



POLYSPIN EXPORTS LIMITED (100% EOU)

Regd. Office :
351, P.A.C.R. Salai,
Rajapalayam - 626 117.
Tamilnadu. INDIA.

Factory & Admn. Off :
1 Railway Feeder Road,
Cholapuram South - 626 139.
(Via) Rajapalayam, Tamilnadu. India.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



Date: 19th March 2020

To

M/s. BSE Limited

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort

Mumbai – 400 001

Script Code: 539354

Dear Sir,

Sub: Report on Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results in respect of business transacted through Postal Ballot dated February 15, 2020 along with Scrutinizer Report dated March 19, 2020 issued by Mr. B. Subramanian, Company Secretary in Whole time Practice.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For Polyspin Exports Limited

(P.K. Ramasubramanian)

Company Secretary

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Date of the Postal Ballot Notice	3 rd February 2020
Total number of shareholders on record date	3,261

Details of Agenda

Sl. no	Agenda	Resolution Required	Mode of voting	Remarks
1.	Adoption of New Articles of Association	Special Resolution	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below.
2.	Appointment of Sri. S.R. Subramanian for continuation as a Non-Executive Director	Special Resolution	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below.

For Polyspin Exports Ltd.,

Secretary.

POLYSPIN EXPORTS LIMITED (100% EOU)



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Resolution No.1: Adoption of New Articles of Association

Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6) = [(4)/(2)] *100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	1878857	1749208	97.9163	1749208	0	100.00	0
	Postal Ballot		90500		90500	0	100.00	0
	Total	1878857	1839708	97.9163	1839708	0	100.00	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-voting	2121143	339793	17.259	339793	0	100.00	0
	Postal Ballot		26304		26304	0	100.00	0
	Total		366097	17.259	366097	0	100.00	0

For Polyspin Exports Ltd.,

Secretary.



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CIN : L51909TN1985PLC011683



Resolution No.2: Appointment of Sri. S.R. Subramanian for continuation as a Non-Executive Director

Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	1878857	1749208	97.9163	1749208	0	100.00	0
	Postal Ballot		90500		90500	0	100.00	0
	Total	1878857	1839708	97.9163	1839708	0	100.00	0
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-voting	2121143	339793	17.259	339793	0	100.00	0
	Postal Ballot		26304		26204	100	99.620	0.380
	Total		366097	17.259	365997	100	99.973	0.0273

This is for your information and records.

Thanking You

Yours faithfully,
For Polyspin Exports Limited

(P.K. Ramasubramanian)
Company Secretary

SCRUTINISER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the
Companies (Management and Administration) Rules, 2014]*

19th March, 2020

The Managing Director,
M/s. Polyspin Exports Limited,
Rajapalayam – 626 117.

Dear Sir,

I, B. Subramanian, Practising Company Secretary, Flat No: 1, Prithvi Apartments, No. 7/4, Seethanagar Second Street, Chennai – 600 034, have been appointed as Scrutiniser by the Board of Directors of M/s. Polyspin Exports Limited, at its meeting held on 3rd February, 2020 for conducting Postal Ballot / E-voting process and I have given my consent to act as Scrutinizer vide letter dated 3rd February, 2020 for passing the following Special Resolutions through Postal Ballot:

1. Adoption of New Articles of Association.
2. Appointment of Sri. S.R. Subramanian for continuation as a Non-Executive Director.

I hereby submit my Report as under:

- a. There were 3,261 Members of the Company on cut-off date i.e. 8th February 2020. Out of 3,261 Members, 1,101 Members had registered their e-mail id with M/s. Integrated Registry Management Service Private Limited (RTA). Postal Ballot Notices along with Postal Ballot Forms were sent to 1,101 Members through e mail. To the remaining 2,160 members Postal Ballot Notices with enclosures along with Postal Ballot forms and Business Reply Envelopes were sent through Registered Speed Post on 15th February 2020.
- b. The Company had issued Public Notices about the despatch of Postal Ballot Forms / Notices in Business Line (English Newspaper) and in Dinamalar (Regional language Newspaper) on Saturday, February 15, 2020.
- c. The Company has availed the services of National Securities Depositories Limited (NSDL) to provide e-voting facilities to the Members of the Company.
- d. The remote-voting commenced from 9:30 a.m. (IST) on Monday 17th February, 2020 and ended at 5:00 p.m. (IST) on Tuesday 17th March, 2020.

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- e. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website www.evoting.nsdl.com.
- f. In the Business reply envelope, BR Permit No. TN/CH(C)/BRP/1046 Thyagaraya Nagar P.O. of M/s.Integrated Registry Management Service Private Limited, Chennai, was mentioned and hence all envelopes were sent at that address and collected by Integrated Registry Management Service Private Limited. I had collected all the envelopes from Integrated Registry Management Service Private Limited on 17th March, 2020. All the envelopes were opened by me and the same were serially numbered.
- g. The e-voting module was unblocked at 10:15 A.M. on 18th March, 2020 in the presence of two witnesses, Mr.K.Samidurai and Mr.G. Raja Annamalai who are not in the employment of M/s.Polyspin Exports Limited. They have signed below in confirmation of the votes being unblocked in their presence and the e-voting results/list was downloaded from the NSDL website.

