



# KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India. Telefax : 2281-5217  
E-mail : contact@kancotea.in, Website : www.kancotea.in  
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL /Reg 30

26<sup>th</sup> May, 2022

To,  
The Manager,  
BSE Limited Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code/ID-541005/KANCOTEA**

Dear Sir,

**Subject: Regulation 30- outcome of Board Meeting held on 26<sup>th</sup> May, 2022**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 26<sup>th</sup> May, 2022, inter-alia, considered and:

1. Approved the Annual audited standalone and consolidated financial results for the year ended 31<sup>st</sup> March, 2022 along with Auditors Reports. It is hereby further confirmed that the Statutory Auditors' have issued the Audit Report on the aforesaid Audited Financial Results with unmodified opinion.
2. Convened the 39<sup>th</sup> Annual General Meeting (AGM) of the Company on Friday, 5<sup>th</sup> August, 2022 at 2:00p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The remote e-voting period shall commence from Tuesday, 2<sup>nd</sup> August, 2022 (9:00 A.M) and end on Thursday, 4<sup>th</sup> August, 2022(5:00 P.M).The Company has fixed Friday, 29<sup>th</sup> July, 2022 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.
3. Recommended dividend of Rs. 7/- per Preference Share of face value Rs.100/- each and Re.1/- per Equity Share of face value Rs 10/- each being 7% and 10% on Face Value of Preference Shares and Equity Shares respectively, subject to the approval of the shareholders at the ensuing Annual General Meeting(AGM) and would be paid/dispatched within 30 days from the date of declaration at the ensuing AGM to the Members whose name appears in the Register of Members as on the cut - off date i.e 29<sup>th</sup> July, 2022.
4. Register of Members and Share Transfer Books shall remain closed from Saturday, 30<sup>th</sup> July, 2022 to 5<sup>th</sup> August, 2022 (both days inclusive) for the purpose of 39<sup>th</sup> Annual General Meeting and Dividend.
5. Approved adoption of new set of Articles of Association of the Company subject to approval of the shareholders at the ensuing Annual General Meeting.
6. Approved appointment of Mr. Umang Kanoria (DIN: 00081108), Chairperson and Non-Executive Director of the Company as the Executive Chairperson and Managing Director of the Company on the recommendation of the Nomination & Remuneration Committee for a period of three years with effect from 1<sup>st</sup> August, 2022. subject to approval of the shareholders at the ensuing Annual General Meeting.



# KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217  
E-mail : contact@kancotea.in, Website : www.kancotea.in  
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Relevant details pursuant to Regulation 30 of the Listing Regulations in relation to the change in directors is enclosed as Annexure 1.

7. Approved appointment of Mr. Asit Kumar Labh (holding Membership No. ACS 32891 and C.P No. 14664) Practicing Company Secretary, 40, Weston Street, 3<sup>rd</sup> Floor, Kolkata - 700013 as Secretarial Auditor of the Company for the Financial Year 2022-2023, to conduct Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, read with rules thereunder and Regulation 24A of SEBI (LODR) Regulations, 2015, as amended and issue report thereon, on the remuneration as may be decided by the Board of Directors and the Auditor (profile attached).
8. Approved appointment of Ms. Amber Ahmad (holding Membership No. FCS 9312 and C.P No.8581) Practicing Company Secretary, Amber Ahmad & Associates, Bagati House, Room No. 12, 34, Ganesh Chandra Avenue, Kolkata-700013 as Auditor for the Financial Year 2022-2023, to conduct Reconciliation of Share Capital Audit pursuant to Regulation 76 of SEBI (DP) Regulations, 2018 and issue report thereon, on the remuneration as may be decided by the Board of Directors and the Auditor (profile attached).

The Board Meeting commenced at 3:30 P.M and concluded at 4:55 P.M.

Thanking you,  
For **Kanco Tea & Industries Limited**

Charulata Kabra  
Company Secretary and Compliance Officer  
Membership No: F9417

Encl: a/a

# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

### Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors,

**KANCO TEA & INDUSTRIES LIMITED**

#### Opinion

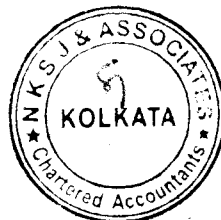
We have audited the accompanying standalone annual financial results ('the Statement') of **M/s Kanco Tea & Industries Limited** ('the Company') for the quarter and year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

### Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such



# **NKSJ & ASSOCIATES**

## **Chartered Accountants**

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter(s)**

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For NKSJ & Associates**

**Chartered Accountants**

**Registration No. 329563E**

**UDIN : 22234454AJPYMM5090**

  
**(CA Sneha Jain)**

**Partner**

**(Membership No 234454)**

**Place: Kolkata**

**Dated the 26<sup>th</sup> day of May, 2022**



KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
	<b>Revenue :</b>					
I	Revenue from Operations	356	2,478	192	8,345	8,172
II	Other Income	260	470	26	1,088	37
III	<b>Total Revenue (I+II)</b>	<b>616</b>	<b>2,948</b>	<b>218</b>	<b>9,433</b>	<b>8,209</b>
	<b>IV Expenses :</b>					
a.	Cost of Materials consumed	83	527	22	2,290	1,898
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	60	465	(7)	(94)	(74)
c.	Employee benefits expense	1,019	859	830	3,560	3,045
d.	Finance Costs	74	49	137	327	426
e.	Depreciation and amortisation expense	65	61	60	245	229
f.	Power & Fuel	127	192	42	612	442
g.	Consumption of Stores & Spares	26	114	153	441	521
h.	Selling & Distribution Expenses	87	64	44	255	230
i.	Other expenses	173	133	124	521	404
	<b>Total Expenses</b>	<b>1,714</b>	<b>2,464</b>	<b>1,405</b>	<b>8,157</b>	<b>7,121</b>
V	(Loss) / Profit before exceptional items and Taxation (III-IV)	(1,098)	484	(1,187)	1,276	1,088
VI	Exceptional Items	-	-	-	-	167
VII	<b>(Loss) / Profit before tax (V-VI)</b>	<b>(1,098)</b>	<b>484</b>	<b>(1,187)</b>	<b>1,276</b>	<b>921</b>
VIII	Tax Expense					
	Provision for Income Tax	10		55	10	55
	MAT Credit Entitlement	(10)		(125)	(10)	(125)
	Deferred Tax	54	(2)	(11)	46	(5)
	<b>Total Tax Expenses</b>	<b>54</b>	<b>(2)</b>	<b>(81)</b>	<b>46</b>	<b>(75)</b>
IX	<b>(Loss) / Profit for the period (VII-VIII)</b>	<b>(1,152)</b>	<b>486</b>	<b>(1,106)</b>	<b>1,230</b>	<b>996</b>
X	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	558	(24)	(87)	485	(80)
XI	<b>Total Comprehensive (Loss) / Income for the period (X+XI)</b>	<b>(594)</b>	<b>462</b>	<b>(1,193)</b>	<b>1,715</b>	<b>916</b>
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)				4,360.94	2,697.12
XIV	Earning per Share (₹) (*not Annualised)					
	Basic & Diluted	(22.48)*	9.49*	(21.58)*	24.00	19.45

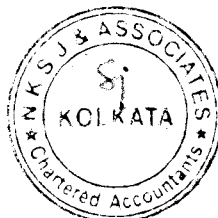


**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022**

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	5802	5481
	(b) Capital work-in-progress	76	13
	(c) Intangible Assets	17	20
	(d) Investment in Subsidiary	96	96
	(e) Financial Assets		
	(i) Investments	1432	1017
	(ii) Trade Receivables	16	16
	(iii) Loans	2	1
	(iv) Other Financial Assets	156	143
	(f) Other Non-Current Assets	25	26
	(g) Non-Current Tax Asset (Net)	70	48
	<b>Sub-Total- Non-Current Assets</b>	<b>7692</b>	<b>6861</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	535	373
	(b) Biological Assets other than bearer plant	72	28
	(c) Financial Assets		
	(i) Trade Receivables	79	160
	(ii) Cash and Cash Equivalents	57	230
	(iii) Bank Balances other than (ii) above	42	19
	(iv) Loans	3	226
	(v) Other Financial Assets	150	1
	(d) Other Current Assets	365	372
	<b>Sub-Total- Current Assets</b>	<b>1303</b>	<b>1409</b>
	<b>TOTAL ASSETS</b>	<b>8995</b>	<b>8270</b>

<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	512	512
	(b) Other Equity	4361	2697
		<b>4873</b>	<b>3209</b>
<b>2</b>	<b>Liabilities</b>		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1454	2338
	(ii) Trade Payables	26	30
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	249	308
	(c) Deferred Tax Liabilities (Net)	(194)	(230)
	(d) Other Non-current Liabilities	7	10
	<b>Sub-total- Non-Current Liabilities</b>	<b>1543</b>	<b>2457</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1264	1048
	(ii) Trade Payables	384	314
	(iii) Other Financial Liabilities	640	1000
	(b) Provisions	199	165
	(c) Other Current Liabilities	92	77
	<b>Sub-total- Current Liabilities</b>	<b>2579</b>	<b>2604</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8995</b>	<b>8270</b>





**AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022**

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) Before Tax and after Exceptional items	1,276	921
	Finance Cost	327	426
	Depreciation (including amortization & impairment)	245	229
	Changes in Fair Value of Biological Assets	(44)	(28)
	Interest Received	(7)	(1)
	Profit/(Loss) on sale of Property, Plant and Equipment	-	7
	<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>1,797</b>	<b>1,554</b>
	<b>ADJUSTMENT FOR :</b>		
	Decrease in Trade Receivables	81	(75)
	Decrease/(Increase) in Non-current & current financial assets	(162)	84
	Decrease /(Increase) in Non-current & current assets	11	(2)
	Decrease /(Increase) in Inventories & Biological Assets other than bearer plants	(163)	(18)
	(Decrease)/ Increase in Trade Payables	65	(7)
	(Decrease)/ Increase in Non-current & current financial liabilities	100	112
	Increase /(Decrease) in Non-current & current liabilities	12	56
	Increase /(Decrease) in Non-current & current provisions	46	1
	<b>Cash Generated from Operations</b>	<b>1,787</b>	<b>1,705</b>
	Income Tax (Paid)/ received (Net)	(32)	(59)
	<b>Net Cash Flow from Operating Activities</b>	<b>1,755</b>	<b>1,646</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipment	(631)	(457)
	Sale of Property, Plant and Equipment	2	6
	Purchase of Intangible Assets	-	(22)
	Loan Given (Net)	223	(141)
	Fixed Deposits & other bank balances	(23)	5
	Interest Received	7	8
	<b>Net Cash flow from Investing Activities</b>	<b>(422)</b>	<b>(601)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Short Term Borrowings from Banks	(169)	(575)
	Increase / (Decrease) in Long Term Borrowings	(884)	145
	Finance Cost	(402)	(497)
	Dividend Paid	(51)	-
	<b>Net Cash flow from Financing Activities</b>	<b>(1,506)</b>	<b>(927)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(173)</b>	<b>118</b>
	<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>230</b>	<b>112</b>
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>57</b>	<b>230</b>

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2022 and 31st March, 2021, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- The Board of Directors have recommended a dividend of 10% & 7% (Rs.1/- per equity share of Rs.10/- each & Rs.7/- 7% Non Convertible Preference Share of Rs.100/- each) for the financial year ended 31 March 2022 subject to the approval of shareholders in the Annual General Meeting
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 26th day of May, 2022



By the order of the Board

*U. Kanoria*  
U. Kanoria  
Chairman & Director  
DIN : 00081108

# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors,**

**KANCO TEA & INDUSTRIES LIMITED**

### Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of M/s **Kanco Tea & Industries Limited** ('the Company') and its share of profit of its wholly owned subsidiary for the quarter and year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial statements of the wholly owned subsidiary as referred to in Paragraph 13 below, the Statement:
  - (i) Includes the quarterly and year to date share of profit of M/s **Winnow Investments and Securities Private Limited**, its wholly owned subsidiary.
  - (ii) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Company and its wholly owned subsidiary for the year ended 31 March 2022.



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email: [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their report referred to in Paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Company including its wholly owned subsidiary in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and its wholly owned subsidiary are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email: [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the respective Board of Directors of the Company and its wholly owned subsidiary is responsible for assessing the Company's and its wholly owned subsidiary's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Company and of its wholly owned subsidiary is also responsible for overseeing the financial reporting process of the company of its wholly owned subsidiary.

### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company and its wholly owned subsidiary has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its wholly owned subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its wholly owned subsidiary to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# NKSJ & ASSOCIATES

## Chartered Accountants

Embassy Building, Flat No. 1B, 1<sup>st</sup> Floor,  
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033-40625151  
Email : [nksjandassociates@gmail.com](mailto:nksjandassociates@gmail.com)

11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matters

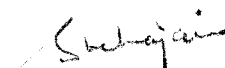
12. The Statement also includes the Group's share of net loss after tax of Rs. 850 Lakhs, and total comprehensive profit of Rs. Nil for the year ended 31 March 2022, in respect of wholly owned subsidiary, based on their annual financial statements, which have not been audited by us. The independent auditor's report on the financial statements and financial information of these entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of this matter.

13. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2022 included in the Statement was carried out and reported by M/s. K.K.Jain & Co. who have expressed unmodified opinion vide their audit report dated 26<sup>th</sup> May, 2022, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For NKSJ & Associates  
Chartered Accountants  
(Registration No. 329563E)  
UDIN : 22234454AJPYOJ8357



(CA Sneha Jain)  
Partner  
(Membership No. 234454)

Place: Kolkata  
Dated the 26<sup>th</sup> day of May, 2022



KANCO TEA & INDUSTRIES LIMITED

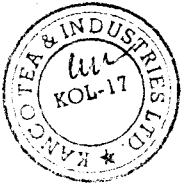
Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2022

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
	<b>Revenue :</b>					
I	Revenue from Operations	356	2,478	192	8,345	8,172
II	Other Income	271	479	(12)	1,143	149
III	<b>Total Revenue (I+II)</b>	<b>627</b>	<b>2,957</b>	<b>180</b>	<b>9,488</b>	<b>8,321</b>
	<b>IV Expenses :</b>					
	a. Cost of Materials consumed	83	527	22	2,290	1,898
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	60	465	(7)	(94)	(74)
	c. Employee benefits expense	1,019	859	830	3,560	3,045
	d. Finance Costs	74	49	137	327	426
	e. Depreciation and amortisation expense	65	61	60	245	229
	f. Power & Fuel	127	192	42	612	442
	g. Consumption of Stores & Spares	26	114	153	441	521
	h. Selling & Distribution Expenses	87	64	44	255	230
	i. Other expenses	182	133	125	540	440
	<b>Total Expenses</b>	<b>1,723</b>	<b>2,464</b>	<b>1,406</b>	<b>8,176</b>	<b>7,157</b>
V	(Loss) / Profit before exceptional items and Taxation (III-IV)	(1,096)	493	(1,226)	1,312	1,164
VI	Exceptional Items	886	-	-	886	167
VII	<b>(Loss) / Profit before tax (V-VI)</b>	<b>(1,982)</b>	<b>493</b>	<b>(1,226)</b>	<b>426</b>	<b>997</b>
VIII	Tax Expense					
	Current Tax	19	-	68	19	68
	MAT Credit Entitlement	(19)	-	(124)	(19)	(124)
	Deferred Tax	53	(2)	(11)	46	(5)
	Total Tax Expenses	53	(2)	(67)	46	(61)
IX	<b>(Loss) / Profit for the period (VII-VIII)</b>	<b>(2,035)</b>	<b>495</b>	<b>(1,159)</b>	<b>380</b>	<b>1,058</b>
X	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	558	(24)	(87)	485	(80)
XI	<b>Total Comprehensive (Loss) / Income for the period (X+XI)</b>	<b>(1,477)</b>	<b>471</b>	<b>(1,246)</b>	<b>865</b>	<b>978</b>
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)				6,488.47	5,674.15
XIV	Earning per Share (₹) (*not Annualised)					
	Basic & Diluted	(39.72)*	9.66*	(22.61)*	7.42	20.67



## Statement of Audited Consolidated Assets &amp; Liabilities as at 31st March, 2022

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	5802	5481
	(b) Capital work-in-progress	76	13
	(c) Intangible Assets	17	21
	(d) Financial Assets		
	(i) Investments	1997	1582
	(ii) Trade Receivables	16	16
	(iii) Loans	2	2
	(iv) Other Financial Assets	156	143
	(f) Other Non-Current Assets	25	26
	(g) Non-Current Tax Asset (Net)	136	111
	<b>Sub-Total- Non-Current Assets</b>	<b>8227</b>	<b>7395</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	535	373
	(b) Biological Assets other than bearer plant	72	28
	(c) Financial Assets		
	(ii) Trade Receivables	79	160
	(iii) Cash and Cash Equivalents	110	321
	(iv) Bank Balances other than (ii) above	97	19
	(v) Loans	153	1872
	(vi) Other Financial Assets	151	164
	(d) Other Current Assets	1165	372
	<b>Sub-Total- Current Assets</b>	<b>2362</b>	<b>3309</b>
	<b>TOTAL ASSETS</b>	<b>10589</b>	<b>10704</b>

