

# VPM

## VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

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Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016  
Works : Plot No. 298/299, GIDC 2<sup>nd</sup> Phase, Industrial Area, VAPI, GUJARAT 396 195  
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com)  
Website : [www.vapienterprise.com](http://www.vapienterprise.com) CIN No. L21010MH1974PLC032457

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The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Date : February 13th, 2021

**Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended December 31st, 2020 , Company Code.: 502589**

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended December 31st, 2020

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 13th February 2021 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,  
Yours' Faithfully,  
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)





Manoj R. Patel  
Managing Director

**VAPI ENTERPRISE LIMITED**  
( Formerly Known as Vapi Paper Mills Limited )

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www. vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER , 2020

(Rs. In Lacs)

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2020 (Unaudited )	31.12.2019 (Unaudited)	30.09.2020 (Unaudited )	31.12.2020 (Unaudited )	31.12.2019 (Unaudited )	31.03.2020 (Audited )
<b>1 Income from Operations</b>						
(a) Income from Operations	75.65	87.43	87.11	212.40	253.92	323.40
(b) Other Operating Income	0.21	0.07	0.36	1.12	1.32	2.21
<b>Total Income</b>	<b>75.86</b>	<b>87.50</b>	<b>87.47</b>	<b>213.52</b>	<b>255.24</b>	<b>325.61</b>
<b>2 Expenses</b>						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	24.43	25.42	26.04	66.61	79.49	102.89
e) Finance Cost	0.00	0.00	0.00	0.01	1.18	1.24
f) Depreciation and amortisation expenses	4.65	3.32	4.71	13.95	9.89	13.37
g) Other Expenses	43.10	40.48	40.07	106.88	112.73	145.40
<b>Total Expenses</b>	<b>72.18</b>	<b>69.22</b>	<b>70.82</b>	<b>187.45</b>	<b>203.29</b>	<b>262.90</b>
<b>3 Profit / (Loss) before tax and exceptional items (1-2)</b>	<b>3.68</b>	<b>18.28</b>	<b>16.65</b>	<b>26.07</b>	<b>51.95</b>	<b>62.71</b>
4 Exceptional Items ( Net )	0.03	0.09	0.02	0.06	5.42	11.33
<b>5 Profit / (Loss) before tax</b>	<b>3.65</b>	<b>18.19</b>	<b>16.63</b>	<b>26.01</b>	<b>46.53</b>	<b>51.38</b>
6 Tax Expenses						
(a) Tax	-	-	-	-	-	-
Mat Credit	0.01	-	2.12	3.13	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>0.01</b>	<b>-</b>	<b>2.12</b>	<b>3.13</b>	<b>-</b>	<b>-</b>
<b>7 Net Profit / (Loss) after tax</b>	<b>3.64</b>	<b>18.19</b>	<b>14.51</b>	<b>22.88</b>	<b>46.53</b>	<b>51.38</b>
8 <b>Other Comprehensive Income</b>						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Deferred tax relating to above items	-	-	-	-	-	-
<b>Total Comprehensive Income /(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income (7+8)</b>	<b>3.64</b>	<b>18.19</b>	<b>14.51</b>	<b>22.88</b>	<b>46.53</b>	<b>51.38</b>
10 Paid - up Equity Share Capital ( Face Value Rs.10/- each )	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	434.06
12 ( i ) Earning per Share of Rs.10/- each ( for the period not annualised )						
a. Basic	0.16	0.80	0.64	1.00	2.04	2.25
b. Diluted	0.16	0.80	0.64	1.00	2.04	2.25
See accompanying notes to the financial results						

1 The above financials result were reviewed by Board of Directors at their meeting held on 13th February, 2021.

2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April , 2017, with transaction dated being April 1, 2016, the financials result have been prepared in accordance with recognition and measurement principals laid down in the Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with relavant rules issued thereunder and other accounting principals generally accepted in India

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)

Dated : 13.02.2021





# CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.  
website: www.chiragassociates.com • Tel: 28945560, 67255832

## TO THE BOARD OF DIRECTORS OF

### Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

We have reviewed the accompanying statement of unaudited financial results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) for the period ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chirag N Shah and Associates  
Chartered Accountants

Chirag Shah  
Partner

Membership No: 105145

Place: Mumbai

Date: 04<sup>th</sup> February, 2021

UDIN: 21105145AAAAAF1335

