

BALURGHAT TECHNOLOGIES LIMITED

(Formerly: Balurghat Transport Co. Ltd)
170/2C, A.J.C. Bose Road Kolkata-700014
Phone No.: (033) - 22866404
Email ID: kolkata@balurghat.co.in
Website: www.balurghat.co.in

CIN: L60210WB1993PLC059296

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 13.11.2021

Dear Sirs,

Sub: Submissions of Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30.09.2021 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Un-Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter ended 30th September, 2021.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly acknowledge & update it in your records.

Thanking You

Yours Faithfully

For BALURGHAT TECHNOLOGIES LTD.


Arun Kumar Sethia



Director
DIN No.: 00001027

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2021 (UnAudited)	30.06.2021 (UnAudited)	30.09.2020 (UnAudited)	30.09.21 (UnAudited)	30.09.20 (UnAudited)	31.03.2021 (Audited)
1. Net Sales/Income from Operations	1645.43	1185.67	2596.55	2831.10	4279.88	9245.88
2. Other Income	2.74	1.5	1.46	4.24	3.18	19.22
3. Total Income (1+2)	1648.17	1187.17	2598.01	2835.34	4283.06	9265.10
4. Expenditure						
a. Increase/decrease in stock in trade	0.00	0.00	14.46	0.00	-1.7	19.67
b. Operating Expenses	1389.59	1147.55	1951.22	2537.14	3124.11	6291.16
c. Purchase of traded goods	0.00	0.00	417.75	0.00	836.05	2182.96
d. Employees cost	85.89	84.07	87.19	169.96	157.52	347.89
e. Depreciation	11.13	11.37	10.36	22.50	21.23	45.49
f. Other expenditure	86.10	36.04	55.77	122.14	101.24	277.61
g. Total	1572.71	1279.03	2536.75	2851.74	4238.45	9164.78
5. Interest	42.56	39.58	48.89	82.14	88.92	186.69
6. Exceptional items - Bad Debts	0.00	0.00	0	0	0	0
7. Profit (+)/ Loss (-) from Ordinary	32.90	-131.44	12.37	-98.54	-44.31	-86.37
Activities before tax (3) - (4+5+6)						
8. Tax expense	0	0	-1.29	0.00	8.2	4.54
9. Net Profit (+)/ Loss (-) from						
Ordinary Activities after tax (7-8)	32.90	-131.44	13.66	-98.54	-52.51	-90.91
10. Other Comprehensive Income expense Rs. _____)	0	0	-1.34	0	-1.34	11.92
11. Net Profit(+)/ Loss(-) for the period (9-10)	32.90	-131.44	12.32	-98.54	-53.85	-78.99
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS) a) Basic and diluted EPS before	0.19	-0.76	0.07	-0.57	-0.31	1.10

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR ENDING 30th SEPTEMBER, 2021**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	30.09.2021 (UnAudited)	30.06.2021 (UnAudited)	30.09.2020 UnAudited)	30.09.21 (UnAudited)	30.09.20 (UnAudited)	31.03.2021 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	1645.43	1185.67	2153.59	2831.10	3417.04	6979.28
(b) Segment – Petrol Pump	0.00	0.00	442.96	0.00	862.84	2266.60
Total	1645.43	1185.67	2596.55	2831.1	4279.88	9245.88
Less: Inter Segment Revenue						
Net sales/Income From Operations	1645.43	1185.67	2596.55	2831.1	4279.88	9245.88
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	75.46	-91.86	53.11	-16.40	28.44	70.55
(b) Segment – Petrol Pump	0.00	0.00	8.15	0.00	16.17	29.77
Total	75.46	-91.86	61.26	-16.40	44.61	100.32
Less: i) Interest**	42.56	39.58	48.89	82.14	88.92	186.69
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	32.90	-131.44	12.37	-98.54	-44.31	-86.37
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1881.60	1736.01	2025.27	1881.60	2025.27	1812.79
(b) Segment – Petrol Pump	0.00	0.00	112.81	0.00	112.81	95.44
Total	1881.60	1736.01	2138.08	1881.60	2138.08	1908.23

