



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

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September 21, 2023

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Submission of Press Release

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Press Release issued by the Company. The same will also be available on the website of the Company at www.blackbox.com.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For **Black Box Limited**
(Formerly Known as AGC Networks Limited)

Aditya Goswami
Company Secretary & Compliance Officer
Encl.: A/a.

BLACK BOX LIMITED (Formerly AGC Networks Limited)

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Black Box strengthens India presence with new Center of Excellence

~Will create 500 additional jobs in India as part of their Global expansion plan~

Mumbai/Bangalore, September 21, 2023: Black Box Limited (formerly AGC Networks Limited) (BSE: BBOX and NSE: BBOX), a trusted IT solutions provider, today announced the inauguration of its new Center of Excellence located in Bengaluru, India. Black Box is one of Essar's key investments in the technology and retail sector.

This state-of-the-art facility represents a significant upgrade, providing employees with an unparalleled environment for collaboration and optimizing business operations. Encompassing an impressive 50,000 square feet, it boasts cutting-edge R&D Labs, Command Centers, client-tailored Offshore Delivery Centers, and dedicated discussion rooms, all designed to foster teamwork across teams and regions.

With the introduction of this new facility, Black Box is poised to expand its service portfolio, covering Program Management, Solutions Engineering, Managed Services, and serving as a Global Response Center, ensuring an even wider array of services for its valued customers.

Commenting on the new center **Mr. Sanjeev Verma, Executive Director of Black Box Limited and President and CEO of Black Box Corporation** said, "We are committed to delivering excellence in digital infrastructure solutions, and these are exciting times at Black Box as we look forward to servicing our global clients from this strategic center."

This Center of Excellence will enable employees to perform their functions more efficiently and support customer excellence. As part of its global expansion plans, the company will be creating 500 additional jobs in India, thus enhancing its services for the growing needs of the customers. The new center is expected to increase the margin of the company by around Rs 50 crore in the near term.

Black Box offers cutting-edge services in Digital Infrastructure, Enterprise Networking, and Digital Collaboration, aligning seamlessly with the ever-evolving demands of modern businesses. The company is gearing up to fortify its presence in crucial domains such as Data Center services, Networking solutions, and Cyber Security offerings. With a strong focus on innovation, customer-centricity, and comprehensive solutions, the company is well-poised to redefine industry standards and emerge as a technology and communications leader.

About Black Box:

Black Box® is a trusted IT solutions provider delivering cutting-edge technology solutions and world-class consulting services to businesses around the globe. For more information, log on to www.blackbox.com

About Essar:

Essar Global Fund Limited (EGFL) is a global investor which invests in building and nurturing world-class assets diversified across the core sectors of Energy (comprising of Energy Transition, Exploration & Production, Refining & Marketing and Power businesses), Infrastructure & Logistics (comprising Ports, Projects and Green Mobility businesses), Metals & Mining (Green Steel project and DRI pellets) and Technology & Retail (comprising Shipping, Oilfield services, Technology Solutions and FnV Retail). EGFL portfolio companies have aggregate revenues of US\$15 billion and employ over 7,000 people. Its investments are managed by Essar Capital that monitors the entire portfolio of investments owned by EGFL. www.essar.com

Black Box contact:

Neelam Kapoor | Tel: +91 981 973 0611 | Email: neelam.kapoor@blackbox.com