



# Gulf Oil Lubricants India Limited

December 7, 2023

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Centre*

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir/ Madam,

**Sub.: Newspaper clippings for the attention of the shareholders of the Company whose equity shares are liable to be transferred to the Investor Education and Protection Fund ('IEPF') Authority**

**Ref.: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith copies of the newspaper clippings published on 7<sup>th</sup> December, 2023 in:

- Business Standard, All India Editions, in English language and
- Sakal, Mumbai Edition, in the Marathi language

giving notice to Equity Shareholders regarding transfer of equity shares of the Company to IEPF Authority.

**For Gulf Oil Lubricants India Limited**

**Shweta Gupta**  
**Company Secretary & Compliance Officer**

*Encl.: as above*

**Gulf Oil Lubricants India Limited**  
(Formerly known as Hinduja Infrastructure Limited)

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

[www.gulfoilindia.com](http://www.gulfoilindia.com)

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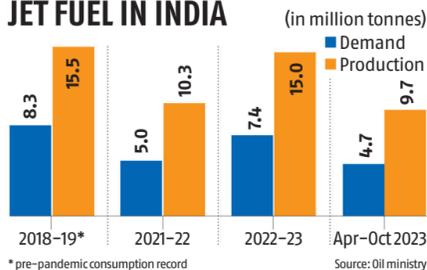
Email: [info@gulfoil.co.in](mailto:info@gulfoil.co.in)



# FINAL FRONTIER

Sustainable aviation fuel is the key to cleaning up transport. Has India got it right?

## JET FUEL IN INDIA

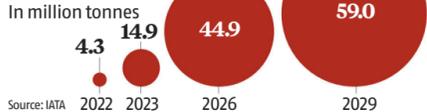


## AVIATION EMISSIONS AND SUSTAINABLE FUEL

	2019	2050*
CO2 emissions (million metric tonnes)	915	1,800
CO2 emissions (% of global emissions)	3%	NA
Global jet fuel use (bn litres)	360	720

\* If only fossil-based jet fuel is used by planes  
Source: International Air Traffic Association, Energy Transition Report-India

## TOTAL SAF GLOBAL CAPACITY



**S DINAKAR**  
Amritsar, 6 December

Last month, a Virgin Atlantic flight running solely on sustainable aviation fuel (SAF), a non-polluting variant, completed its journey from London to New York, making it the first trans-Atlantic flight by a commercial airline to use a 100 per cent blend of jet fuel, although it must be mentioned that the flight had no paying passenger or cargo.

The aircraft was a Boeing 787 Dreamliner, using Rolls-Royce Trent 1000 engines. It carried around 60 tonnes of SAF and consumed three-fourths of it. Existing standards allow for a 50 per cent SAF blend in commercial jet engines, though this voyage demonstrated that in-production Rolls Royce engines for long-haul aircraft are compatible with 100 per cent.

Closer home, SpiceJet operated India's first domestic biofuel test flight on a 25 per cent blend of SAF in 2018, followed by Indigo last year. In March this year, Vistara operated a wide-body aircraft on a long-haul international route using sustainable aviation fuel. A blend of 30 per cent SAF and 70 per cent conventional jet fuel was used on a ferry flight between Charleston International Airport, South Carolina, to Indira Gandhi International Airport, New Delhi, which resulted in the reduction of approximately 150,000 pounds of carbon-dioxide emission over the fuel's life cycle. Later, Vistara also operated a Boeing 787-9 Dreamliner,

flying from Delhi to Mumbai, on a blend of 17 per cent SAF and 83 per cent conventional jet fuel, resulting in reduction of approximately 10,000 pounds of CO2 emission, says a Vistara spokesperson.

However, the government diluted plans for a blanket SAF blending mandate from 2025, announced by Oil Minister Hardeep Singh Puri earlier this year, and, instead, introduced a 1 per cent SAF blending target for international flights starting in 2027. The SAF target rises to 2 per cent from 2028. The target was essential for India to comply with the mandatory phase of the International Civil Aviation Organization's Corsia, or Carbon Offsetting and Reduction Scheme for International Aviation, which excludes emissions from domestic flights.

