

June 9, 2021

**BSE Limited**  
**Email**  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Through: BSE Listing Center**  
**Scrip Code: 516072**

**National Stock Exchange of India Limited**  
**Email** : [compliance@nse.co.in](mailto:compliance@nse.co.in),  
[takeover@nse.co.in](mailto:takeover@nse.co.in)

**Through: NEAPS**  
**Scrip Symbol: VISHNU**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find the enclosed disclosure of Related party Transactions, on a Consolidated basis, for the period ended March 31, 2021.

The above document is available on the website of the company at [www.vishnuchemicals.com](http://www.vishnuchemicals.com)

This is for your information and records.

Thanking you.

Yours faithfully,

**For Vishnu Chemicals Limited**



**Kishore Kathri**  
**Company Secretary &**  
**AGM-Legal**

Encl: a/a

**Disclosure of Related Party Transactions – on consolidated basis**  
*(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

**a) Details of Related Parties:**

Sl No	Name of the Related Party	Nature of Relationship
1	Mr. Ch. Krishna Murthy	Chairman and Managing Director, Key Management Personnel
2	Mrs.Ch. Manjula	Non-executive Director (Executive Director in Subsidiary Vishnu Barium Private Limited)
3	Mr. Ch. Siddartha	Joint Managing Director, Key Management Personnel
4	Mr. P. Anjaneyulu	Chief Financial Officer, Key Management Personnel
5	Mr. Kishore Kathri	Company Secretary, Key Management Personnel
6	Mr. Pradip Saha	Independent Director
7	Mr. Tirthankar Mitra	Independent Director (appointed on 14 <sup>th</sup> August 2020) (Non-executive director in Subsidiary Vishnu Barium Private Limited)
8	Mr. Chetan Shah	Independent Director (appointed on 12 <sup>th</sup> February 2021)
9	Mr. T.S.Appa Rao	Independent Director (retired on 28 <sup>th</sup> June 2020)
10	Mr. S.Saranathan	Independent Director (retired on 2 <sup>nd</sup> February 2021)
11	Mr. Santanu Mukherjee	Independent Director in Subsidiary Vishnu Barium Private Limited
12	M/s. Vasantha Transport Corporation	Concern in which Key Management Personnel is interested
13	M/s. K.M.S. Infrastructure Private Limited	Concern in which Key Management Personnel are interested
14	M/s. Vishnu Life Sciences Limited	Concern in which Key Management Personnel is interested
15	M/s. Vishnu Barium Private Limited	Wholly Owned Subsidiary
16	M/s. Vishnu South Africa (Pty) Ltd.	Wholly Owned Subsidiary
17	M/s. Vishnu Renewable Energy Private Limited	Step-down Subsidiary (wholly owned subsidiary of Vishnu Barium Private Limited – Application for Voluntary Strike off filed on January 9 <sup>th</sup> 2021)
18	M/s. Krishna Foundation	Trust in which directors are Trustees and the Company is the settlor

**b) Details of Transactions:**

(Rs. in Lakhs)

Nature of Transaction	Key Management Personnel		Concerns in which Key Management Personnel are Interested	
	2020-21	2019-20	2020-21	2019-20
<b>Expenses</b>				
Remuneration	229.18	226.54	-	-
Rent Expenses	49.47	44.47	19.50	12.00
Maintenance Charges	-	-	8.76	8.25
Transportation Charges	-	-	2,359.68	1,328.98
Purchases	-	-	-	0.50
Hire Charges	4.80	4.80	145.40	76.50
Contract Service Charges	-	-	37.58	70.60
<b>Receipts &amp; Payments, Payables &amp; Receivables Outstanding at year end</b>				
Unsecured Loan from Promoter Directors during the year	35.00	254.65	-	-
Unsecured Loans from Promoter Directors outstanding at year end	2,810.80	2,780.31	-	-
Payables to KMP and Concerns in which KMP are interested	17.38	12.64	61.01	94.22

Note: The details of the transactions during the year as reported above are net of GST, where applicable.

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel is not ascertainable and, therefore, not included above.

During the year, the company has paid sitting fees to the non-executive directors and independent directors as under:

Sl. No.	Director Name	2020-21	2019-20
1	Mrs. Ch. Manjula	0.60	0.60
2	Mr. Pradip Saha	1.60	1.60
3	Mr. Tirthankar Mitra	1.80	0.20
4	Mr. Chetan Shah	0.20	-

5	Mr. T.S.Appa Rao	0.40	1.20
6	Mr. S. Saranathan	0.20	0.20
7	Mr. Santanu Mukherjee	0.80	1.20
	<b>Total</b>	<b>5.60</b>	<b>5.00</b>

An amount of Rs. 138.00 Lakhs (Previous Year: Rs. 170.00 Lakhs) has been contributed to Krishna Foundation during the year towards Corporate Social Responsibility.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured.