



Saksoft Limited
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August 11, 2023

To,

The Listing/Compliance Department
The National Stock Exchange of India Limited
“Exchange Plaza” Bandra
Kurla Complex Bandra (E)
Mumbai-400 051
Stock Code: SAKSOFT

The Listing/Compliance Department
Bombay Stock Exchange Limited
Floor No. 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Stock Code: 590051

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Press Release

Dear Sir/Madam,

We wish to intimate that

1. Our Subsidiary Company ThreeSixty Logica Testing Services Private Limited has informed Saksoft Limited on August 11, 2023 that ThreeSixty Logica Testing Services Private Limited had completed the acquisition of Gurgaon based Company Solveda Software India Private Limited (www.solveida.com) today.
2. Our Subsidiary Company Saksoft Inc, USA has informed Saksoft Limited on August 11, 2023 that Saksoft Inc, USA had completed the acquisition of New York based Company Solveda LLC (www.solveida.com) today.

“Solveda is a software design and development company with niche expertise in cutting edge E-commerce applications catering to B2B and B2C customers. Solveda offers complete project delivery of E-commerce applications by utilizing pre-built artefacts and accelerators thus reducing time to market and costs for customers. With a worldwide workforce of 200 people Solveda has enterprise customers globally, serving customers in the US, APAC and EMEA regions.”

Pursuant to the above acquisition by ThreeSixty Logica Testing Services Private Limited and Saksoft Inc, Solveda Software India Private Limited and Solveda LLC have become step down subsidiaries of Saksoft Limited.

Please find enclosed a Press Release in this regard

Thanking you,
For Saksoft Limited

Meera Venkatramanan
Company Secretary

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Saksoft Acquires Solveda

This acquisition strengthens Saksoft's positioning as a digital transformation solution provider.

Chennai, 11 Aug 2023, Saksoft Limited announced that its wholly owned subsidiaries, have completed the acquisition of Solveda Group headquartered in New York with centres in London, Gurgaon and Noida. (<https://www.solveda.com/>).

About Solveda

Solveda is a software design and development company with niche expertise in cutting edge E-commerce applications catering to B2B and B2C customers. Solveda offers complete project delivery of E-commerce applications by utilizing pre-built artefacts and accelerators thus reducing time to market and costs for customers. With a worldwide workforce of 200 people Solveda has enterprise customers globally, serving customers in the US, APAC and EMEA regions.

Speaking on this acquisition, **Aditya Krishna, Chairman & Managing Director, Saksoft** said

"We are pleased to welcome Solveda's leadership, employees and clients to Saksoft. This acquisition reinforces our continued focus on our Inch-wide Mile-Deep strategy of competing in market niches where we have competitive advantage. Solveda's deep expertise in E-commerce applications will help us open and leverage another market niche which is attracting significant technology spend across the globe".

Nick Rosser, CEO -Solveda LLC said

"With increased client exposure and access to new geographies, our partnership with Saksoft will help fuel the next stage of our evolution into a global full-service eCommerce solution provider. We are delighted to be able to do this whilst preserving Solveda's independent culture and our shared commitment to excellence will drive even more meaningful results for our clients."

Deepak Agarwal, CEO -Solveda India said

"We are excited to join forces with the Saksoft Group as we see synergy in our experience and expertise. Our strong business relationship, project execution experience in the global eCommerce market combined with Saksoft's larger portfolio of solutions can provide scale for our business growth."

About Saksoft Group

Saksoft Group (www.saksoft.com) specialises in Enterprise Applications, Augmented Analytics, Intelligent Automation and Enterprise Cloud. The group is headquartered in Chennai, India and has 16 offices across USA, Europe, and Asia employing over 2000 employees.

For further information please contact :

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