"The SAF opportunity is validation of the long-term road map to introduce

"biomass-based" fuel variants in all segments of the economy," says Suhax Baxi, chief executive officer (CEO), BiofuelCircle.

Around the world, more than 360,000 flights have already been powered by SAF.

### India's tryst with SAF

India's SAF requirements for international aviation would total 100 metric tonnes per day at a 1 per cent blending ratio, and for domestic aviation, 300 metric tonnes per day, according to the government's recently released Energy Transition Report. India consumed 7.4 million tonnes of jet fuel, which is derived from processing crude oil, in financial year 2022-23. Earlier this year, Puri talked of a 1 per cent SAF blending mandate from 2025, covering domestic and international flights, rising to 2 per cent by 2026 and 5 per cent by 2030.

Though the aviation industry contributes less than 1 per cent of India's total emissions today, it is among the fastest growing sectors of a country on track to becoming the world's

third-largest aviation market by 2024. Curbing emissions from air transport is important for New Delhi to meet its 2070 net-zero goal.

The International Energy Agency said SAF will need to make up 10 per cent of the global jet market by 2030 to be in line with the agency's net-zero pathway. Europe has imposed mandates to scale up usage of SAF across the European Union, while the United States is offering incentives in the Inflation Reduction Act to promote SAF. China has not released a SAF policy yet.

The oil ministry attributed the calibration of SAF commitments to feedback from stakeholders, the capacities of upcoming SAF plants, and projected jet fuel sales. Indian carriers point out that SAF is at least two to seven times the price of conventional jet fuel, making it harder to be profitable in India's cut-throat airline market. Go First and Jet Airways have already been forced into bankruptcy, and SpiceJet is facing extreme financial pressures.

Globally, Boeing has set an ambitious target to address the long-term sustainability of commercial aviation by committing that its commercial airplanes will be capable and certified to fly on 100 per cent SAF by 2030, says Salil Gupte, president, Boeing International Corporation India. "In India, we view SAF as an opportunity for growth."

### Cost factor

Fuel is 40 per cent of an Indian carrier's operational cost, compared to 25 per cent for overseas carriers. Air France/KLM CEO Anne Rigail said at an International Air Traffic

Association event in Spain in October that a tiny 1 per cent share of SAF in their aircraft cost \$100 million last year and the 10 per cent SAF target by 2030 would add \$1 billion to their fuel costs.

For instance, jet fuel for December sells at ₹1,06,000/Kl. SAF, if available, can cost anywhere from ₹2,00,000/Kl to ₹7,00,000/Kl, according to oil ministry data. Carriers already pay high taxes on jet fuel: 25 per cent higher for fuel for domestic routes compared to international operations.

"Since fossil jet fuel is relatively cheaper, shifting to SAF will require the support of the government, industry, and consumers, particularly as growth in the Indian aviation market accelerates," according to India's Energy Transition Report, overseen by Tarun Kapoor, an advisor in the Prime Minister's Office, and chairman, Energy Transition Advisory Committee.

India may have a huge potential for alcohol-to-jet SAF, given its huge sugar industry, with potential production capacity estimated at 24-30 billion litres a year. But lack of takers has put off investors in SAF facilities. India's ethanol business surged only after state oil companies committed offtake at state-set rates, but that commitment will be harder to come from airlines, which are privately owned.

The alcohol-to-jet (ATJ) fuel process to make synthetic kerosene is best suited to India's domestic feedstock profile because of the existing facilities, said US trade publication *Jet Fuel Intelligence*. Though the HEFA method, which yields synthesised paraffinic kerosene from hydro-processed esters and fatty acids, used in the Virgin flight, to make SAF may be cheaper than ATJ, limited access to used cooking oil feedstock in India poses a problem.

"Critical end-use applications such as aviation will demand a more stringent quality management process for the fledgling biofuels industry and the feedstock supply chain will have to quickly come around to meet these expectations," says Baxi of BiofuelCircle.

