NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-5000082, TELANGANA, INDIA NAVA BHARAT

NBV/SECTL/59 /2021-22 May 3, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) MUMBAI – 400 051 **NSE Symbol : 'NBVENTURES'**  Dept.of Corp.Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001

Scrip Code: '513023' / 'NBVENTURE'

Dear Sir,

Sub: Update on sale of movable assets pertaining to Sugar Division.

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In continuation to our earlier communication vide letter no. NBVL/SECTL/803/2019-20 dated March 2, 2020 regarding cessation of operations at the Sugar Division of the Company situated at Samalkot, East Godavari District, Andhra Pradesh, this is to further inform you that the Company has entered into a binding agreement for the sale of plant and equipment, excluding land, pertaining to Sugar Division.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully, for Nava Bharat Ventures Limited,

VSN Raju Company Secretary & Vice President

