

10th March, 2023

IMFA Building Bhubaneswar -751010 Odisha, India

Corporate Identity No. L271010R1961PLC000428

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

Stock Symbol & Series : IMFA, EQ

The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001

Stock Code : 533047

Sub: Credit Rating of Bank Facilities

Dear Sir,

This is to inform you that ICRA Limited (ICRA) vide its letter dated 10th March, 2023 has reaffirmed the long-term rating at [ICRA]AA-(pronounced ICRA Double A Minus) and the short-term rating at [ICRA]A1+ (pronounced ICRA A One plus).

The outlook on the long-term rating has also been reaffirmed at "Stable".

This may kindly be taken on record.

Thanking you,

Yours faithfully, For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY