



RPP Infra Projects Ltd

REF: 103/SECT/STOCK EXCHANGE /2020-21

1st July, 2020

BSE Limited
Floor 25," P.J Towers"
Dalal Street,
Mumbai - 400001
Scrip Code: 533284

National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

Dear Sir/Madam,

Sub: Clerical mistakes in Consolidated financial results for the quarter and year ended March, 2020.

Ref: Our letter No. 101/SECT STOCK EXCHANGE/2020-21 dated 30-06-2020 towards outcome of Board Meeting (Financial results for the quarter and year ended March, 2020,

With reference to our subject letter we wish to inform you that there are small clerical mistakes in "Comprehensive income column" of our Consolidated Financial Results for the quarter and year ended March 2020, submitted yesterday.

The corrected extracts of the same is as below:

Sl No.	Particular	Consolidation			
		Quarter ended 31.03.2020		Year ended 31.03.2020	
		Rectified figure	Submitted figure	Rectified figure	Submitted figure
8	Other Comprehensive Income (net of tax)				
	Income tax relating to the above	0.05	0.00	NA	NA
9	Total Comprehensive Income for the period/year	5.67	5.72	NA	NA
10	Paid up Equity Share Capital(Face Value Rs. 10/-each	22.60	22.61	22.60	22.61

Apart from the above there is no other changes in any manner.

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
☎ : +91 424 2282077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
GSTIN No. : 33AAACR9307E1Z0



RPP Infra Projects Ltd

This is for your information and record.

We regret for our mistake and inconvenience.

Thanking you,
For R.P.P. Infra Projects Limited

Pradeep Kumar Nath
Company Secretary

Encl: As above

Regd Office :
S.F. No. 454, Raghupathyaikena Palayam,
Railway Colony (Post), Poondurai Road,
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CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
GSTIN No. : 33AAACR9307E1Z0

R.P.P. INFRA PROJECTS LIMITED

CIN : 145201Z1999SPC006113

Reg. Off. : SF No. 454, Reghupathynicken Palayam, Poondurai Main Road, Emrali : ipo@rppil.com, website: www.rppil.com

Approved

In Crore

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

S.N o	Particulars	Quarter ended			Year Ended			Consolidated Quarter Ended			Consolidated Year Ended		
		31.03.2020 (Refer No 2)	31.12.2019 (Unaudited)	31.03.2019 (Refer No 2)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Refer No 2)	31.12.2019 (Unaudited)	31.03.2019 (Refer No 2)	31.03.2020 (Audited)	31.03.2019 (Audited)		
1	Revenue												
	(a) Revenue from Operations	172.88	137.76	206.72	575.69	580.69	177.14	157.82	206.72	600.02	580.69		
	(b) Other Income	-4.58	7.79	-0.95	9.62	8.70	-6.39	7.93	-0.19	7.95	9.45		
	Total Income from Operations (a+b)	168.29	145.55	205.77	585.31	589.39	170.74	165.75	206.53	607.96	590.15		
	Expenses												
	(a) Cost of Materials Consumed	33.84	37.20	40.33	155.81	135.31	33.84	37.20	40.33	155.81	135.31		
	(b) Construction Expenses	14.93	37.10	23.85	94.50	60.34	18.89	55.70	23.85	117.06	60.34		
	(c) Sub Contractor Work bills	94.78	46.49	117.23	229.17	285.69	94.78	46.49	117.23	229.17	285.69		
	(d) Employee benefit expense	4.48	2.84	2.29	13.41	9.42	4.48	2.84	2.29	13.41	9.42		
	(e) Finance Cost	6.62	3.77	7.28	22.68	23.24	6.62	3.78	8.54	22.68	24.50		
	(f) Depreciation and amortization expense	2.03	1.92	1.46	7.16	6.38	2.04	1.93	1.46	7.16	6.38		
	(g) Other Expenses	3.55	8.34	8.13	27.79	27.96	4.34	8.77	8.57	29.02	28.40		
	Total Expenses	160.22	137.68	200.57	550.52	548.34	164.98	156.70	202.27	574.31	550.04		
2	Profit/(Loss) from operation before exceptional items and tax (1-2)	8.07	7.87	5.20	34.79	41.05	5.77	9.05	4.26	33.65	40.11		
3	Exceptional Items (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
4	Profit / (Loss) after Exceptional Before tax (3+4)	8.07	7.87	5.20	34.79	41.05	5.77	9.05	4.26	33.65	40.11		
	Tax Expense												
	(a) Current Tax	3.43	0.25	0.83	9.74	13.82	3.07	0.61	0.83	9.74	13.82		
	(b) Taxes of earlier years	-1.22	1.44	0.00	5.62	0.00	-1.22	1.44	0.00	5.62	0.00		
	(c) Deferred tax liability/(asset)	-0.45	0.34	2.88	0.14	2.88	-0.45	0.34	2.88	0.14	2.88		
6	Total Tax expense	1.76	2.03	3.71	15.49	16.70	1.40	2.39	3.71	15.50	16.70		
7	Net Profit/(Loss) after Tax (5-6)	6.31	5.84	1.49	19.30	24.35	4.36	6.66	0.55	18.16	23.41		
8	Other Comprehensive Income (net of tax)												
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	Re-measurement gains/ (losses) on defined benefit plans	-0.20	0.00	0.00	-0.20	0.00	-0.20	0.00	0.00	-0.20	0.00		
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.01	0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.01	0.00		
	Income tax relating to the above	0.05	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.05	0.00		
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	-1.17	0.00	0.00	-1.17	0.00		
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
9	Total Comprehensive Income for the period/year	6.45	5.84	1.49	19.44	24.35	5.67	6.66	0.55	19.47	23.41		
	Shareholders of the Company	0.00	0.00	0.00	0.00	0.00	6.08	6.25	0.00	19.47	0.00		
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	-0.41	0.41	0.00	0.00	0.00		
10	Paid up Equity Share Capital (Face value Rs-10/- Each)	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60		
11	Other Equity (Excluding Revaluation Reserve)				211.19	190.74				236.74	216.25		
	Earnings Per Share (Face Value Rs-10/- each) - not annualised												
12	(a) Basic & Diluted	2.79	2.58	0.66	8.54	10.77	1.93	2.95	0.25	8.04	10.36		

On behalf of Board of Directors
For RPP Infra Projects Limited

Date : 30.06.2020
Place : Erode

A. Nithya
A. Nithya
Whole Time Director

**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113


Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com

STATEMENT OF ASSETS AND LIABILITIES

in Crore

Particulars	Standalone			Consolidated		
	As At 31.03.2020	As At 31.03.2019	As At 31.03.2018	As At 31.03.2020	As At 31.03.2019	As At 31.03.2018
Assets						
Non-current assets						
Property, plant and equipment	47.67	51.74	30.22	47.68	51.76	30.25
Capital work in progress	3.91	3.90	0.18	3.91	3.90	0.18
Other Intangible assets	0.26	2.61	0.13	0.26	2.61	0.13
Goodwill				0.27	0.27	0.27
Financial assets						
Investments	7.17	7.18	7.21	0.09	0.11	0.14
Long Term Loans & Advances	2.45	0.00	0.00	2.45	0.00	0.75
Deferred Tax Asset	0.00	0.00	2.18	0.00	0.00	2.18
Other Non-Current Assets	2.54	2.16	1.80	3.34	2.91	1.80
Total	63.99	67.59	41.73	58.00	61.56	35.70
Current assets						
Inventories	24.18	20.24	17.69	24.31	20.37	17.82
Financial assets						
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade Receivables	147.43	163.45	105.72	164.37	172.28	120.34
(iii) Cash and Cash equivalents	51.57	48.37	79.27	51.97	48.65	92.29
(iv) Short Term Loans & Advances	35.91	38.50	39.53	36.81	31.88	28.78
(v) Others Financial Assets	142.96	170.13	146.31	142.97	170.36	146.54
Other Current Assets	103.04	87.19	81.90	110.15	99.99	85.39
Current Tax Assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
Total	505.08	527.87	470.41	530.57	543.52	491.15
Total assets	569.07	595.46	512.13	588.57	605.08	526.86
Equity and liabilities						
Equity						
Equity Share Capital	22.60	22.60	22.60	22.60	22.60	22.60
Other Equity	213.57	193.12	171.07	239.12	218.63	197.26
Equity Attributable to the Shareholders of the Company	236.17	215.72	193.67	261.72	241.23	219.86
Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
Total equity	236.17	215.72	193.67	261.72	241.23	219.87
Non-current liabilities						
Financial liabilities						
Borrowings	57.54	58.70	11.81	34.45	58.70	11.81
Other Financial Liabilities	0.00	0.00	0.00	0.00	0.00	0.83
Deferred Tax Liability (Net)	0.88	0.69	0.00	0.88	0.69	0.68
Provisions	0.20	0.32	0.68	0.20	0.32	0.00
Total	58.61	59.71	12.49	35.53	59.71	13.32
Current liabilities						
Financial Liabilities						
Borrowings	49.93	58.12	62.78	49.93	58.12	62.78
Trade payables						
(a) Total outstanding dues of micro enterprises & small enterprises	0.63	2.13	0.00	0.63	2.13	0.00
	118.70	136.72	97.32	114.72	128.94	83.52
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises						
Other current financial liabilities	80.89	54.01	94.25	101.52	45.89	93.46
Other Current Liabilities	16.82	60.90	41.53	17.21	60.90	43.22
Short Term Provisions	2.43	2.29	1.23	2.43	2.29	1.53
Current Tax Liabilities (Net)	4.87	5.87	8.86	4.87	5.87	9.19
Total	274.28	320.04	305.97	291.32	304.13	293.68
Total liabilities	332.90	379.75	318.46	326.85	363.84	307.00
Total equity and liabilities	569.07	595.46	512.13	588.57	605.08	526.86