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 13.11.2021
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :13-11-2021

Place : Kolkata

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.
Arun Kumar Sethia




BALURGHAT

Since 1952

Standalone Statement of Assets and Liabilities Particulars	As at (Current half year ended 30/09/2021)	As at (Previous year ended 31/03/2021)
	(UnAudited)	(Audited)
B ASSETS		
1. Non-current assets		
(a) Fixed asset	332.63	361.39
(b) Goodwill on consolidation #		
(c) Non-current investments	1.00	1.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	62.17	59.11
(f) Other non-current assets		
Sub-total - Non-current assets	395.80	421.50
2 Current assets		
(a) Current investments	0.73	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	1891.94	2092.09
(d) Cash and cash equivalents	478.53	384.17
(e) Short-term loans and advances	201.58	196.29
(f) Other current assets	45.48	23.40
Sub-total - Current assets	2618.26	2695.95
Total -Assets	3014.06	3117.45
Â EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	-792.19	-682.44
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	948.63	1058.38
2. Share application money pending allotment		
3. Minority interest*		
4. Non current liabilities		
(a) Long-term borrowings	854.65	771.53
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	78.32	78.32
Sub-total - Non-current liabilities	932.97	849.85
5. Current liabilities		
(a) Short-term borrowings	785.36	918.52
(b) Trade payables	145.04	135.35
(c) Other current liabilities	78.97	32.26
(d) Short-term provisions	123.09	123.09
Sub-total - Current liabilities	1132.46	1209.22
TOTAL - EQUITY AND LIABILITIES	3014.06	3117.45



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars		For the year ended 30.09.2021	For the year ended 31.03.2021
		Amount in Rs.	Amount in Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	-98.54	-86.37
	Less:		
	Interest Received	4.24	19.22
	Profit On sale of fixed asset	-	-
	Add:		
	Depreciation	22.50	45.49
	Excess tax Provision of Last Year Written Back	-	-
	CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(80.28)	(60.10)
	Adjustment for (increase)/decrease in operating assets:		
	(Increase)/Decrease in Trade Receivables	200.15	60.32
	(Increase)/Decrease in Current Investment	-0.73	-
	(Increase)/Decrease in Inventories	-	19.67
	(Increase)/Decrease in Other Current Assets	-22.08	-7.57
	(Increase)/Decrease in Short term Loans & Advances	-5.29	-16.98
	Adjustment for increase/(decrease) in operating liabilities:		
	Increase/(Decrease) in Gratuity provision	-	7.15
	Increase/(Decrease) in Trade Payables	9.69	-59.24
	Increase/(Decrease) in Short Term Provisions	-	-
	Increase/(Decrease) in Other Current Liabilities	46.71	16.22
	CASH GENERATED FROM OPERATIONS	148.17	-40.53
	Income Tax Paid	-	4.54
	NET CASH FLOW FROM OPERATING ACTIVITIES(A)	148.17	-45.07
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-4.95	-28.25
	Proceeds from sale of Fixed Assets	-	-
	Interest Received	4.24	19.22
	Increase in long term borrowings	-3.06	24.14
	NET CASH FLOW FROM INVESTING ACTIVITIES(B)	-3.77	15.11
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowing	83.12	-73.00
	Proceeds from Short term Borrowing	-133.16	817.14
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-50.04	744.14
	Net Increase in Cash and Cash Equivalents (A+B+C)	94.36	714.18
	Cash and Cash Equivalents at the beginning of the year	384.17	-330.01
	Cash and Cash Equivalents at the end of the year	478.53	384.17





Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Vineet Kapoor & Associates
Chartered Accountants

East India Building, Top Floor, Room No. 3
8, Madan Street, Kolkata - 700 072
Phone : (033) 4602-4262
Fax : (033) 2212-9857
E-mail ID : info@vkapprofessionals.com
Website : http://www.vkapprofessionals.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vineet Kapoor & Associates
Chartered Accountants
Registration No.: 322381E

Vineet Kapoor
Partner
MN- 056466
UDIN : 21056466AAAAAB4190



Date: 12/11/2021

Place: Kolkata