



GOCL Corporation Limited

August 05, 2020

Corporate Office

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Hyderabad 500072, Telangana, India.

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BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

In continuation of our letter dated 20th July, 2020 and subsequent letter dated 31st July, 2020 and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors of the Company, at its meeting held today, has approved:

1. Acquisition of full shareholding, subject to satisfactory due diligence, of APDL Estates Limited (APDLE), originally incorporated on 14th January 1988, at a consideration of Rs. 62 crores without the liabilities on the date of acquisition, from Hinduja Realty Ventures Limited (HRVL). APDLE is engaged in the business of development of commercial spaces and other real estate projects. At present, APDLE has a commercial building in Begumpet, Hyderabad, with a revenue area of about 45,000 sq.ft.; and development rights on a land admeasuring 1594 sq.yds. with a 3 storied building thereon, situated at Malleshwaram, Bangalore. The acquisition will help consolidate the Realty business of the Company. HRVL is not a related party of the Company and the proposed acquisition would be at arm's length. Turnover of APDLE in the preceding three years is Rs. 388.47 lakhs (2019-20), Rs. 360.38 lakhs (2018-19) and Rs.358.48 lakhs (2017-18). The proposed acquisition is expected to be completed by December 2020.
2. Appointment, after completion of his current tenure, of Mr. Subhas Pramanik as Managing Director of the Company for a period of 1 (one) year, commencing from 29th September 2020, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. Holding of the Annual General Meeting of the Company for the year 2020 on 24th September 2020 through video conference (VC) or other audio visual means (OAVM).

The meeting of Board of Directors commenced at 02.50 p.m. and concluded at about 06.30 p.m. A copy of this letter will be made available on the website of the Company i.e. www.gocllcorp.com.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX