



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: Stock Ex/ 2023 / 305

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Tel: (022) 2272 1233/34

25.05.2023

Dear Sir/ Madam,

Ref: Scrip Code 516108

Sub: Disclosure of Related Party transactions on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March 2023

Please find enclosed herewith the disclosures on related party transactions on consolidated basis for the half year ended 31st March 2023, drawn in accordance with the applicable accounting standards, as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You,
Yours faithfully,

For **THE SOUTH INDIA PAPER MILLS LTD**

VIDYA
BHAT

Digitally signed
by VIDYA BHAT
Date: 2023.05.25
18:18:23 +05'30'

Vidya Bhat
Company Secretary
ACS 29436

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67

CORPORATE : PHONE : (91) (080) 41123605

E-mail : marketing@sipaper.com Grams : PAPERMILLS Website : www.sipaper.com

Related party transactions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	THE SOUTH INDIA PAPER MILLS LIMITED	MANISH M PATEL	Managing Director of the listed entity	Remuneration				NA	50.69	0.00	0.00									
2	THE SOUTH INDIA PAPER MILLS LIMITED	VANDHANA M PATEL	Wife of Mr Manish M Patel(KMP) Managing Director of the listed entity	Remuneration				NA	4.09	0.00	0.00									
3	THE SOUTH INDIA PAPER MILLS LIMITED	B RAVI HOLLA	Key Managerial Personnel of the listed entity - CFO	Remuneration				NA	8.02	0.00	0.00									
4	THE SOUTH INDIA PAPER MILLS LIMITED	VIDYA BHAT	Key Managerial Personnel of the listed entity - Company Secretary	Remuneration				NA	3.67	0.00	0.00									
5	THE SOUTH INDIA PAPER MILLS	DINESHCHANDRA C PATEL	Non Executive Director of the listed entity	Any other transaction	Sitting fees			NA	0.30	0.00	0.00									
6	THE SOUTH INDIA PAPER MILLS	M G MOHAN KUMAR	Non Executive Independent Director of the listed entity	Any other transaction	Sitting fees			NA	0.85	0.00	0.00									
7	THE SOUTH INDIA PAPER MILLS LIMITED	S R CHANDRASEKARA SETTY	Non Executive Independent Director of the listed entity	Any other transaction	Sitting fees			NA	0.65	0.00	0.00									
8	THE SOUTH INDIA PAPER MILLS LIMITED	JAGDISH M PATEL	Non Executive Independent Director of the listed entity	Any other transaction	Sitting fees			NA	0.70	0.00	0.00									
9	THE SOUTH INDIA PAPER MILLS LIMITED	JITENDRA A PATEL	Non Executive Director of the listed entity	Any other transaction	Sitting fees			NA	0.20	0.00	0.00									
10	THE SOUTH INDIA PAPER MILLS LIMITED	AJAY D PATEL	Non Executive Director of the listed entity	Any other transaction	Sitting fees			NA	0.20	0.00	0.00									
11	THE SOUTH INDIA PAPER MILLS LIMITED	N S KISHORE KUMAR	Non Executive Independent Director of the listed entity	Any other transaction	Sitting fees			NA	0.40	0.00	0.00									
12	THE SOUTH INDIA PAPER MILLS LIMITED	GIRIJA SHANKAR	Non Executive Independent Director of the listed entity	Any other transaction	Sitting fees			NA	0.50	0.00	0.00									

Total value of transaction during the reporting period

70.27