

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1, Madhu Milan Building, Ground Floor, H.M. Patil Marg, Shivaji Park, Dadar West, Mumbai 400 028
Tel: 022-24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

October 15, 2019

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on October 15, 2019
Ref: Scrip Code - 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on October 15, 2019, has approved and took on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019, along with Limited Review Report thereon.

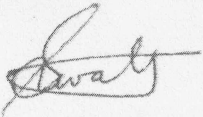
Please take note that the Meeting commenced at 12.30 p.m. and concluded at 02.00 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For RICHIRICH INVENTURES LTD



Swati Bagh
Company Secretary and Compliance Officer

RICHIRICH INVENTURES LIMITED

CIN : L65990MH1986PLC039163

Regd Off :G-1 Madhu Mialn Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028

Tel : (9122) 24464151 Email richagro@yahoo.co.in Website:www.richirichinventures.com

STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30th September 2019

Sr. No	Particulars	Unaudited					(Rs. In Lakhs)
		Quarter Ended			Half Year ended		Audited Year Ended
		30th Sept '19	30th June'19	30th Sept'18	30th Sept'19	30th Sept'18	31st March'19
1	Income from Operations						
2	Other Income	3.835	3.745	4.669	7.580	9.345	18.981
3	Total Income	0.144	0.211	0.140	0.313	0.011	0.195
4	Expenses	3.979	3.956	4.809	7.893	9.355	19.176
(a)	Employee benefit Expense		-	-	-	-	-
(b)	Depreciation and Amortization Expenses	1.725	1.769	0.696	3.494	1.253	4.304
(c)	Interest Expenses	0.173	0.164	0.038	0.337	0.076	0.439
(d)	Other Expenses	0.192	0.136	-	0.328	-	0.290
	Total Expenses	3.738	3.095	4.186	6.796	6.119	14.048
5	Profit from Ordinary activities before Tax	5.827	5.164	4.920	10.955	7.448	19.081
6	Tax Expenses	(1.849)	(1.208)	(0.111)	(3.062)	1.908	0.095
(a)	Current tax						
(b)	Tax of prior period	-	-	-	-	0.420	0.490
(c)	Deferred tax	-	-	(0.037)	-	(0.074)	-
	Total Tax expense	-	-	(0.037)	-	0.346	0.490
7	Net Profit for the Period after tax	(1.849)	(1.208)	(0.074)	(3.062)	1.562	(0.395)
8	Other comprehensive Income (after Tax)						
9	Total Comprehensive Income (after Tax)	(1.849)	(1.208)	(0.074)	(3.062)	1.562	(0.395)
10	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves						
12	Earnings per share (Face Value Rs. 5) (Not Annualised)						
(a)	Basic	(0.039)	(0.025)	(0.002)	(0.064)	0.033	(0.008)
(b)	Diluted						

Notes :

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
- The above results have been limited reviewed by the Statutory auditors and have issued unqualified report.
- Company is engaged in Non-fund & fund based activities and investments, but not as an investment company (NBFC).
- Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
- No. of investor's complaints received 0 Resolved 0