<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	512	512
	(b) Other Equity	6489	5674
		<b>7001</b>	<b>6186</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1454	2338
	(ii) Trade Payables	26	30
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	249	308
	(c) Deferred Tax Liabilities (Net)	(729)	(774)
	(d) Other Non-current Liabilities	7	10
	<b>Sub-total- Non-Current Liabilities</b>	<b>1008</b>	<b>1913</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1264	1048
	(ii) Trade Payables	385	315
	(iii) Other Financial Liabilities	640	1000
	(b) Provisions	199	165
	(c) Other Current Liabilities	92	77
	<b>Sub-total- Current Liabilities</b>	<b>2580</b>	<b>2605</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10589</b>	<b>10704</b>





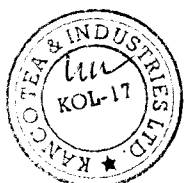
## Statement of Audited Consolidated Cash Flow for the year ended 31st March, 2022

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) Before Tax and after Exceptional items	426	997
	Finance Cost	327	426
	Depreciation (including amortization & impairment)	245	229
	Changes in Fair Value of Biological Assets	(44)	(28)
	Interest Received	(63)	(64)
	Loss /(Profit) on Property, Plant and Equipment sold/discarded (Net)	-	7
	Net (Gain) on sale of Investments	-	(48)
	Unsecured Loan W/Off	806	-
	Interest on Unsecured Loan W/off	80	-
	<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>1,777</b>	<b>1,519</b>
	<b>ADJUSTMENT FOR :</b>		
	Decrease in Trade Receivables	81	(75)
	Decrease/(Increase) in Non-current & current financial assets	(79)	35
	Decrease/(Increase) in Non-current & current assets	11	(3)
	Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	(163)	(18)
	(Decrease)/ Increase in Trade Payables	65	(7)
	(Decrease)/ Increase in Non-current & current financial liabilities	100	112
	Increase/(Decrease) in Non-current & current liabilities	13	55
	Increase/(Decrease) in Non-current & current provisions	46	1
	<b>Cash Generated from Operations</b>	<b>1,851</b>	<b>1,619</b>
	Income Tax (Paid)/ received (Net)	(25)	(72)
	<b>Net Cash Flow from Operating Activities</b>	<b>1,826</b>	<b>1,547</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipment	(631)	(457)
	Sale of Property, Plant and Equipment	2	6
	Advance given for purchase of Property	(800)	-
	Purchase of Intangible Assets	-	(22)
	Loan Given (Net)	223	(141)
	Fixed Deposits & other bank balances	(78)	5
	Purchase of Investments	-	-
	Sale of Investments	-	87
	Interest Received	63	72
	<b>Net Cash flow from Investing Activities</b>	<b>(1,221)</b>	<b>(450)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Short Term Borrowings from Banks	9	(575)
	Increase / (Decrease) in Long Term Borrowings	(372)	85
	Finance Cost	(402)	(497)
	Dividend Paid	(51)	-
	<b>Net Cash flow from Financing Activities</b>	<b>(816)</b>	<b>(987)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(211)</b>	<b>110</b>
	<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>321</b>	<b>211</b>
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>110</b>	<b>321</b>

## Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has prepared Consolidated Financial Results on annual basis for Consolidation of Financial Statements of Winnow Investments and Securities Private Limited, 100% Subsidiary of the Company.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2022 and 31st March, 2021, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- The Board of Directors have recommended a dividend of 10% & 7% (Rs. 1/- per equity share of Rs. 10/- each & Rs. 7/- 7% Non Convertible Preference Share of Rs. 100/- each) for the financial year ended 31 March 2022 subject to the approval of shareholders in the Annual General Meeting
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



By the order of the Board

U. Kanoria  
Chairman & Director  
DIN : 00081108

**KANCO TEA & INDUSTRIES LIMITED**

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017  
 Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Extract of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2022

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1.	Total Income from Operations	356	2,478	192	8,345	8,172
2.	Net Profit/(Loss) for the period before exceptional items and tax	(1096)	493	(1226)	1312	1164
3.	Net Profit/(Loss) for the period before tax	(1982)	493	(1226)	426	997
3.	Net Profit/(Loss) for the period after tax	(2035)	495	(1159)	380	1058
4.	Total Comprehensive Income for the period Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax)	(1477)	471	(1246)	865	978
5.	Equity Share Capital	512.28	512.28	512.28	512.28	512.28
6.	Other Equity (As per balance sheet of previous accounting year)	-	-	-	6,488.47	5,674.15
7.	Earning Per Share (of ₹10/- each) Basic & Diluted (*not annualised)	(39.72)*	9.66*	(22.61)*	7.42	20.67

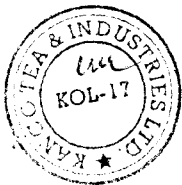
Note:

1 The above is an extract of the detailed format of Quarterly Results filed with the Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Results along with Report of the Statutory Auditors are available on the Stock Exchange website: <http://www.bseindia.com> and <http://www.cse-india.com> and on the Company website: <http://kancotea.in>.