For and on behalf of Board of Directors



A. Nithya

Whole Time Director &
Chief Financial Officer

DIN: 00125357

Date :30.06.2020

Place :Erode

Notes:

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. Figures for the quarters ended 31 March 2020 and 31 March 2019 are the balancing figures between the audited figures for the years ended on those dates and the unaudited year to date figures upto the end of third quarters of the respective financial years.
3. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2020. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
4. Estimation of uncertainties relating to the global health pandemic from COVID-19:
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
5. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
6. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
7. The Company was subjected to a search operation by the Income Tax Department during the financial year 2015-2016. It had approached the Hon ITSC for a settlement of the case on 25.12.2017. Accordingly, as per the order of Settlement Commission which was received in June 2019, it was allowed to capitalize certain undisclosed investments in its subsidiaries. The effect of the same is being given in the financial statements now. Accordingly, the investment value and reserves and surplus are restated at the earliest opening balance as required in para 40B of Ind AS 1 in the third column of the balance sheet as at 31.03.2018 has been disclosed. By virtue of this value of investment increased by Rs.65609570/- and the retained earnings by the same amount as on 1 Apr 2017. Taxes paid on admission of such income has been shown as tax expenses and netted off from the said value of Retained Earnings.
8. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and year ended 31st Mar 2020 is not material.

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya

Whole Time Director
DIN: 00125357

Place: Erode
Date: 30.06.2020

Notes:

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. Figures for the quarters ended 31 March 2020 and 31 March 2019 are the balancing figures between the audited figures for the years ended on those dates and the unaudited year to date figures upto the end of third quarters of the respective financial years.
3. The above consolidated audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2020. The above consolidated audited financial results have been audited by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
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The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
5. A Group shall report separately information about an operating segment that meets any of the following quantitative thresholds:
 - (a) Its reported revenue, including both sales to external customers and intersegment sales or transfers, is 10 per cent or more of the combined revenue, internal and external, of all operating segments.
 - (b) The absolute amount of its reported profit or loss is 10 per cent or more of the greater, in absolute amount, of (i) the combined reported profit of all operating segments that did not report a loss and (ii) the combined reported loss of all operating segments that reported a loss.
 - (c) Its assets are 10 per cent or more of the combined assets of all operating segments.
6. The Group has entities that are engaged in businesses of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc., Financing, Power Generation. Except the construction business, the other business activities are not active and hence information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the construction business alone and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
7. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
8. The Company was subjected to a search operation by the Income Tax Department during the financial year 2015-2016. It had approached the Hon ITSC for a settlement of the case on 25.12.2017. Accordingly, as per the order of Settlement Commission which was received in June 2019, it was allowed to capitalize certain undisclosed investments in its subsidiaries. The effect of the same is being given in the financial statements now. Accordingly, the investment value and reserves and surplus are restated at the earliest opening balance as required in para 40B of Ind AS 1 in the third column of the balance sheet as at 31.03.2018 has been disclosed. By virtue of this value of investment increased by Rs.65609570/- and the retained earnings by the same amount as on 1 Apr 2017. Taxes paid on admission of such income has been shown as tax expenses and netted off from the said value of Retained Earnings.
9. Effective 1st Apr 2019, the company has adopted Ind AS 116 " Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and year ended 31st Mar 2020 is not material.

