

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2022

April 05, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Voting Results alongwith Scrutinizer's Report of Hon'ble National Company Law Tribunal Convened Meeting of Equity Shareholders of the Company held on 3rd April, 2022**

Ref: In the matter of the Scheme of Amalgamation of RASA Autocom Limited (Transferor Company 1), Rico Aluminium and Ferrous Auto Components Limited (Transferor Company 2) and Rico Investments Limited (Transferor Company 3) with Rico Auto Industries Limited (Transferee Company) and their respective shareholders

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find the following disclosures, in relation to the Meeting of Equity Shareholders of the Company held on Sunday, the 3rd day of April, 2022 at 12.30 PM through Video Conferencing (VC), as directed by Hon'ble National Company Law Tribunal, Chandigarh Bench:

1. Voting Result of the meeting of equity shareholders pursuant to Regulation 44 of SEBI Listing Regulations; and
2. Consolidated Scrutinizer's Report on remote e-voting and voting conducted at the meeting of equity shareholders

We wish to further inform that the resolution as set out in notice convening the said meeting have been passed by the Members with the requisite majority.

This may also be considered as compliance of Regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Voting Results of Hon'ble NCLT convened Meeting of Equity Shareholders

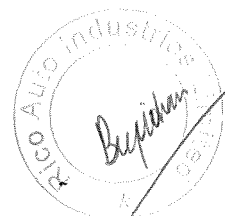
Details of E-voting at the Hon'ble NCLT convened Meeting of Equity Shareholders and Remote E-voting Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolution:

Date of the Hon'ble NCLT convened Meeting of Equity Shareholders	03/04/2022
Total No. of Shareholders on Cut-off Date (25/03/2022)	74576
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group : Nil Public : Nil	NA
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoters Group : 11 Public : 52	63

Resolution No. 1 - To approve the Scheme of Amalgamation of RASA Autocom Limited (Transferor Company 1), Rico Aluminium and Ferrous Auto Components Limited (Transferor Company 2) and Rico Investments Limited (Transferor Company 3) with Rico Auto Industries Limited (Transferee Company) and their respective shareholders and creditors under the provisions of Sections 230 to 232 of the Companies Act, 2013 and the other applicable provisions thereof and applicable rules thereunder.

Resolution Required (Ordinary/Special)	Special Resolution
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	%age of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	%age of votes in favour on votes polled	%age of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68079446	68075446	99.99	68075446	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		68075446	99.99	68075446	0	100.00	0.00
Public-Institutional holders	E-Voting	2286238	1493775	65.34	1493775	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		1493775	65.34	1493775	0	100.00	0.00
Public-others	E-Voting	64919316	6316272	9.73	6253767	62475	99.01	0.99
	Poll		0	0.00	0	0	0.00	0.00
	Total		6316272	9.73	6253767	62475	99.01	0.99
Total		135285000	75885463	56.09	75822988	62475	99.92	0.08



SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act")
read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter
"Management Rules") and Hon'ble National Company Law Tribunal, Chandigarh Bench Order]**

To,

Mr. Aashish Chopra

**The Chairman of the NCLT convened Meeting
of Equity Shareholders of Rico Auto Industries Limited,
(CIN: L34300HR1983PI.C023187)**

**Regd. Office: 38. K.M. Stone, Delhi Jaipur Highway Village Khandsa,
C/o Rico Auto Industries Limited, Gurgaon Haryana-122001, India**

Sub: Consolidated Scrutinizer's report on the results of voting by Equity Shareholders of Rico Auto Industries Limited ("Company") of remote e-voting prior to the Meeting and c-voting during the meeting of Equity Shareholders of the Company pursuant to the order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble Tribunal" or "NCLT") held on April 03, 2022 at 12:30 p.m. (IST), through video conferencing/other audio visual means, pursuant to Sections 230-232 of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Arrangement Rules"), and Sections 108 of the Act read with Rule 20 of Management Rules as amended.

Dear Sir,

I, **Rahul Jogi**, having office at 1526, Sector 18D, Chandigarh-160018, have been appointed as a Scrutinizer by the Hon'ble Tribunal, by its order dated 6th January, 2022, for the purpose of scrutinizing the remote e-voting process (prior to the meeting) and e-voting (during the meeting), in a fair and transparent manner, of the meeting of the equity shareholders of the Company, convened by the abovesaid Order and held on Sunday, April 03, 2022 at 12:30 p.m. (IST) through video conferencing (VC) / other audio visual means (OAVM), pursuant to the provisions of the Sections 230 to 232 of Act read with Arrangement Rules and Sections 108 and of the Act read with Rule 20 of the Management Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), on the below mentioned resolution seeking approval of the equity shareholders to the Scheme of Amalgamation amongst RASA Autocom Limited, Rico Aluminium and Ferrous Auto Components

Limited and Rico Investments Limited, all Transferor Companies with Rico Auto Industries Limited and their respective shareholders and creditors ("Scheme"), under sections 230 to 232 of the Act, as set forth in the notice of the meeting of equity shareholders of the Company ("Notice").

