



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

30/05/2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: corp.relations@bseindia.com	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: raviraj.nirbhawane@mcx-sx.com
Scrip Code: 539599	Trading Symbol: KEL

Subject: Outcome of the Board Meeting held on Tuesday, May 30, 2023

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company held today, i.e., 30th May 2023 (which commence at 04:30 P.M. and concluded at 6:10 P.M.) has, *inter- alia*, transacted the following business: -

1. Approved the Audited Financial results of the Company for the quarter and financial year ended 31st March 2023.
2. Approved the copy of the Audit Report in accordance with Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015.

Further, we are enclosing herewith the following in regard to the above:

1. Audited Financial results of the Company for the quarter and financial year ended 31st March 2023 in the prescribed format along with the Auditor's Report thereon. (**Annexure 1**)
2. Declaration by Chief Financial Officer on Unmodified Opinion in the Auditor's Report, for the Financial Year 2022-23 (**Annexure-2**)
3. Declaration of Non applicability of Regulation 32 (**Annexure-3**)

This is for your information and record.

For Kotia Enterprises Limited

Neelam Rani
(Company Secretary & Compliance officer)

Encl.: As above



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Kotia Enterprises Limited
905, New Delhi House,
27, Barakhamba Road,
New Delhi-110001
(CIN: L74110DL1980PLC010678)

Report on audit of Standalone Financial Results

Opinion and Conclusion

We have:

- (a) audited the accompanying Standalone Financial Results for the year ended **March 31, 2023**
(b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Standalone Financial Results for the Quarter and Year Ended March 31, 2023" of M/s **Kotia Enterprises Limited** being submitted by the company, pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

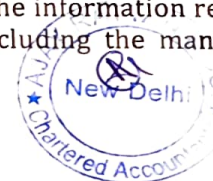
Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing regulations; and
(ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Basis for Opinion on the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

These Standalone Financial Results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of Standalone Financial Results by the Board of Directors of the Company as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.





Auditor's Responsibilities for the Audit of Standalone Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Standalone Financial Results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to





AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Note 8 of the Standalone Financial Results explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N

CA. Ajay Aggarwal
Partner
Membership No. 090975
UDIN:23090975BGYTAI7200



Place: New Delhi
Date:30-05-2023

KOTIA ENTERPRISES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023. - IND-AS COMPLIANT

(₹ In Lakhs)

	Particulars	For the Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations:					
	Trading of goods	-	-	-		338.80
	Sale Of PVC Resin			110.00		
II	Other Income	42.99	12.30	18.08	50.94	97.07
III	Total Income (I+II)	42.99	12.30	128.08	50.94	435.87
IV	EXPENSES					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade:			48.79	-	48.79
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	73.24	-	225.58
	Employee benefits expenses	3.14	5.05	3.70	16.20	16.07
	Finance costs			11.33	15.95	37.62
	Depreciation and amortisation expenses	1.22	0.41	0.62	1.63	2.35
	Other expenses	9.14	12.11	(26.55)	41.56	35.09
	Total expenses (IV)	13.50	17.57	111.13	75.34	365.50
V	Profit/(loss) before exceptional items and tax (I- IV)	29.49	(5.27)	16.95	(24.40)	70.38
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	29.49	(5.27)	16.95	(24.40)	70.38
VIII	Less- Tax expense:					
	(1) Current tax	-	(1.33)	(4.51)		17.96
	(2) Deferred tax	(0.05)	(0.10)	0.02	(0.15)	(0.02)
	Total Tax Expense	(0.05)	(1.43)	(4.49)	(0.15)	17.94
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	29.54	(3.84)	12.46	(24.25)	52.44
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	29.54	(3.84)	12.46	(24.25)	52.44
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	29.54	(3.84)	12.46	(24.25)	52.44
XVI	Paid up equity share capital (Face value ₹ 10/- per share)	702.05	702.05	702.05	702.05	702.05
XVII	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	278.63	278.63	226.20	278.63	226.19
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.42	(0.05)	0.18	(0.35)	0.75
	(2) Diluted	0.42	(0.05)	0.18	(0.35)	0.75
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic (₹)	-	-	-	-	-
	(2) Diluted (₹)	-	-	-	-	-
	See accompanying note to the financial results					

Notes :

- These Financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above audited financial results for the quarter and year ended on March 31, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 30, 2023.
- These financial results shall be filed with the BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI") and shall be available on the Company's website <https://www.kotiaenterprises.com/> and on the website of BSE (www.bseindia.com) or MSEI (www.msei.in).
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- Company earlier used to have 2 segments, namely (i) Trading of Goods (ii) Construction and civil work services. As now the Company has seized to operate in construction and civil work services, so all activities of the Company now fall under 1 segment i.e. trading of goods. Hence, segment wise results as per regulation 33 has not been given.