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya
Whole Time Director
DIN: 00125357

Place: Erode
Date: 30.06.2020

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113


Standalone Statement of cash flows for the year ended 31st March 2020

Particulars	As at 31st March 2020	As at 31st March 2019
	(Crore)	(Crore)
PROFIT BEFORE TAX	34.79	41.05
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS		
Add: Depreciation	7.16	6.38
Add: Interest paid	22.68	23.24
Less: Interest received	-2.45	-2.52
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)	0.01	0.03
Add: Unrealised Forex (gain)/loss (Net)	0.00	0.00
Add: Other non-cash items	0.15	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	62.34	68.17
WORKING CAPITAL ADJUSTMENTS		
Increase / (Decrease) in Trade Payables	-19.51	41.53
Increase / (Decrease) in Other Current Financial Liabilities	26.88	-40.24
Increase / (Decrease) in Other Current Liabilities	-44.08	19.37
Increase / (Decrease) in Short Term Provisions	0.15	1.06
(Increase) / Decrease in Trade Receivables	16.02	-57.73
(Increase) / Decrease in Inventories	-3.94	-2.55
(Increase) / Decrease in Other Non-Current Assets	-0.38	-0.36
(Increase) / Decrease in Short Term Loans & Advances	2.59	1.02
(Increase) / Decrease in Other Financial assets	27.17	-23.81
(Increase) / Decrease in Other Current Assets	-15.85	-5.29
Increase / (Decrease) in Provisions	0.00	-1.30
Other Adjustments	1.02	
Less: Direct Taxes Paid	-16.35	-16.81
Cash Flow from / (used) in Operating Activities	36.04	-16.95
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Investments	-0.01	0.00
Payments for Purchase of Property, Plant and Equipment	(0.85)	(38.29)
Proceeds from Sale of Property, Plant and Equipment	0.03	4.20
Interest received	2.45	2.52
Cash Flow from / (used) in Investing Activities	1.63	-31.57
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	0.00	42.23
Repayment of borrowings	-9.35	0.00
Net changes in Long Term Loans & Advances	-2.45	0.00
Interest paid	-22.68	-23.24
Dividend paid including dividend distribution tax	0.00	-1.36
Cash Flow from / (used) in Financing Activities	-34.47	17.63
Net increase in cash and cash equivalents	3.20	-30.90
Add: Cash and Cash Equivalents at the beginning of the period	48.37	79.27
Cash and Cash Equivalents at the end of the period	51.57	48.37

Notes:

1. Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (Indian accounting Standards) Rules, 2015
2. Previous year figures have been regrouped/reclassified wherever required

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya

Whole Time Director
DIN: 00125357

Date : 30.06.2020
Place : Erode

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website:
Consolidated Statement of Cash flows for the year ended 31st March 2020

Particulars	Year ended 2019-20	Year ended 2018-19
	(` In Crores)	(` In Crores)
PROFIT BEFORE TAX	33.65	40.11
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS		
Add: Depreciation	7.16	6.38
Add: Interest paid	22.68	24.50
Less: Interest received	(1.60)	-3.10
Add: Profit/Loss on sale of Property, Plant and Equipment	0.01	0.03
Add: Unrealized foreign exchange losses/(gains)	1.31	0.38
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	63.21	68.29
WORKING CAPITAL ADJUSTMENTS		
Increase / (Decrease) in Trade payables	-15.71	47.54
Increase / (Decrease) in Other Current Financial Liabilities	55.63	-47.57
Increase / (Decrease) in Other Current Liabilities	-43.69	17.68
Increase / (Decrease) in Short Term Provisions	0.15	0.76
Increase / (Decrease) in Current Liabilities (Net)	0.00	-3.32
(Increase) / Decrease in Trade Receivables	7.91	-51.94
(Increase) / Decrease in Inventories	-3.94	-2.55
(Increase) / Decrease in Other Non-Current Assets	-0.43	1.07
Increase / (Decrease) in Provisions	0.00	0.33
(Increase) / Decrease in Long Term Loans & Advances	-2.45	0.75
(Increase) / Decrease in Short Term Loans & Advances	-4.93	-3.10
(Increase) / Decrease in Other Financial Assets	27.40	-23.82
(Increase) / Decrease in Other Current Assets	-10.16	-14.60
Increase / (Decrease) in Other Financial Liabilities	0.00	-0.83
Increase / (Decrease) in Other Liabilities	1.04	-1.03
Increase / (Decrease) in Deferred Tax Assets / Liabilities		
Less: Direct Taxes Paid	-16.35	-16.70
A Cash Flow from / (used) in Operating Activities	57.66	-29.03
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Investments	-0.01	0.03
Payments for Purchase of Property, Plant and Equipment	-0.82	-34.13
Interest received	1.60	3.10
B Cash Flow from / (used) in Investing Activities	0.77	-30.99
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings		42.23
Repayment of borrowings	-32.43	
Interest paid	-22.68	-24.50
Dividend paid including dividend distribution tax	0.00	-1.36
C Cash Flow from / (used) in Financing Activities	-55.11	16.37
Net increase/(decrease) in cash and cash equivalents(A+B+C)	3.32	-43.64
Add: Cash and cash equivalents at the beginning of the period	48.65	92.29
Cash and cash equivalents at the end of the period	51.97	48.65

- Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (Indian accounting Standards) Rules, 2015
- Previous year figures have been regrouped/reclassified wherever required

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya

Whole Time Director
DIN: 00125357

Date : 30.06.2020
Place : Erode



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

I have audited the accompanying standalone quarterly financial results of R.P.P Infra Projects Limited ('the Company') for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and i have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.





Emphasis of Matter

I draw attention to note 4 to the standalone financial statements, which describes the management's assessment of the financial impact of the outbreak of SARS-Corona virus (SARS-CoV2-19) pandemic situation, for which a definitive assessment of the impact in the subsequent period is dependent upon the circumstances as they evolve.

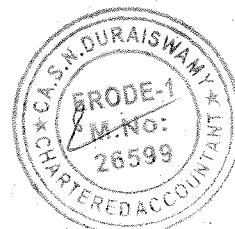
My opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



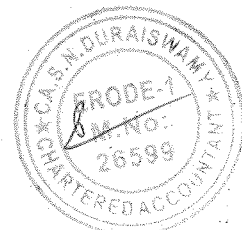


Auditor's Responsibilities for the Audit of the Standalone Financial Results

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I shall be required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

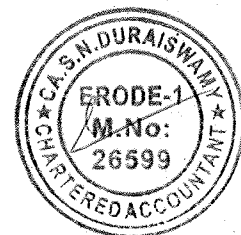
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that i identify during my audit.

I also provide those charged with governance with a statement that i have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review.

I did not audit the financial statements of Two branches and Two jointly controlled operations included in the standalone financial results of the Company, whose results reflect total assets of Rs. 78.97 Crore as at 31st March, 2020 and total revenues of Rs. 225.60 Crore and Rs.77.65 Crore, net profit/(Loss) after tax of (Rs. 0.36 Crore) and (Rs.0.03 Crore) and total comprehensive income of Rs. Nil for the year ended March 31st 2020 and for the period 01.01.2020 to 31.03.2020, respectively and net cash flows amounting to Rs.2.03 Crore for the year then ended. These branch financial statements have not been audited by other Auditors whose reports and These JV's financial statements have been audited by other Auditors whose reports have been furnished to me by the Management and my opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by me are as stated in paragraph above. *My opinion is not modified in respect of this matter.*



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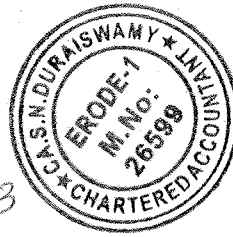
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The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange and National Stock Exchange. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2020 on which I issued an unmodified audit opinion vide my report dated June 30, 2020.

CA S N DURAISWAMY
Membership No.:026599
Place: Erode
Date: 30.06.2020
UDIN: 20026599 AAAADC 8623





INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

I have audited the accompanying Statement of Consolidated Financial Results of **R.P.P Infra Projects Limited** ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its jointly controlled operations for the quarter ended 31st March, 2020 and for the period from 1st April, 2019 to 31st March, 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

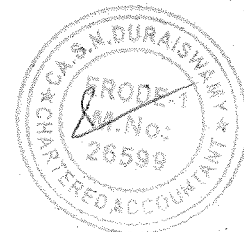
Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March, 2019, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In my opinion and to the best of my information and according to the explanations given to me, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and jointly ventures, the Statement:

a. includes the results of the following entities:

1. R.P.P Infra Overseas PLC – Mauritius
2. R.P.P Infra Projects (Lanka) Limited – Srilanka
3. RPP Infra Projects Limited, Srilanka
4. RPP Infra Projects Limited, Bangladesh
5. Sanskar Dealcom Private Limited- India
6. Greatful Mercantile Private Limited – India
7. Lunkar Finance Private Limited
8. R.P.P Energy Systems Private Limited – India
9. RPP-Annai (JV) Private Limited
10. RPP –P&C JV
11. RPP-RK-P&C-JV

