

E-FILING

Date: 03rd February, 2020

To,
The Manager,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, MH

Scrip Code: 512329 Scrip Name: KRL

Subject: Prior Intimation of Board Meeting to be held on 10th February, 2020 and closure of trading window

Dear Sir/Madam,

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") (as amended from time to time) a meeting of Board of Directors of the Company is scheduled to be held on **Monday, the 10th day of February, 2020** at its Registered Office of the Company situated at Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad – 380 015, Gujarat, inter-alia to consider, approve the following businesses:

1. Standalone Un-Audited Financial Results of the Company for the third quarter and nine months ended on 31st December, 2019.
2. Consolidated Un-Audited Financial Results of the Company for the third Quarter and nine months ended on 31st December, 2019.
3. Re-appointment of Mr. Jigar Shah, as a Chairman & Managing Director of the company for the further term of five years in the company.
4. Any other business with the permission of Chairman of the Company.

In accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, read with 'Code for prevention of Insider Trading and Code of Practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information', and pursuant to BSE Circular dated 02nd April, 2019, the Trading Window for dealing in equity shares of the Company for all Designated Persons and their Immediate Relatives (including Directors) has already been closed from 01st January, 2020 to 12th February, 2020 (both days inclusive).

In terms of Regulation 46 and 47 of LODR, the notice of the said Board Meeting is being uploaded on the website of the company and published in the newspapers today i.e. 03rd February, 2020 in "Free Press Gujarat" (English Newspaper) and "Lokmitra" (Gujarati Newspaper). The copies of newspapers cutting is enclosed herewith for your record purpose.

Please take note of the same.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl: As above

KINTECH RENEWABLES LIMITED



Address farm sector woes

As India plans to become a \$5 trillion economy by 2024, it cannot ignore the importance of the farm sector in helping it achieve this target. This is because we are an agriculture-based economy and more than 50 per cent of the population depends on the agri sector for its livelihood.

Subsidy inputs: India is a consumption-driven market and not an export-driven one like China and Singapore. As per the report of the National Statistical Office (NSO), half of the country's population lives in rural India. Hence, it becomes a critical consumption market for the fertiliser industry, seed industry, tractor producing companies, other items essential for farm production and a host of consumer goods.

Small and marginal farmers' issues: The Government must focus on the problems plaguing small and marginal farmers. According to a report by the National Bank for Agriculture and Rural Development (NABARD) small and marginal farm holdings generate meagre incomes and result in farmers accruing major debts and then committing suicide due to the inability to pay off those loans.

Develop the dairy sector: Dairy farmers can earn as much as 75-85 per cent of the market price by selling the milk produced on their farms to cooperative societies like AMUL and other major milk marketing companies. India also has the largest bovine population in the world. However, the milk production per animal is significantly low as compared to the other major dairy producers of the world. Moreover, nearly all of the dairy produce in India is consumed domestically.

It is possible to fix the economy

When faced with a prolonged slowdown, a prescription of fiscal stimulus is normal. When the private sector is not forthcoming in terms of consumption and investment expenditure, the Government has to step up.

Finance Minister Nirmala Sitharaman will present her second Union Budget today at a time when the Indian economy is grappling with the lowest growth in six and a half years, with the Gross Domestic Product (GDP) dipping to 4.5 per cent in the July-September quarter.

Also, most economists believe that it is more of a demand side problem that needs to be tackled by providing more disposable incomes in the hands of the people. The fiscal space available to the Government to leverage the fiscal policy is limited owing to lower than expected tax revenues and the corporate tax cut announced in September 2019 that have constrained income.

The Government has already committed an economic stimulus through the National Infrastructure Pipeline (NIP), the proposed expenditure for which in the Financial Year 2021 (FY) is Rs 19.5 trillion. Providing such funds (the Centre and States are required to pitch in 39 per cent each) at a time when the resources of the Government have hit rock bottom is a challenge.