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Manoj Kumar Bansal
Managing DIRECTOR
DIN: 00272806

Date: 30.05.2023
Place: New Delhi

KOTIA ENTREPRISES LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ In Lakhs)

PARTICULARS	As at (Current Year End) 31 Mar 2023	As at (Previous Year End) 31 Mar 2022
ASSETS		
Non-Current Assets		
Property, plant & equipment	3.56	5.19
Capital Work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	6.33	6.33
Trade Receivables	-	-
Loans	-	-
Others	-	-
Deferred Tax Assets (Net)	0.92	0.76
Other Non-Current Assets	4.56	4.56
Total Non-Current Assets	15.37	16.84
Current Assets		
Inventories		
Inventories	485.22	485.22
Financial Assets		
Investments	-	-
Trade Receivables	87.61	-
Cash & Cash Equivalents	32.84	2.07
Bank balances other than above	-	919.87
Loans	610.00	365.00
Other Financial Assets	0.01	16.79
Current Tax Assets (Net)	5.14	10.32
Other Current Assets	31.68	26.38
Total Current Assets	1,252.50	1,825.65
Total Assets	1,267.86	1,842.49
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	702.05	702.05
Other Equity	254.38	278.63
Total Equity	956.43	980.68
Non-Current Liabilities	-	-
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	641.09
Trade Payables	197.59	0.30
Other Financial Liabilities	113.47	113.81
Other Current Liabilities	0.38	106.61
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	311.43	861.81
Total Liabilities		
Total Equity and Liabilities	1,267.86	1,842.49

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Manoj Kumar Bansal
Managing DIRECTOR
DIN: 00272806

Date: 30.05.2023
Place: New Delhi

KOTIA ENTERPRISES LIMITED
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023

	For the year ended 31-Mar-23	(₹ In Lakhs) For the year ended 31-Mar-22
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	(24.40)	70.38
Adjustments for non- cash/ other items: -		
Derecognition of Financial Assets	-	-
Bad Debts Write off	-	0.49
Liability Written Back	-	-
Exchange Gain Difference	-	-
(Gain)/ Loss on sale of Investments	-	0.04
Interest received	(50.94)	(77.63)
Interest on borrowing	15.95	37.62
Depreciation on property, plant & equipment	1.63	2.35
Operating Profit before working capital changes	(57.76)	33.24
Working capital adjustments: -		
(Increase)/ decrease in Inventories	-	225.58
(Increase)/ decrease in trade receivable	(87.61)	11.34
(Increase)/ decrease in other financial assets	16.78	1.90
(Increase)/ decrease in other current assets	(5.30)	(16.76)
(Increase)/ decrease in loans	(245.00)	96.69
Increase/ (decrease) in short term borrowing	(641.10)	-
Increase/ (decrease) in trade payables	197.29	(710.61)
Increase/ (decrease) in other financial liabilities	(0.34)	0.09
Increase/ (decrease) in other current liabilities	(106.24)	(86.84)
Cash generated from operations	(929.28)	(445.37)
Direct taxes paid	5.18	(18.05)
Net cash flow from operating activities (A)	(924.10)	(463.42)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	-	(0.66)
Sale/ (Purchase) of investments	-	0.11
Interest received	50.94	77.63
Net cash flow from investing activities (B)	50.94	77.08
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowing	(15.95)	(37.62)
Net proceeds from borrowings	-	438.03
Net cash flow from financing activities (C)	(15.95)	400.41
Net cash flow during the year (A + B + C)	(889.11)	14.07
Add: Opening cash and cash equivalents	921.95	907.88
Closing cash and cash equivalents	32.84	921.95
Components of cash and cash equivalents		
Cash in hand	2.11	0.99
Balances with banks		
in current accounts	30.73	1.09
in fixed deposits	-	919.87
Less: Bank Overdraft	-	-
Total cash and cash equivalents	32.84	921.95

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Manoj Kumar Bansal
Managing Director
DIN: 00272806

Date: 30.05.2023
Place: New Delhi



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Annexure-2

30/05/2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: corp.relations@bseindia.com	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: raviraj.nirbhawane@mcx-sx.com
Scrip Code: 539599	Trading Symbol: KEL

Sub: Declaration on Unmodified Opinion in the Auditor's Report for the Financial Year 2022-23

Dear Sir/Madam,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s Ajay Rattan & Co., Chartered Accountants (Firm Registration No. 012063N), have submitted the Audit Report with unmodified opinion on the financial results for the financial year ended 31st March 2023.

This is for your information and record.

Thanking You,

Yours faithfully

For **KOTIA ENTERPRISES LIMITED**

(Manoj Kumar Bansal)
Chief Financial Officer



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Annexure-3

30/05/2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: corp.relations@bseindia.com	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: raviraj.nirbhawane@mcx-sx.com
Scrip Code: 539599	Trading Symbol: KEL

Sub: Undertaking for Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 for the quarter ended 31st March, 2023

Dear Sir/Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the disclosure of statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your record.

Thanking You,

FOR KOTIA ENTERPRISES LIMITED

Neelam Rani
Company Secretary & Compliance Officer