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and





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c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit) and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2020 and for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of my report. I am independent of the Group and Jointly controlled operations in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and i have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

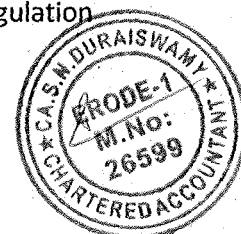
I draw attention to note 4 to the standalone financial statements, which describes the management's assessment of the financial impact of the outbreak of SARS-Corona virus (SARS-Cov2-19) pandemic situation, for which a definitive assessment of the impact in the subsequent period is dependent upon the circumstances as they evolve.

My opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and Jointly controlled operations in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation



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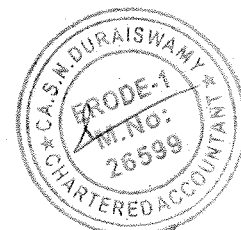
33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and Jointly controlled operations and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and Jointly controlled operations are responsible for assessing the ability of the Group and Jointly controlled operations to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and jointly controlled operations are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled operations.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

My objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



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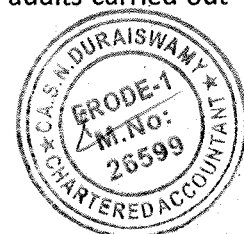
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As part of an audit in accordance with SAs, i exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and jointly controlled operations to continue as a going concern. If i conclude that a material uncertainty exists, I required to draw attention in my auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. I responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which i am the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.





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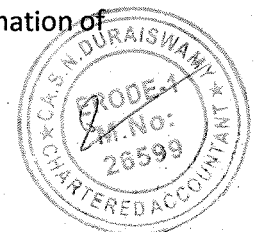
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- I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which I am the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that i identify during my audit.
- I also provide those charged with governance with a statement that i have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.
- I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

I did not audit the financial statements of Two branches and Two jointly controlled operations included in the standalone financial results of the Company, whose results reflect total assets of Rs. 78.97 Crore as at 31st March, 2020 and total revenues of Rs. 225.60 Crore and Rs.77.65 Crore, net profit/(Loss) after tax of (Rs. 0.36 Crore) and (Rs.0.03 Crore) and total comprehensive income of Rs. Nil for the year ended March 31st 2020 and for the period 01.01.2020 to 31.03.2020, respectively and net cash flows amounting to Rs.2.03 Crore for the year then ended as considered in the consolidated Financial Results. These branch financial statements have not been audited by other Auditors whose reports and These JV's financial statements have been audited by other Auditors whose reports have been furnished to me by the Management and my opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by me are as stated in paragraph above.

I did not audit the financial statements of seven subsidiaries, two branches and Two jointly controlled operations included in the consolidated quarterly financial results and year to date results, whose consolidated financial statements reflect total assets of Rs.130.80 Crore and net assets of Rs.98.53 Crore as at March 31, 2020, total revenue of Rs.249.92 Crore and Rs.81.91 Crore and total net profit/(loss) after tax of (Rs.1.51) Crore and (Rs.1.01) Crore, and total comprehensive income/(loss) of (Rs.1.17) Crore and (Rs.1.17) Crore for the year ended 31st March, 2020 and for the period January 01, 2020 to March 31, 2020 respectively and cash flows (net) of Rs.3.32 Crore for the year ended March 31, 2020, as considered in the consolidated financial results. Out of Seven subsidiaries, two branches and Two jointly controlled operations, the interim financial statements and other financial information of



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five subsidiaries, two jointly controlled operations have been audited by other auditors whose reports have been furnished to me, and my opinion on the quarterly financial results and the year to date results, to the extent they have derived from such interim financial statements is based solely on the report of such other auditor. In respect of the financial statements of three of subsidiaries RPP Infra Overseas PLC Mauritius, RPP Infra Projects (Lanka) Limited and branch offices at Jaffna –Srilanka and at Dhaka – Bangladesh, the audited statements were not made available and reliance has been entirely placed only on the certificate by the management.

My opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to my reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Consolidated financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by me.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with Bombay Stock Exchange and National Stock Exchange. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2020 on which I issued an unmodified audit opinion vide my report dated June 30, 2020.


CA S N DURAISWAMY
Membership No.:026599

Place: Erode

Date: 30.06.2020

UDIN: 20026599 AAAADC 8623