Place : Mumbai
Date : 15/10/2019

Smt Renu Jain
sd
Director-DIN 00094290

Sumit Saurabh
DIN-07243150
Sumit Saurabh

Vikram Singh Bhat
DIN-07243115
Bhat



RICHIRICH INVENTURES LIMITED

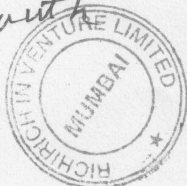
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Statement of Assests and Liabilities		Un-Audited As at 01-04-2019 To 30-09-2019 (Rs. In Lakhs)	Audited As at 01-04-2018 To 31-03-2019 (Rs. In lakhs)
A	ASSETS		
	1 Non-Current Assests		
	a) Property, Plant and Equipment	4.439	4.725
	b) Tax assets	1.013	2.197
	c) Long Term Loans & advances	-	-
	d) Non-Current Investments	-	-
	Total non current assets	5.451	6.922
	2 Current Assets		
i)	Financial asset	-	-
	a) Invesments	5.980	4.868
	b) Loans	169.821	165.019
	c) Cash and cash equivalents	1.370	0.452
	d) Other financial assets	7.760	28.351
	e) Fix Deposit in Bank	4.267	-
ii)	Other current asset	1.984	0.053
	Total current assets	191.182	198.742
	Total Assets	196.634	205.664
B	EQUITY AND LIABILITIES		
	1 EQUITY		
	a) Equity share capital	240.000	240.000
	b) Other equity	-47.536	-44.526
	Total Equity	192.464	195.474
	2 Liabilites		
a)	Non current liabilites		
	i) Deferred tax liabilites (Net)	0.111	0.111
	ii) Income Tax	-	-
	iii) TDS	-	-
	Total Non current liabilites	0.111	0.111
	3 Current liabilites		
a)	Financial Liability		
	i) Borrowings	-	3.634
	ii) Trade and other payables	0.178	1.914
	iii) Secured Loan	2.889	3.478
	iv) Other financial liabilites	0.992	1.052
	Total Current Liabilites	4.058	10.078
	Total Liabilites	4.169	10.190
	Total equity and Liabilities	196.634	205.664
Place : Mumbai		Smt Renu Jain	
Date : 15/10/2019		SD	
		Director-DIN 00094290	

Sumit Saurabh
DIN - 07243150
Smt Sumit



Vikram Singh Vhati
DIN - 07243145



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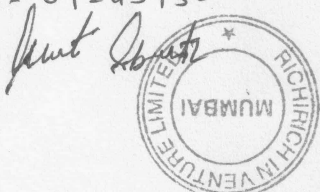
Statement of Cash flows for the Half Year ended September 30, 2019

		(Rs. In '000)	
	Notes	Un-Audited Half Year ended September 30, 2019	Audited Year ended March 31, 2019
Cash flows from operating activities			
Profit/(Loss) for the Half Year/year		(306.21)	(39.57)
Adjustments for:			
Gain/(Loss) on Fair Valuation of Investment through profit and loss account		39.00	37.05
Dividend Income		(24.08)	(53.71)
Interest on Income Tax Refund		5.55	-
Depreciation and amortisation		33.67	43.92
Interest from Financing Activity		759.69	1,898.06
Cash flow from Operating Activities		507.62	1,885.75
Movements in working capital:			
(Increase)/decrease in other assets-Deposit		452.33	(63.12)
(Increase)/decrease in Loans and Advances		(1,578.76)	(472.24)
Increase/ (Decrease) in trade and other payables		222.15	164.86
Cash generated from operations		(904.28)	(370.50)
Income taxes paid		-	49.00
Net cash generated by operating activities		1,411.90	1,466.26
Cash flows from investing activities			
Interest received		(5.55)	-
Payments for property, plant and equipment		(12.00)	(480.64)
Dividend Income		24.00	53.71
Sale/Purchase of Fixed Assets		-	4.00
Investment in Mutual Fund		(150.00)	-
Net cash (used in)/generated by investing activities		(138.00)	(422.93)
Cash flows from financing activities			
Increase/(Decrease) in Long term borrowings (Net)		(58.93)	347.80
Proceeds from Short Term borrowings (Net)		(363.43)	363.43
Interest from Financing Activity		(759.69)	(1,898.06)
Net cash used in financing activities		(1,182.05)	(1,186.83)
Net increase in cash and cash equivalents		91.85	(143.50)
Cash and cash equivalents at the beginning of the year		45.17	188.67
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign		-	-
Cash and cash equivalents at the end of the year		137.02	45.17

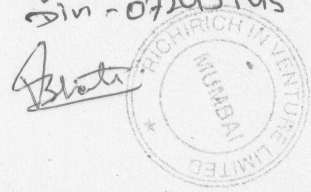
Place : Mumbai
Date : 15/10/2019

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S/d
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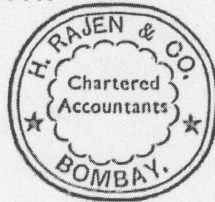
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the "Company") for the quarter and half year ended 30th September, 2019. The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. These Standards require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H Rajen & Co.
Chartered accountants
Firm Registration No 108351W

Bharat
CA Bharat Kumar
(Partner)
Membership No: 175787



Date : 11th Oct, 2019
Place: Mumbai
UDIN: 19175787AAAAAV6345