

# SPRIGHT AGRO LIMITED

(Formerly Known as Tine Agro Limited)

CIN NO. L01100GJ1994PLC117990

Reg. Office: Office No. 1216, Shilp Epitom, Rajpath - Rangoli Road, Off Sindhu Bhavan Road,  
Bodakdev, Bodakdev, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324

Website: [www.tineagro.in](http://www.tineagro.in)

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Date: - **14/11/2024**

To,

Department of Corporate Service,

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

**SCRIP CODE: 531205**

**Subject: - Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

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Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of fund raised through Right Issue of Equity Shares of 3,34,84,611 (Allotment of 3,34,84,611 Equity Shares on 29<sup>th</sup> July, 2024) and the objects as stated in the Offer Letter issued for the Right Issue.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 12<sup>th</sup> November, 2024.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

**For, Spright Agro Limited**

**Akshaykumar N. Patel**

**Managing Director**

**DIN: 08067509**

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Statement-1	
Mode of Fund Raising	Right Issue
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	29.07.2024
Amount Raised (in Rs. Crores)	Rs. 44.87 Crores
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Original object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirement	-	Rs. 34,15,00,000/-	-	Rs. 34,15,00,000/-	-	-
General Corporate Purpose	-	Rs. 10,32,44,000/-	-	Rs. 10,32,44,000/-	-	-
Meet Issue Expenses	-	Rs. 39,50,000/-	-	Rs. 39,50,000/-	-	-

For, Spright Agro Limited

**Akshaykumar N. Patel**  
Managing Director  
DIN: 08067509