IndianOil is working with US ATJ specialist LanzaJet to build a joint-venture plant converting ethanol made from refinery off-gases into SAF at its Panipat refinery in northern India. That 37.9 million litre-a-year facility could be up and running by 2025. But that is still a fraction of the more than 9 billion litres of jet fuel India consumes annually.

"Flight100 proves that SAF can be used as a safe drop-in replacement for fossil-derived jet fuel, but there is simply not enough SAF and, in order to reach production at scale, we need to see significantly more investment," said Virgin Atlantic CEO Shai Weiss. "But that investment will come "only when regulatory certainty and price-support mechanisms, backed by the government, are in place".

**KOLKATA MUNICIPAL CORPORATION e - TENDER**

Name of the Department : **Town Planning & Development Department**; Pre-tender meeting invited by : **OSD & Ex. Officio D.G (TP&DD)(TNP), S. S. Hogg Market, Top Floor, West Block, Ph-II, 19, Nellie Sengupta Sarani, Kolkata-700087**; Name of the Work & Location : **Bank protection by CC Block lining and repairing of existing lining for Adi Ganga (Tolly's Nullah) from Chetla Bridge to Dhanadhanya Bridge**; Estimated Amount : **Rs. 8,97,07,553.00**; Date, Time & Location of Pre tender meeting : **12.12.2023 at 1 p.m. in the Conference room of Town Planning & Development Department, S.S. Hogg Market, Top Floor, West Block, Ph-II, 19, Nellie Sengupta Sarani, Kolkata-700087**

1046/23-24

**बैंक ऑफ बड़ौदा Bank of Baroda**

**Notice to Bond Holders - Exercising Call Option**

**Bank of Baroda: Basel III Tier II Bond - Series XX (ISIN: INE028A08141)**

This is to notify that Bank of Baroda has decided to exercise call option for the aforesaid bonds on completion of 5 years period from the deemed date of allotment i.e. **10th Jan, 2019** in terms of relevant Information Memorandum (IM), for which Bank has received required permission from RBI. The **Call option will be exercised on 10th Jan, 2024**. The **Record Date** fixed for this purpose is **22nd Dec, 2023**, in terms of the relevant IM. The Date of Redemption payment along with interest due to exercise of call option will be **10th Jan, 2024**. This is for information of the concerned Bond Holders.

**Place: Mumbai** **Deputy General Manager- Treasury**  
**Date: 07/12/2023**

**Hero MotoCorp Limited**

Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110070  
CIN: L3591DL1984PLC017354 | Phone No. 011-46044220  
Fax No. 011-46044399 | E-mail: secretarial@heromotocorp.com  
Website: www.heromotocorp.com

**NOTICE**  
**(For the attention of Equity Shareholders of the Company)**  
**SUB: TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

This notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 (the "Rules"), as amended from time to time.

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has remained unclaimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund (IEPF). According to the various requirements set out in the Rules, the Company has sent notices by way of reminder letter dated 04.12.2023 to all the concerned shareholders at their registered addresses available with the Company and whose shares are liable to be transferred to Demat Account of IEPF Authority under the said Rules for taking appropriate action(s). The Company has completed the dispatch of the letters on 06.12.2023.

The Company has uploaded full details of such shareholders and shares due for transfer to Demat account of IEPF Authority on its website at <https://www.heromotocorp.com/en-in/investors/unclaimed-dividends.html> to verify the details of unclaimed dividends and shares liable to be transferred to Demat Account of IEPF Authority.

In view of the above, all such shareholders are requested to make an application to the Company/Registrar by **15.03.2024** for claiming the unpaid dividend of FY 2016-17 (Interim) so that their shares shall not be transferred to the IEPF. It may please be noted that if no claim/application is received by the Company or the Registrar by the aforesaid date, the Company will be compelled to transfer the underlying shares to the IEPF, without any further notice, by following the due process as provided under the Rules. Please also note that subsequent to such transfer of relevant shares to IEPF, all future benefits which may accrue thereunder, including future dividends, if any, will be credited to IEPF.

