

26<sup>th</sup> April, 2023

To,

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 526217**

**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub: Initial disclosure for large entities**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that Hitech Corporation Limited is not a Large Corporate as per the applicability criteria mentioned in clause 1.2 of the said Circular. This is for your information and records.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited**



**Avan R. Chaina**  
Chief Financial Officer



**Namita Tiwari**  
Company Secretary & Compliance Officer



**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No	Particulars	Details
1	Name of the company	Hitech Corporation Limited
2	CIN	L28992MH1991PLC168235
3	Outstanding borrowing of company as on 31st March, 2023 (in Rs. cr).	Rs. 37.82 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL 'A' Crisil Limited
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI operational circular dated August 10, 2021, as amended.



Namita Tiwari  
Company Secretary and Compliance Officer  
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Avan R. Chaina  
Chief Financial Officer  
[avan.chaina@hitechgroup.com](mailto:avan.chaina@hitechgroup.com)



Date: 26.04.2023

\* In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.