

# **Sumeet** INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA  
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date: 23/05/2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051

**Scrip Code - 514211**

**Symbol - SUMEETINDS**

**Sub.: Outcome of the 5th Committee of Creditors Meeting (“COC”) of M/s Sumeet Industries Limited (“Corporate Debtor” or “SIL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)**

**Ref: Disclosure under Regulation 30(2) read with sub-clause 16(g) of Para A of PartA of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the captioned matter, this is to inform you that the 5th Meeting of CoC of SIL was successfully convened on Tuesday, 16th May 2023, wherein various matters were discussed as per the requirement of Insolvency and Bankruptcy Code, 2016 (“**Code**”) and were put up for e-voting by the CoC of the Corporate Debtor.

The aforementioned e-voting was started on 17 May 2023 at 01.00 PM IST and was concluded 08.00 PM IST on 19 May 2023, and results were circulated in accordance with Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations), wherein, the following key (material) decisions were taken:

**Resolution which was approved by requisite majority:**

- To discuss and approve the Extension of time for submission of Resolution Plan\*
- To discuss and approve the Extension of time of CIRP for further 90 days
- To Discuss and Ratify the Payments made till date by the RP
- To Discuss and Rectify the charges of Data Room as taken by the RP

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## **The following resolutions were not approved:**

- To Discuss and approve the appointment of the professional for periodical assets verification

Kindly take the same on record.

\* CoC has extended the time line for submission of Resolution Plan from 20th May 2023 to 19th June 2023.

Thanking you.

**For Sumeet Industries Limited**

**Anil Kumar Jain**

**Company Secretary**

(Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)