Shareholders may note that both the unpaid/unclaimed dividends and the shares transferred to IEPF Bank/ Demat Account including all benefits accruing on such shares, if any, may be claimed by them from IEPF Authority after following the procedure prescribed under the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF as per Rules and upon such issue, the original share certificate(s) which stand registered in their name will be deemed cancelled and non-negotiable.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agent at M/s. KFin Technologies Limited, Mr. Karthik K, Unit: Hero Motocorp Ltd., Selenium Building, Tower-B, Plot 31 & 32, Gachibowli Financial District, Nanakramuda, Serilingampally, Hyderabad - 500032, Telangana, India. Toll Free no.: 1800-309-4001. Email: [enward.ris@kfinetech.com](mailto:enward.ris@kfinetech.com). Website: [www.kfinetech.com](http://www.kfinetech.com).

**Important Note for shareholders holding shares in physical form:**

- Please update your KYC details (PAN, AADHAR, etc.) & Bank details by writing to Company's RTA, if already not done.
- Please dematerialize your shares held in physical form.

For and on behalf of Hero MotoCorp Limited  
Dhiraj Kapoor  
Company Secretary & Compliance Officer

**Place: New Delhi**  
**Date: 06.12.2023**  
**Company Secretary & Compliance Officer**

**OLYMPIC CARDS LTD**

Regd. Off. : No.195, N.S.C. Bose Road Chennai - 600 001.  
(CORPORATE IDENTITY NUMBER: L65893TN192PCL022521)  
E-Mail: [office@olympiccards.com](mailto:office@olympiccards.com); Website: [www.olympiccards.com](http://www.olympiccards.com);  
Telephone No. 044-4322000/017; FAX No. 044-25395000

**NOTICE**

NOTICE is hereby given Pursuant to the Regulation 30 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Saturday 9th December, 2023 at the Registered Office of the Company at No. 195, N.S.C. Bose Road, Chennai 600001 for Appointment of Statutory Auditor(s) in the casual vacancy created by the resignation of the existing auditors of the Company.

This intimation is also available on the Company's Website at [www.oclwed.com](http://www.oclwed.com) and Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com)

**For OLYMPIC CARDS LTD.**

**S. KUPPAN**  
COMPANY SECRETARY & COMPLIANCE OFFICER

**Place: Chennai**  
**Date: 05.12.2023**  
**M. No: A31575**

### PUBLIC NOTICE

Shri. Digambar Govind Muzumdar a member of the Andheri Sahakar Cooperative Housing Society Ltd. having address at **Ganesh Chowk, D. N. Nagar, J. P. Road, Andheri (West) Mumbai 400053**, and holding flat No. **474** in the building of the society, died on **11th November 2023** without making any nomination.

The society hereby invites claims or objections from the heir or heirs or other claimants/ objector or objectors to the transfer of the said shares and interest of the deceased member in the capital/ property of the society within **15 days** from the publication of this notice, with copies of such documents and other proofs in support of his/her/their claims/ objections for transfer of shares and interest of the deceased member in the capital/ property of the society in such manner as is provided under the bye-laws of the society. The claims/ objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/ property of the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the registered bye-laws of the society is available for inspection by the claimants/ objectors, in the office of the society/ with the secretary of the society between **9:00 A.M. to 9:00 P.M.** from the date of publication of the notice till the date of expiry of its period.

On behalf of **Andheri Sahakar Co-op. Housing Society Ltd.**  
**Shri. Jayesh Mhatre | Hon. Secretary**  
**Mobile no. +919819562633**

**Government of Punjab**  
**Tender/RFP Refer No. PICTC/TeG/2023-24/002**

Punjab Infotech invites online bids for RFP No PICTC/TeG/2023-24/002 for Selection of Agency for Design and development of website and mobile app for Invest Punjab

Closing Date & time: Dec 26, 2023 (till 2:00 p.m.)

For details log onto: <https://eproc.punjab.gov.in>.

Note: Any corrigendum(s) to the Tender/RFP Notice shall be published on the above website only.

