

16th October, 2020

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/Madam,

Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Discontinuation of Operations at Sitarganj Plant.

With reference to the above, this is to inform you that as part of strategy to rationalise the production facilities towards profitable products and optimise the cost, the operations at the manufacturing facility of the Company situated at Sitarganj (Uttarakhand) has been discontinued and shifted to some other manufacturing units of the Company with effect from October 16, 2020 due to reduction in offtake by some of the major customers of the Company.

The said unit was having turnover of Rs. 39.5 crores constituting approximately 8% of total turnover of the Company for the financial year 2019-20 and was not contributing to the Net Worth of the Company for the last two years.

This will lead to savings in overheads and administrative costs.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly/ indirectly in the aforesaid matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Hitech Corporation Limited**

Namita Tiwari
Company Secretary &
Compliance Officer