Taxes, which are a major source of Government revenue, have reached only 45.5 per cent of the FY 2020 Budget estimates as per the Controller General of Accounts.

Clearly, the tax collections have not matched the seven per cent growth of the economy in the first half of this fiscal. It is highly unlikely that the Government will be able to reach its target tax collection of Rs 24.1 trillion by the end of March 2020. Therefore, a larger fiscal hole is expected in this Budget. The higher oil prices amid US-Iran tensions have not helped ease the Government's fiscal deficit worries.

When faced with a prolonged slowdown a prescription of fiscal stimulus is normal. When the private sector is not forthcoming in terms of consumption and investment expenditure, the Government has to step up. The Centre must stretch itself without worrying too much about missing the deficit target.

When the fiscal stimulus shows its impact, the corporate earnings increase along with that of retail investors. Also, it directly impacts the jobs and incomes generated in the process.

The Reserve Bank of India (RBI) has done its bit by changing its stance on the monetary policy from "neutral" to "accommodative" and reducing the repo rate by 135 basis points in 2019. Thereafter, it adopted a wait-and-watch approach and kept the repo rate unchanged to a nine-year low of 5.15 per cent. This was necessitated by rising inflationary pressures in the economy. The RBI has revised its estimate of retail inflation for the second half to 5.1-4.7 per cent from 3.5-3.7 per cent. Under the given circumstances, when pursuing an expansionary monetary

policy looks dangerous and the Government finds its hands tied for fiscal stimulus, the question arises what approach should be adopted that can be successful in bringing the economy back on track?

Here are some ways through which the Finance Minister can steer the economy on the path to recovery.

Boost demand: Economists agree that a slowdown in consumption through a lack of demand has been a major contributor in the current deceleration as consumption is the "engine" of the economy. Hence, the Finance Minister should ensure an increase in disposable income in the hands of people who have the high marginal propensity to consume and low marginal propensity to save. Schemes like the Kisan Samman Nidhi, increasing allocations under

the Mahatma Gandhi National Rural Employment Guarantee Act, giving income tax relief to the lower middle class and even schemes having the character of the Universal Basic Income (UBI) like Universal Pension can go a long way in boosting demand, especially rural demand.

Allow States to borrow more: States can help the Central Government in providing a fiscal stimulus and distribution of resources. The Centre should in fact raise the borrowing limits of States so that more money flows into all regions, thereby boosting demand. Fill Government posts: If the Centre and State Governments decide to fill vacant posts in their offices on a priority basis, it will not only create purchasing power but also give a fillip to the youth who are living through the worst employment crisis the country has seen in decades.



World badminton Champion Ms. PV Sindhu Along With her Father Shri PV Ramana Patta visit to Sahara Shaheer, to meet with "Sahasrasi" Subrata Roy Sahara, Managing Worket & Chairman, Sahara India Pariwar.

In this warm meeting, they exchanged greetings and had discussions on her future tournaments. Sahasrasi wished her the very best in her quest for an Olympic Gold.

NOTICE are hereby given that the below mentioned Sub Brokers / Authorised Person are no longer affiliated as Sub Brokers / Authorised Person of Kotak Securities Limited.

Table with columns: Sub Broker/Authorised Person Name, Trade Name, Exchange Registration Number, Address of Sub Broker/Authorised Person.

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Gujarat State Electricity Corporation Limited. CIN: U40100G1993SGC019988. REGD. & ADMIN. OFFICE: VIDYUT BHAVAN, RACE COURSE, VADODARA - 390007.

KINTECH RENEWABLES LIMITED. CIN: L40105G11985PLC013254. Regd. Office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015.

NOTICE OF BOARD MEETING. Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015...

Amarnath Securities Limited. CIN: L07202G11994PLC023254. Regd. Office: 1/104, SARIKHA, OPP. C.T. CENTRE, B.H. SWASTIK CROSS ROAD, C. G. ROAD, AHMEDABAD, GJ - 380009.

Kotak Securities Limited. Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.

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