Name: Mr .K. Samidurai

Mr. G. Raja Annamalai

- h. All postal ballot forms received from Integrated Registry Management Service Private Limited on 17th March, 2020 and e-votes casted up to 5:00 p. m. on 17th March, 2020 the last date and time fixed by the Company for receipt of the votes/ forms were considered for my Scrutiny.
- i. I received 73 (Seventy three only) Postal Ballot Forms from Integrated Registry Management Service Private Limited. All the 73 (Seventy three only) Postal Ballot Forms were opened and serially numbered. I verified the signatures and other details from the data available with M/s. Integrated Registry Management Service Private Limited and found that 72 (Seventy two only) out of the 73 (Seventy three only) Postal Ballot Forms were valid. One Postal Ballot was rejected due to the shareholder had casted E-Voting electronically as well as Postal Ballot.
- j. Therefore, after verification, I have considered 72 (Seventy two only) Postal Ballot Forms as valid.
- k. I did not find any defaced or mutilated Ballot paper.
- l. The particulars of all the Postal Ballot Forms received from the Members in Physical form and Electronic Voting Report generated from NSDL have been entered in a Register separately maintained for the purpose.

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- m. Detailed summary or Result with assent/ dissent for the Resolution is attached with this Report as **Annexure - I**.
- n. The Resolution was passed by the requisite majority.
- o. I have handed over the Postal Ballot Forms and other related papers/ registers and records for safe custody to the Company Secretary of the Company.
- p. You may accordingly declare the result of the voting through Postal Ballot and E-Voting.

Thanking You

Yours Faithfully

B. Subramanian

B. Subramanian
Practising Company Secretary
C.P. No. 2275
UDIN: **F002152A000617239**

Date: 19th March 2020
Place: Rajapalayam



ANNEXURE – I

VOTING RESULT OF POSTAL BALLOT

Company Name	POLYSPIN EXPORTS LIMITED
Date of declaration of result of Postal Ballot including Voting by Electronic means.	19 th March 2020
Total number of Shareholders on record date: (being the Cut-off date for determining shareholders entitled to vote – 8 th February 2020)	3,261
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



B. Subramanian

B. Subramanian
Practicing Company Secretary
C.P. No. 2275

B. SUBRAMANIAN, B.Com., FCS., ACMA
Practising Company Secretary (C.P.No.2275)
Flat No. 1, Prithvi, # 7/4, Seetha Nagar II Street,
Nungambakkam, Chennai - 600 034
Mobile No : 9840033890

Agenda – wise disclosure

Item No.1

1. Adoption of New Articles of Association

Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6) = [(4)/(2)]* 100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	Evoting	1878857	1749208	97.9163	1749208	0	100.00	0
	Postal Ballot		90500		90500	0	100.00	0
	Total	1878857	1839708	97.9163	1839708	0	100.00	0
Public - Institutions	Evoting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public –Non Institutions	Evoting	2121143	339793	17.259	339793	0	100.00	0
	Postal Ballot		26304		26304	0	100.00	0
	Total		366097	17.259	366097	0	100.00	0
TOTAL	Total	4000000	2205805	55.145	2205805	0	100.00	0



B. Subramanian
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 Practising Company Secretary
 C.P. No. 2275

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 Practising Company Secretary (C.P.No.2275)
 Flat No. 1, Prithvi, # 7/4, Seetha Nagar II Street,
 Nungambakkam, Chennai - 600 034
 Mobile No : 9840033890

Resolution No.2: Appointment of Sri. S.R. Subramanian for continuation as a Non-Executive Director

Resolution Required:					Special Resolution			
Whether promoter / promoter groups are interested in the agenda / resolution:					No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	Evoting	1878857	1749208	97.9163	1749208	0	100.00	0
	Postal Ballot		90500		90500	0	100.00	0
	Total	1878857	1839708	97.9163	1839708	0	100.00	0
Public - Institutions	Evoting	0	0	0	0	0	0	0
	Postal Ballot		0		0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institutions	Evoting	2121143	339793	17.259	339793	0	100.00	0
	Postal Ballot		26304		26204	100	99.620	0.380
	Total		366097	17.259	365997	100	99.973	0.0273
TOTAL	Total	4000000	2205805	55.145	2205705	100	99.9955	0.0045



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 Nungambakkam, Chennai - 600 034
 Mobile No : 9840033890

RESULT SUMMARY

SL.NO	REOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	Adoption of New Articles of Association	Special Resolution	100.00%	0%
2.	Appointment of Sri. S.R. Subramanian for continuation as a Non-Executive Director	Special Resolution	99.9955%	0.0045%

Thanking You

Yours Faithfully

B. Subramanian

B. Subramanian
Practising Company Secretary
C.P. No. 2275

Date: Rajapalayam
Place: 19th March, 2020



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