

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
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Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLG033747



Date: 10thFebruary, 2022

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 10thFebruary, 2022 at the Registered Office of the Company at 315/321 Prospect Chambers, Dr. D N Road, Fort, Mumbai - 400001 has transacted the following Business interalia:

- Considered and approved resignation of Mr. Kiran Vora, Managing Director of the Company.
- Considered and approved re-designation of Mr. Ritesh Parab, presently CFO changed to Additional Director (Managing Director).
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 03.30 P.M. and concluded at 4.15 P.M

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited

A handwritten signature in black ink, appearing to read 'Ankita Patankar', with a horizontal line underneath.

Ankita Patankar
Company Secretary and Compliance Officer

Encl:

- i. Letter of Resignation of Mr. Kiran Vora

Date: 7th February, 2022

To,
Deccan Bearings Limited
315/321 Prospect Chambers
DR. D N Road Fort Mumbai - 400001

Sub: Letter of Resignation from post of Managing Director of the Company

Dear Sir/Madam,

I have been the Director of M/s Deccan Bearings Limited now for over 35 years. I have seen the company evolve over this time and have endeavored to foster transparency and good corporate governance

I hereby tender my resignation from the post of Managing director of M/s Deccan Bearings Ltd due to my health reason in recent times and I would also like to focus on my personal priorities including my philanthropic activities and my family.

I kindly request the Board to accept my Resignation and relieve me from the duties of Managing Director of the Company w.e.f 10th February, 2022.

Please kindly acknowledge the receipt of the letter and arrange to submit necessary forms with the registrar of the companies and intimation to BSE and any other concern authorities and complete the other formalities in relation to my resignation as may be required to be done under the Companies Act,2013 and under SEBI LODR.

I wish to place on record my sincere thanks to each member of the Board for their guidance and confidence in me during the tenure.

I thank the management and the staff for extending their support and their assistance that I received during the tenure of my directorship.

I wish the company continued success and growth in all its future endeavors.

Yours faithfully,



Kiran Nagindas Vora
DIN: 00108607



accepted on
10.2.2022