

GRAVITA INDIA LTD.

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CIN: L29308RJ1992PLC006870

18th September, 2019 GIL/2019-20/054

To, The General Manager The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001

<u>Sub: Clarification on Price Movement</u> Scrip Code: 533282

Dear Sir/Madam

With reference to the captioned subject and as per your letter no. L/SURV/ONL/PV/PA/ 2019-2020 / 523 dated 17th September, 2019 with respect to clarification on movement in share price of the company, in this regard please be informed that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material/price sensitive information that in our opinion would have bearing on the price behavior of the scrip. Further, the company has always been compliant in disclosing all material events/price sensitive information to the Stock Exchanges from time to time.

Therefore, movement in share price of the company is purely market driven and due to market conditions and the management of the company is in no way connected with any such movement in price.

Kindly take the above on records and oblige.

Yours Faithfully
For Gravita India Limited

Nitin Gupta

Company Secretary & Compliance Officer