**Punjab Information & Communication Technology Corporation Ltd**  
5-6th Floor Udyog Bhawan Sector 17 Chandigarh 160017  
Tel : 0172-5256400 Fax : 172-2702423

ED/12/2023/30309

**PSPCL Punjab State Power Corporation Limited**

(Regd. Office: PSEB Head Office, The Mall Palial-147001)  
Corporate Identity No.: U40109PB2010SGC033813  
Website: [www.pspcl.in](http://www.pspcl.in)

**Tender Enquiry No. 7401/P-2/EMP-12501** **Dated: 04.12.2023**

Dy. Chief Engineer/ Headquarter (Procurement Cell-2) GGSSPT, Roopnagar invites E-Tender ID No. 2023\_POWER\_112411\_1 for Procurement of Roller Chain For Primary Crusher of Stage 1&2 of CHP.

For detailed NIT & Tender Specification please refer to <https://eproc.punjab.gov.in> from 05.12.2023 onwards.

Note:- Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>.

RTA-142/23 76155/12/2474/2023/30411

**TRENT LIMITED**  
CIN: L24240MH1952PCL008951;

**Registered Office:** Bombay House, 24, Horni Mody Street, Mumbai 400 001

**NOTICE** is hereby given that the certificate(s) for the undermentioned securities of the Company have been lost and the holder of said securities has applied to the Company for issue of duplicate share certificate(s).

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its registered office within 15 days from this date, else the Company will proceed to issue duplicate certificate(s) without further intimation.

Folio No. and Name[s] of holder[s]	Kind of Securities and face value	No. of securities	Certificate No.	Distinctive No.
LKH0001581 / Harshvina R Shah Dhiman R Shah	Equity shares of Re.1/- each	2200	2625	2301941 to 2304140

**6th December 2023** **Harshvina R Shah / Dhiman R Shah**  
**Ahmedabad, Gujarat** **Applicant**

**NOTICE**  
**COLGATE PALMOLIVE (INDIA) LTD**

**Registered Office:** Colgate Research Centre, Main Street, Hiranandani Gardens, Mumbai, Maharashtra - 400076.

**NOTICE** is hereby given that the certificate(s) for the under mentioned securities of the Company has/have been lost/mislead and the holder(s) of the said securities/applicant(s) has/have applied to the Company to issue duplicate certificate.

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to release the new certificate to the holders / applicants, without further intimation.

Name[s] of holder[s] (and Jt. holder[s], if any)	Kind of Securities and face value	No. of Securities	[Certificate/ Distinctive Number(s)] Nos.
MRS. CHITRA SUHAS SUDAME AND MR. SUHAS SUDAME	Equity Shares of Rs.1/- each	352	2051642 136600217 To 136600568

**Place: Mumbai** **Name Of the Share Holders: Mrs. Chitra Suhas Sudame And Mr. Suhas Sudame**  
**Date: 07/12/2023** **Place: Mumbai**

**JM Financial LTD**

**Registered Office:** 7th Floor, Energy, Aapasaheb Marathe Marg, Prabhdevi, Mumbai-400025

**NOTICE** is hereby given that the certificate(s) for the undermentioned securities of the Company has/have been lost/misplaced and the holder(s) of the said securities / applicant(s) has/have applied to the Company to issue duplicate certificate(s).

Any person who has a claim in respect of the said securities should lodge such claim with the Company registrar M/s.Kfin technology Pvt. Ltd., Karvi selenium tower B, Plot no. 31 & 32 financial district, Nanakranuguda Gachibowli, Hyderabad - 500032, within 15 days from this date; else the company will proceed to issue duplicate certificates without further intimation.

**Name of the Shareholders: RAJESH D.RELE & SWATI S.RAJPURKAR**

FV	Folio NO.	Certificate No	No of Shares	Distinctive Number (s) From To
Equity FVRS.1	054640	1509	4000	298510251 - 298514250
Equity FVRS.1	054640	3347	6000	747678376 - 747684375
Equity FVRS.1	003345	243	2000	296162251 - 296164250
Equity FVRS.1	003345	2081	3000	744156376 - 744159375

**Date: 07/12/2023** **Place: Mumbai**



