

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225588
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

May 26, 2021

HO:SEC: 44 :2021-22

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Script Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Stock Code: 532652

Dear Sir/Madam,

Sub: Intimation of appointment of Additional Director (Non-Executive, Independent).

Pursuant to Regulation 30 of the SEBI (LODR), 2015, we are pleased to inform you that the Board of Directors of the Bank at the meeting held today has appointed **Mr. Balakrishna Also S, Mangaluru**, former Executive Director of Oriental Bank of Commerce, as an Additional Director (Non-Executive, Independent) u/s 161 of the Companies Act, 2013 to hold office till the conclusion of the next Annual General Meeting of the Bank. A brief profile of the Director is enclosed.

With his appointment, there will be 12 Directors on the Board of the Bank of which, 9 will be Independent Directors constituting 75 percent of the Board, with two women Independent Directors.

We request you to take the aforesaid information on record.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

Brief profile of Mr. Balakrishna Alse S

Sl. No.	Description	Details
1.	Date of Appointment/ Cessation & Term of appointment	<p>Date of Appointment: May 26, 2021</p> <p>Term of Appointment: Appointed as an Additional Director (Non-Executive, Independent) who will hold office upto the date of next Annual General Meeting(AGM) pursuant to Section 161 of Companies Act 2013.</p> <p>Further, upon approval of his appointment by the shareholders at the next AGM, he will continue as an Independent Director and the nature of directorship will be 'not liable to retire by rotation'.</p>
2.	Brief Profile	<p>Mr. Balakrishna Alse S, aged 61 years is a B.Sc (Agri) graduate and a CAIIB. He joined Corporation Bank as Agricultural Field Officer on 28.05.1983. He has varied experience at field and also at controlling offices of the Bank spread over 35 years. He has undergone trainings at reputed institutions in India like CAFRAL, NIBM, ISB, SBISTC, etc. and abroad at Frankfurt Business School and University at Buffalo, USA.</p> <p>During his 35 years tenure in Corporation Bank, he has worked at various divisions of Corporate Office such as Rural Development, Agricultural Policy and Lending, Credit Policy and Planning, Credit Risk Management, HR including Industrial Relations, Credit Sanctions, CDR, Integrated Risk Management (as Chief Risk Officer), Information/Cyber Security (as Chief Information Security Officer) and Fraud Risk Management Divisions. During initial part of his career he has the experience of working at rural, semi urban and metro branches. He had worked exclusively in the area of Coffee Advances and Rural lending for more than 10 years. He also headed the Industrial Finance Branch, Pune and the Mumbai zone of the Bank.</p> <p>He also had concurrent charge of Chief Vigilance Officer for over 7 months.</p> <p>As General Manager, Mr. Alse was a member of various committees of the Bank like Audit Committee of Executives, ALCO, CRMC, ORMC, Investment Committee and other Policy making and Risk Management Committees. He was also a member/permanent invitee to Credit Approval Committee of the Board and Head Office Level Credit Committee. He was also a member of the Credit Approval Grid for proposals being placed to various higher level committees.</p> <p>He was also the President of Corporation Bank Employees Sports & Recreation Club and Sirigandha (Kannada Balaga at Bank).</p> <p>Mr. Alse was appointed as Executive Director of Oriental Bank of Commerce (OBC) on 26.12.2018 which position he held up to 31.03.2020 and during his tenure as Executive Director, he was overall in charge of Corporate Credit, Stressed Assets Management, Recovery, Accounts including Audit & Balance Sheet, Risk Management, Digital Banking, Cyber security, etc. He was an active member of the Team implementing EASE 2 reforms in which OBC stood first amongst mid-sized PSBs. Thereafter, he was designated as an Officer on Special</p>

		<p>Duty at Punjab National Bank (PNB), post amalgamation of OBC with PNB w.e.f. 01.04.2020 till his superannuation on 30.04.2020. Thus, he is a versatile Banker having practical experience in almost all facets of Banking.</p> <p>Post superannuation, Mr. Also has been selected as a member of the Settlement Advisory Committee of Canara Bank headed by a retired High Court Judge along with another retired Executive Director.</p>
3.	Nature of Expertise in specific functional areas	Accountancy, Agriculture and Rural economy, Banking, Co-operation, Economics, Finance, IT, Risk Management, HR and Business Management.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Balakrishna Also S is not related to any Directors of the Bank.
5.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board:	Presently, he is not a Director in any other listed entities.
6.	Shareholding of non-executive directors:	He holds 200 equity shares of the Bank as per the share qualification requirement.