<sup>rd</sup> March 2023 and the In principle approval received from BSE Limited on 28<sup>th</sup> March 2023, the Board of Directors of the Company, at its meeting held on 28<sup>th</sup> March 2023 i.e today (meeting on shorter notice) have approved the allotment of Equity shares on preferential basis to the below mentioned allottees

Sl No	Name of the allottees	No of Equity shares allotted	Price at which equity shares are allotted (Rs)	Amount in Rs	Category
1.	Harshad Natvarlal Modi	12,50,000	121	15,12,50,000	Non Promoter
2.	Harshad Natvarlal Modi & Rajul Harshad Modi	12,50,000	121	15,12,50,000	Non Promoter
3.	Rajul Harshad Modi & Harshad Natvarlal Modi	12,50,000	121	15,12,50,000	Non Promoter
		<b>37,50,000</b>		<b>45,37,50,000</b>	

[cont'd]

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270

CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

E-mail: corporate@sipaper.com Website : www.sipaper.com



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Pg - 2

Consequent to the said allotment, the paid up Equity share capital of the Company has increased from Rs 15,00,00,000 consisting of 1,50,00,000 Equity shares of face value Rs 10/- each to Rs 18,75,00,000 consisting of 1,87,50,000 Equity shares of face value Rs 10/- each.

The allotment has been undertaken in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The said Equity shares will be listed on BSE Limited.

The meeting commenced at 06-30 pm and concluded at 06-58 pm

Kindly take the above information on records.

Thanking You,  
Yours faithfully,

**For The South India Paper Mills Limited**

MANISH  
MAHENDRA PATEL

Digitally signed by MANISH  
MAHENDRA PATEL  
Date: 2023.03.28 19:05:12  
+05'30'

**Manish M Patel**  
**Managing Director**  
**DIN 00128179**

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

**FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270**

**CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508**

**E-mail: corporate@sipaper.com Website : www.sipaper.com**