



A **TATA** Enterprise

21st January 2025

Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter ended 31st December 2024.

Ref: Security Code - 522134

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31st December 2024.

The same will be made available on the Company's website www.artson.net.

For **Artson Limited**
(Formerly *Artson Engineering Limited*)

Sd/-

Deepak Tibrewal
Company Secretary & Compliance Officer
(FCS 8925)

Registered Office:

14th Floor, Cignus, Plot No. 71A,
Kailash Nagar, Mayur Nagar Passpoli,
Powai, Mumbai - 400087, Maharashtra, India.
Tel: +91 22 66255600

Artson Limited, A TATA Enterprise
(formerly Artson Engineering Limited)
CIN: L27290MH1978PLC020644
E-mail: artson@artson.net
Website: www.artson.net

Corporate Office:

Ground Floor, Mithona Towers-1,
1-7-80 to 87, Prenderghast Road,
Secunderabad - 500003, Telangana, India.
Tel: +91 40 66018175

ARTSON LIMITED
(Formerly Known as Artson Engineering Limited)
Registered Office: 14th Floor, Cignus, Plot No. 71A, Kailash Nagar, Mayur Nagar Passpoli, Powai, NITIE, Mumbai, MH – 400087
Corporate Identity Number: L27290MH1978PLC020644
Tel: +91 22 6625 5600; E-mail: investors@artson.net; Website: www.artson.net

Statement of unaudited financial results

(₹ Lakhs unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	1,780.51	1,951.47	3,123.65	6,229.37	10,324.24	12,812.04
b) Other income	1,911.00	22.91	2.19	1,939.64	5.56	65.51
Total income	3,691.51	1,974.38	3,125.84	8,169.01	10,329.80	12,877.55
2 Expenses						
a) Cost of materials consumed	1,061.87	1,182.11	967.04	2,849.06	3,642.84	4,919.36
b) Changes in inventories of work-in-progress and contract-in-progress	(729.89)	(180.97)	354.87	(761.25)	752.22	(25.82)
c) Project execution expenses	1,401.16	516.52	955.25	2,909.13	3,320.86	4,437.39
d) Employee benefits expense	469.81	430.37	323.30	1,308.92	1,012.72	1,379.99
e) Depreciation and amortisation expense	58.37	63.05	69.09	184.57	150.13	203.73
f) Finance costs	243.35	217.20	240.92	712.88	752.29	1,029.87
g) Other expenses	301.26	162.66	169.90	565.53	488.58	702.65
Total expenses	2,805.93	2,390.94	3,080.37	7,768.84	10,119.64	12,647.17
3 Profit/(loss) before tax (1-2)	885.58	(416.56)	45.47	400.17	210.16	230.38
4 Tax Expense						
1) Current tax	-	-	-	-	-	-
2) Deferred tax expense/(credit)	247.76	(116.15)	(3.79)	112.10	(263.19)	(374.82)
5 Profit/(loss) for the period/ year (3-4)	637.82	(300.41)	49.26	288.07	473.35	605.20

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Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
6 Other comprehensive income						
Items that will not be reclassified subsequently to the profit and loss						
- Re-measurements of the defined benefit plans	(6.91)	(18.03)	(0.05)	(23.72)	(0.26)	4.87
- Income tax relating to item	1.92	5.02	0.01	6.60	0.07	(1.36)
7 Total Comprehensive Income (5+6)	632.83	(313.42)	49.22	270.95	473.16	608.71
8 Paid-up equity share capital						
3,69,20,000 equity shares of Rs 1/- each fully paid-up	369.20	369.20	369.20	369.20	369.20	369.20
9 Reserves excluding revaluation reserves	-	-	-	-	-	(277.68)
10 Earnings/(Loss) Per Share (for continuing operations, not annualised for quarterly results) (Rs.)						
Basic and Diluted	1.73	(0.81)	0.13	0.78	1.28	1.64
See accompanying notes to the financial results						

Notes:

- 1) The above Financial Results for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20 January 2025.
- 2) The Company operates in only one business segment viz. Supply of Equipments, Steel Structures and Site Services for Mechanical Works.
- 3) The Company has significant accumulated losses as at 31 December 2024.
The Management, including the Board of Directors of the Company, performed an assessment of the Company's ability to continue as a going concern. Considering the following aspects, the management and the Board of Directors have assessed that the Company would be able to meet its cash flow requirements for the next twelve months from the date of these financial results and have accordingly, prepared this statement on a going concern basis.
 - a) Tata Projects Limited, Holding Company has provided a letter of support to provide adequate business, financial and operational support to the Company, to enable it to meet its financial obligations and to continue its operations.
 - b) Review of the approved business plan and future cash flow projections.
- 4) The shareholders of the company at the Annual General Meeting held on 18 September 2024, have approved the business transfer of Nagpur fabrication facility to the holding company- Tata Projects Limited on a going concern basis. The transaction completed on 30 November 2024 and the gain from this business transfer amounting to Rs. 1,902.54 lakhs is recognised under "Other Income".

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For and on behalf of the
Board of Directors

VINAYAK
RATNAKAR
PAI

(Vinayak Pai)

Chairman

Place: Goa

Date: 20 January 2025

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To

The Board of Directors

M/S Artson Limited (Formerly known as Artson Engineering Limited),

14th floor, Cignus, Plot no. 71A Kailash nagar,

Mayur Nagar Passpoli, Powai, NITIE,

Mumbai, Maharashtra – 400087.

1. We have reviewed the unaudited financial results of Artson Limited (Formerly known as Artson Engineering Limited) (the “Company”) for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying ‘Statement of unaudited financial results’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP

Firm Registration Number: 304026E/E-300009

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Ashish Taksali

Partner

Membership Number: 99625

UDIN: 25099625BMOISZ4845

Hyderabad

January 20, 2025

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4
Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081

T: +91 (40) 44246738

Registered office and Head Office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata- 700 091

Price Waterhouse & Co. (a Partnership Firm) Converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)



A TATA Enterprise

20th January 2025

Corporate Relationship Dept.

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra

Dear Sir / Madam,

Sub: Declaration of unmodified opinion

Ref: Security Code - 522134

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s Price Waterhouse & Co Chartered Accountants LLP, Statutory Auditors of the Company has issued the Limited Review Report with unmodified opinion on the Unaudited Financial Results of the Company for the quarter ended 31st December 2024. Accordingly, the impact of audit qualification is Nil.

For **Artson Limited**

(Formerly Artson Engineering Limited)

Sd/-

Deepak Tibrewal

Company Secretary & Compliance Officer
(FCS 8925)

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- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: **Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities - **There has been no default during the quarter under review.**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not applicable for current quarter ended 31st December 2024.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter): **not applicable for current quarter ended 31st December 2024.**

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