2 Key numbers of Audited Standalone Results of the Company are as under

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
Total Income from Operations	356	2478	192	8345	8172
Net Profit/(Loss) for the period before exceptional items and tax	(1,098)	484	(1,187)	1,276	1,088
Net Profit/(Loss) for the period before tax	(1,098)	484	(1,187)	1,276	921
Net Profit/(Loss) for the period after tax	(1,152)	486	(1,106)	1,230	996
Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(594)	462	(1,193)	1,715	916

3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.



Kolkata, the 26th day of May, 2022

By the order of the Board

*U. Kanoria*

U. Kanoria

Chairman & Director

DIN : 00081108



# KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India. Telefax : 2281-5217  
E-mail : contact@kancotea.in, Website : www.kancotea.in  
Corporate Identity Number (CIN)-L15491WB1983PLC035793

26<sup>th</sup> May, 2022

To,  
The Manager  
BSE Limited  
Phiroze JeeJeebhoy Towers  
Dalal Street  
Mumbai-400001

**Scrip Code/ID-541005/KANCOTEA**

Dear Sir,

**Sub: Declaration regarding Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the statutory auditors of the Company - M/s NKSJ & Associates, Chartered Accountants (Registration No. 329563E), have issued the Audit Reports on Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 with unmodified opinion.

Thanking you,  
Yours Faithfully,  
For **Kanco Tea & Industries Limited**

Charulata Kabra  
Company Secretary and Compliance Officer  
Membership No: F9417



# KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217  
E-mail : contact@kancotea.in, Website : www.kancotea.in  
Corporate Identity Number (CIN)-L15491WB1983PLC035793

## Annexure -1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

<b>Name of the Director</b>	Mr. Umang Kanoria(DIN:00081108)
<b>Reason for appointment</b>	Mr. Umang Kanoria has vast experience in tea industry and his involvement will help the company immensely to fulfil its aim of making superior quality teas and thereby increasing it's profitability.
<b>Date of appointment and term of appointment</b>	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved the appointment of Mr. Umang Kanoria as Executive Chairperson & Managing Director of the Company for a period of three years with effect from 1 <sup>st</sup> August, 2022, subject to approval of the shareholders at the ensuing Annual General Meeting.
<b>Brief Profile</b>	Mr. Umang Kanoria (DIN:00081108), born on 2nd November, 1959,aged about 63 years is a Commerce Graduate with Honours from St. Xavier's College, Kolkata and an Associate Member of the Institute of Cost Accountants of India. He also holds a Masters in Business Administration from International Institute for Management Development, Switzerland. He has vast experience in Tea Industry and has served as past president of Indian Chamber of Commerce and Tea Associations of India. He is at present member of the Committees in Indian Tea Association and Tea Association of India.
<b>Disclosure of relationships between directors</b>	He is related to Mrs. Anuradha Kanoria, Whole time director (DIN: 00081172)as spouse.





# KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor  
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217  
E-mail : contact@kancotea.in, Website : www.kancotea.in  
Corporate Identity Number (CIN)-L15491WB1983PLC035793

## Brief Profile

### Profile of Mr. Asit Kumar Labh

Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.

He has a post qualification experience of more than 9 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.

### Brief Profile of Ms. Amber Ahmed

Ms. Amber Ahmad is a qualified Fellow Member of the Institute of Company Secretaries of India (ICSI), with a professional experience of more than 11 years, academically-astute with Bachelor of Commerce (Honors) and Masters of Commerce from Calcutta University along with well-honed expertise in Secretarial, Legal, Accounting and Finance. She is also Peer Review Certified by ICSI.

Started working with medium sized manufacturing and trading concerns, followed by internship at a renowned firm of Company Secretaries in Kolkata as Management Trainee from September 2007 till December 2008. Joined an NBFC Company listed with the Calcutta Stock Exchange as Company Secretary for a brief period thereafter entered into Whole-time Practice in the year 2009. She has also been a member of the committee of Practising Company Secretaries of India, Eastern Region (EIRC).