Management's Responsibility

The Compliance with the requirements of the Act, the Rules made there-under, above said order of Hon'ble NCLT and the SEBI Listing Regulations relating to Remote E-voting and e-voting during the meeting on the under mentioned resolution is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutiniser's Responsibility

My responsibility as a Scrutiniser was restricted to ensure that the voting process both through Remote E-voting and e-voting during the meeting, is conducted in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report on the Votes cast "in favour" or "against" the Resolution and "invalid" votes casted by the equity shareholders based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL")

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Management Rules and the provisions of the SEBI Listing Regulations, as amended, the Company had engaged NSDL, being an authorised agency engaged by the Company to provide the facility to exercise their right to vote on the resolution proposed to be passed at the Meeting through electronic means (by using the electronic voting system) by (i) remote e-voting prior to the Meeting; (ii) e-voting during the Meeting.
2. As confirmed by the Company, the said notice along with the Scheme and explanatory statement under Sections 230(3), 232(1), 232(2) read with section 102 and other applicable provisions of the Act read with Rule 6 of the Arrangements Rules, the Notice and other annexures ("Notice") was sent on March 2, 2022 through electronic mode to 67,583 Equity Shareholders and through speed post to 6,830 Equity Shareholders.
3. In terms of the Notice, the remote e-voting commenced on Tuesday, 29th March, 2022 at 9:00 a.m. (IST) to Saturday, 2nd April, 2022, at 5:00 p.m. (IST). At the end of the Remote e-voting period, the Remote e-voting facility was blocked by NSDL forthwith.

4. The quorum as prescribed in the Order was 30,112 equity shareholding in number or 40% of total paid-up equity share capital. At the commencement of meeting, i.e., 12:30 p.m. the moderator informed that 58 equity shareholders holding 50.10% total paid-up equity share capital were present and hence, the meeting was called to be in order.
5. The equity shareholders having shareholding as on cut-off date i.e., 25th March, 2022, were entitled to vote on the proposed resolution as set out in the notice of said NCLT convened meeting of the Company.
6. The Company provided the facility of e-voting during meeting only to such equity shareholders who had not cast their vote through Remote e-voting.
7. After the closure of the e-voting at the equity shareholders, the report on the votes cast under remote e-voting facility prior to the Meeting and under e-voting at the Meeting were unblocked and results files were downloaded.
8. I have scrutinized and reviewed the remote e-voting prior to the Meeting and at the Meeting and votes tendered therein based on the data downloaded from NSDL. The downloaded data was reconciled with the records maintained by NSDL and the authorisations with the Company.
9. The resolution placed before the equity shareholders and consolidated result of the e-voting on the same through remote e-voting prior to the Meeting and e-voting during the Meeting seeking approval of the equity shareholders of the Company is given below.

“RESOLVED THAT pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), relevant provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal at Chandigarh (“NCLT”) and/or any other relevant government or regulatory authority, body, institution (hereinafter collectively referred as “Concerned Authority”), if any, of competent jurisdiction under applicable laws for the time being in force, and subject to such conditions or guidelines, if any, as may be prescribed, imposed or stipulated in this regard by the shareholders and/or creditors of the Company, Tribunals or Concerned Authorities, from time to time, while granting such approvals, consents, permissions and/or sanctions under

sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any person(s) authorized by the Board to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation amongst M/s RASA Autocom Limited ("Transferor Company-1"), M/s Rico Aluminium and Ferrous Auto Components Limited ("Transferor Company-2"), M/s Rico Investments Limited ("Transferor Company-3") and M/s RICO Auto Industries Limited ("Transferee Company") and their respective shareholders and creditors (hereinafter referred to as the "Scheme") as circulated along with the notice of the meeting be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to effectively implement the amalgamation embodied in the Scheme, make or accept such modification(s) amendment(s), limitation(s) and/or condition(s), if any, to the Scheme as may be required by the Hon'ble NCLT and/or any other authority while sanctioning the Scheme or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme or for any other such reason, as the Board may deem fit and proper, to resolve all doubts or difficulties that may arise for carrying out the Scheme and to do and execute all acts, deeds, matters and things as the Board may in its absolute discretion deems necessary or expedient for giving effect to the Scheme."

Voting Results of the equity shareholders:

(a) Voted in favour of the resolution:

	Number of equity shareholders voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote –E voting prior to the Meeting	255	7,58,22,713	99.92
E-voting at the Meeting	4	275	0
Total	259	7,58,22,988	99.92

(b) Voted against the resolution:

	Number of equity	Number of votes	% of total

	shareholders voted through electronic voting system	cast against the resolution	number of valid votes cast
Remote -E voting prior to the Meeting	14	62,475	0.08
E-voting at the Meeting	0	0	0
Total	14	62,475	0.08

(e) Invalid votes:

Total number of equity shareholders whose votes were declared invalid	Total numbers of votes cast by them
0	0

(d) Abstained votes: None abstained from voting.

10. Based on the foregoing voting clause, equity shareholders holding 99.92% of total paid up share capital out of those equity shareholders who validly voted, have voted in favour of the Scheme.

11. All registers, relevant records and other incidental papers related to remote e-voting prior to the Meeting and e-voting during the Meeting will be handed over to the Company for safe keeping.

Thanking You.

Yours faithfully,



Rahul Jogi

(Scrutinizer appointed by the Hon'ble Tribunal for the Meeting of the Unsecured Creditors)

Advocate

SRJ Legal, Advocates & Legal Advisors

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Date: 04-04-2022