

Ref: SEL/2020-21/65

January 11, 2021

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub.: Letter of Acceptance (LOA) for Metro Rail Project

Dear Sir/ Madam,

With reference to our earlier announcement dated December 22, 2020 Ref. SEL/2020-21/59 with respect of successful lowest bidder by Gujarat Metro Rail Corporation (GMRC) Limited.

We are pleased to inform you that the Company has received Letter of Acceptance ("LOA") from GMRC for the following for Metro Rail Project for a contract value of Rs. 779.73 Crores.

Sr. No.	Project	Length (km)	GMRC costs (Rs. crs.)	Our bid (Rs. crs.)	Construction period
1	"Construction of 11.6 K.M. Elevated Viaduct from Kadarsha Ni Nal to Dream City Dead End Including Ramp for Depot entry near Dream City and 10 Stations (Excl. E&M, Architectural Finishing and Roofing) for Surat Metro Rail Project Phase-1, Package-CS1" in the name of SEL-SPSCPL Joint Venture*	11.6	805.15	779.73	30 months
	Total	11.6	805.15	779.73	

*SEL-SPSCPL JV - Sadbhav Engineering Ltd. (SEL) - 74% & S.P. Singla Constructions Pvt. Ltd. -26%

Construction period of Metro Rail Project will be 30 months from date of issue of Letter of Acceptance (i.e. 08-01-2021).

We request you to kindly take the above on record.

Thanking You.
Yours Truly,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216



Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

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