

# VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

Reg off.- Basement Medicare Centre, b/h M J Library Opp Stock- Exchange Ellisbridge  
Ahmedabad- 380006, Gujarat.

Website: [www.vividmercantile.com](http://www.vividmercantile.com)

E-Mail Id: [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

Telephone : 079-48921375 / 9824050699

To  
The Corporate Relationship Department  
The BSE Limited  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001

Date: 02-10-2023

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Details of Voting Results of the 29th Annual General Meeting of the Company held on 29.09.2023**

**Ref: Vivid Mercantile Limited (Scrip Code: 542046)**

Dear Sir,

With reference to the above captioned subject, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of voting results in the prescribed format of the Annual General Meeting of the members of the Company held on 29<sup>th</sup> September 2023 at 02:00 P.M. at through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM"),.

Kindly take the information on record.

Your Faithfully

For, VIVID MERCANTILE LIMITED

Satishkumar  
Ramanlal  
Gajjar

Digitally signed by Satishkumar Ramanlal Gajjar  
DN: cn=Satishkumar Ramanlal Gajjar, o=Vivid Mercantile Limited, ou=Vivid Mercantile Limited, email=info@vividmercantile.com, c=IN  
Date: 2023.10.02 18:34:47 +05'30'

**SATISHKUMAR RAMANLAL GAJJAR**  
**Managing Director**  
**DIN: 05254111**

# VIVID MERCANTILE LIMITED

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## Details of Voting Results – Annual General Meeting of the members of the Company held on 29th September, 2023

1.	<b>Date Of the AGM</b>	29th September, 2023
2.	Total number of shareholders on record date	331
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"><li>• Promoters and Promoter Group</li><li>• Public</li></ul>	NIL
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"><li>• Promoters and Promoter Group</li><li>• Public</li></ul>	3 11

**General information about company**

Scrip code	542046
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE647Z01017
Name of the company	VIVID MERCANTILE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	02:00 PM
End time of the meeting	02:20 PM

### Scrutinizer Details

Name of the Scrutinizer	NEELAM RATHI
Firms Name	NEELAM SOMANI & ASSOCIATES
Qualification	CS
Membership Number	10993
Date of Board Meeting in which appointed	06-09-2023
Date of Issuance of Report to the company	02-10-2023

**NEELAM  
RATHI**

Digitally signed by NEELAM RATHI  
DN: cn=NEELAM RATHI  
c=IN, o=NEELAM SOMANI & ASSOCIATES, ou=NEELAM SOMANI & ASSOCIATES, email=neelam.rathi@neelamsomani.com, postalCode=110022, streetAddress=110022, serialNumber=10993, cn=NEELAM RATHI  
Date: 2023.10.02 10:15:46 +05'30'

### Voting results

Record date	22-09-2023
Total number of shareholders on record date	331
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	11
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 including audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with Board of Directors' and Auditors' Report thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4070624	4070624	100	4070624	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4070624	4070624	100	4070624	0	100	0
Public-Institutions	E-Voting	2329860	2329860	100	2329860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2329860	2329860	100	2329860	0	100	0
Public- Non Institutions	E-Voting	2570412	2570412	100	2570412	0	100	0
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2570412	2570412	100	2570412	0	100	0
	Total	8970896	8970896	100	8970896	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Ms. Geetaben Satishbhai Gajjar (DIN: 05254107), who retires by rotation and, being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4070624	4070624	100	4070624	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4070624	4070624	100	4070624	0	100	0
Public-Institutions	E-Voting	2329860	2329860	100	2329860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2329860	2329860	100	2329860	0	100	0
Public- Non Institutions	E-Voting	2570412	2570412	100	2570412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2570412	2570412	100	2570412	0	100	0

Total	8970896	8970896	100	8970896	0	100	0
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. Jaymin Rakeshkumar Shah (DIN: 10221501), and Ayush Manishbhai Shah (DIN: 10225078) as an Independent Director (Non-Executive Independent) of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4070624	4070624	100	4070624	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4070624	4070624	100	4070624	0	100	0
Public-Institutions	E-Voting	2329860	2329860	100	2329860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2329860	2329860	100	2329860	0	100	0
Public- Non Institutions	E-Voting	2570412	2570412	100	2570412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





# Neelam Somani & Associates

## COMPANY SECRETARIES

Address: C-1001, Sarovar landmark, Gordhanvadi Cross Road, Kankaria,  
Ahmedabad-380022, Gujrat

Contact: +91-8638402502/ +91-9707928406

Email: neelamsomani90@gmail.com

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### Scrutinizer's Report

#### COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND E-VOTING AT THE ANNUAL GENERAL MEETING

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[Pursuant to section 108 of the companies act, 2013 and rule 20 of the companies (management and Administration) Rules, 2014 -as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Chairman  
**Vivid Mercantile Limited**  
Basement Medicare Centre  
B/H M J Library Opp Stock- Exchange  
Ellisbridge, Ahmedabad- 380006, Gujarat.

Dear Sir,

I, Ms. Neelam Rathi, Company Secretary in Practice have been appointed as the scrutinizer of **VIVID MERCANTILE LIMITED** pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of Scrutinizing the remote e-voting as well as e-voting process by the Members at the 29<sup>th</sup> Annual General Meeting of Vivid Mercantile Limited held on Friday, September 29, 2023 at 02.00 p.m. through Video Conferencing or Other Audio Visual Means (OAVM).

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting by electronic means for the resolutions contained in the Notice of the 29<sup>th</sup> AGM of the Shareholders dated September 06<sup>th</sup>, 2023.

My responsibility as a Scrutinizer for the remote e-voting process and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice of the 29<sup>th</sup> AGM, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL), the Agency authorised under the Rules and engaged by the Company to provide e-voting facilities for voting through remote e voting and e-voting done by the member present at the ongoing AGM.

The Notice dated September 06<sup>th</sup> 2023 convening the AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM of the Shareholders of the Company.





# Neelam Somani & Associates

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The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for facilitating remote e-voting to the shareholders of the Company and had also provided e-voting to the members who were present at the AGM and who had not voted through remote e-voting.

The Shareholders of the Company holding shares of the Company as on the “cut-off” date of September 22<sup>nd</sup>, 2023 were entitled to vote on the resolutions as contained in the Notice of 29<sup>th</sup> AGM of the Company.

The period for remote e-voting commenced on Tuesday, September 26<sup>th</sup>, 2023 at 9.00 a.m. and ended on Thursday, September 28<sup>th</sup>, 2023 at 5.00 p.m.

On the day of 29<sup>th</sup> AGM, Company conducted voting through e-voting for those Members who could not participate in remote e-voting to record their votes.

After voting at the AGM concluded, I unblocked the results of remote e-voting and e-voting by members at the 29<sup>th</sup> AGM, on the e-voting platform of NSDL and downloaded the results.

List of members for both remote e-voting and e-voting at the AGM containing details of the members who voted ‘FOR’, ‘AGAINST’ and those whose votes which were considered invalid along with the other relevant records are under my safe custody and will be handed over to the Chairman for preserving safety after the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Consolidated Voting Results with respect to each item of Agenda as set out in the Notice of 29<sup>th</sup> AGM dated September, 06<sup>th</sup> 2023 are as under:

### **Item No. 1: Ordinary Resolution**

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 including audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with Board of Directors’ and Auditors’ Report thereon.

- Voted in favour of the resolution:

<b>Mode of voting</b>	<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-Voting	15	8970896	100
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>15</b>	<b>8970896</b>	<b>100</b>



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- Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	Nil	Nil	Nil
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

- Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

- Abstained from voting:

Mode of voting	Number of members who abstained	Total number of votes
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

Since the total votes cast in favour of resolution is 100.00% and against the resolution is Nil, the ordinary resolution has been passed with requisite majority.

### Item No. 2: Ordinary Resolution

To appoint a Director in place of Ms. Geetaben Satishbhai Gajjar (DIN: 05254107), who retires by rotation and, being eligible, offers herself for re-appointment.



# Neelam Somani & Associates

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Email: neelamsomani90@gmail.com

- Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	15	8970896	100
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>15</b>	<b>8970896</b>	<b>100</b>

- Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	Nil	Nil	Nil
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

- Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

- Abstained from voting:

Mode of voting	Number of members who abstained	Total number of votes
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

Since the total votes cast in favour of resolution is 100.00% and against the resolution is Nil, the ordinary resolution has been passed with requisite majority.



# Neelam Somani & Associates

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### Item No. 3: Ordinary Resolution

Regularization of Mr. Jaymin Rakeshkumar Shah (DIN: 10221501), and Ayush Manishbhai Shah (DIN: 10225078) as an Independent Director (Non-Executive Independent) of the Company.

- Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	15	8970896	100
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>15</b>	<b>8970896</b>	<b>100</b>

- Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	Nil	Nil	Nil
E-Voting	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

- Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

- Abstained from voting:

Mode of voting	Number of members who abstained	Total number of votes
Remote e-Voting	Nil	Nil
E-Voting	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>



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**Email:** neelamsomani90@gmail.com

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Since the total votes cast in favour of resolution is 100.00% and against the resolution is Nil, the ordinary resolution has been passed with requisite majority.

**For, Neelam Somani & Associates  
(Practising Company Secretaries)**

**NEELAM**  
**RATHI**

**Neelam Rathi  
Proprietor**

**Mem. No.: 10993**

**COP No.: 12454**

**UDIN: F010993E001154564**

**Place: Ahmedabad**

**Date: 02/10/2023**