

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: November 20, 2023

To,
BSE Limited
Listing Department/ Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 509053

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Reference: Board Meeting Outcome dated 18th November, 2023 file by our company under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors in their meeting held on Saturday, November, 18, 2023 has approved the Raising of funds through Right Issue.

Brief Details of Raising of funds are as follows:

| Sr. No. | Particulars | Details |
|---------|------------------|---|
| 1 | Raising of Funds | On Right Issue Basis to the existing shareholders of the company as on record date. |
| 2. | Issue Size | Up to Rs. 48,50,00,000/- (Rupees Forty-Eight Crores Fifty Lakhs Only) |
| 3. | Face Value | Rs. 10/- Per share |
| 4. | Issue Price | As may be decided by the Board of Directors of our Company in their subsequent Board Meeting for at the time of fixing the recode date or any other meeting of board will be notified subsequently. |
| 5. | Ratio | |

Kindly take the same in your records.

Thanking You,

For on behalf of Banas Finance Limited

Prajna Naik
Company Secretary
ICSI Mem. No. A-30510