

Dated: 11th November 2019

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001**

BSE Scrip Code: 541402

Subject: Outcome of Board meeting and Submission of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for the half year ended on 30th September, 2019 under Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e., 11th November, 2019 (which commenced at 04 :30 PM and concluded at _____ PM) has inter-alia, transacted the following businesses:-

Approved and taken on record the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended 30th September, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are pleased to submit the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2019; which were also approved by the Audit Committee and Board of Directors at their Meeting held on Monday, 11th November, 2019.

Please acknowledge the receipt.

Thanking You

For Affordable Robotic & Automation Limited

**Milind Padole
Managing Director
DIN: 02140324**

**Date: 11/11/2019
Place: Pune**



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: account@arapl.co.in • Mobile: 7720018914

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BSE Limited
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Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e., 11th November, 2019 (which commenced at 04 :30 PM and concluded at 06.30 PM) has inter-alia, transacted the following businesses:-

Approved and taken on record the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended 30th September, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

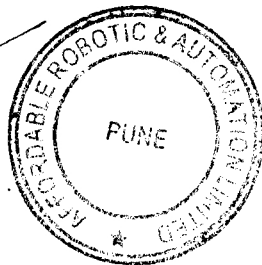
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are pleased to submit the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2019; which were also approved by the Audit Committee and Board of Directors at their Meeting held on Monday, 11th November, 2019.

Please acknowledge the receipt.

Thanking You

For Affordable Robotic & Automation Limited


Milind Padole
Managing Director
DIN: 02140324



Date: 11/11/2019

Place: Pune



V.K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
NEHA SHAH - 09624439 956

201-202, 'SARAP', Opp. Navjivan Press, Ashram Road, Ahmedabad - 380 014.
Phone (O): 079 - 2754 1569 | 079 - 2754 0550 | (R) : 079 - 2676 9402
Email vk_moondra@rediffmail.com | Website : www.vijaymoondra.com

M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

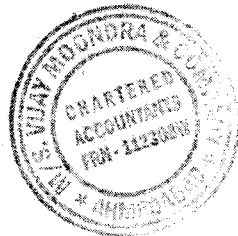
Limited Review Report for Unaudited Standalone Half Year Results

Review report to The Affordable Robotic & Automation Limited.

We have reviewed the accompanying statement of unaudited financial results of Affordable Robotic & Automation Limited (Name of the Company) for the period ended 30 September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

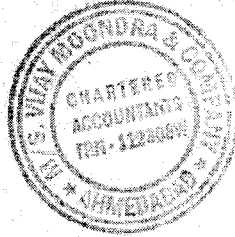
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion is not modified in respect of this matter.

For M/s. Vijay Moondra & Co.
Chartered Accountants
FRN: 112308W



CA Vinit Moondra
Partner
M. No.: 119398

UDIN : 19119398AAAAQM7196

Place: Ahmedabad
Date: 11.11.2019

AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

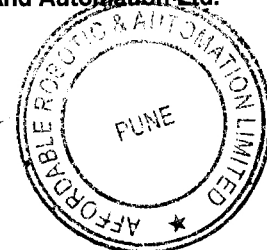
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Balance Sheet as at 30.09.2019

			INR	
Sr. No.	Particulars	Note No.	As on 30.09.2019	As on 31.03.2019
I) EQUITY & LIABILITIES				
1) Shareholder's Funds				
	a) Share Capital	1	101,796,000.00	101,796,000.00
	b) Reserves & Surplus	2	334,880,242.13	373,855,839.28
	c) Money received against share warrants			
2) Share Application Money Pending Allotment				
3) Non Current Liabilities				
	a) Long term borrowings	3	93,377,591.46	92,221,971.42
	b) Deferred Tax Liabilities (Net)	4	-	440,023.00
	c) Other Long term liabilities	5	2,763,538.45	1,264,549.31
	d) Long term provisions			
4) Current Liabilities				
	a) Short term borrowings	6	139,486,105.66	138,911,153.25
	b) Trade payables	7	173,812,150.26	202,409,890.55
	c) Other current liabilities	8	140,042,712.51	61,133,411.09
	d) Short term provisions	9	34,666,813.00	26,009,121.00
	TOTAL		1,020,825,153.47	998,041,958.90
II) ASSETS				
1) Non Current assets				
	a) Fixed Assets			
	i) Tangible assets	10	151,146,409.57	121,254,413.62
	ii) Intangible assets		480,836.00	480,836.00
	iii) Capital work-in-progress		112,601,744.00	112,601,744.00
	iv) Intangible assets under development			
	b) Non current Investments	11	8,905,323.00	8,905,323.00
	c) Deferred Tax Assets (Net)	12	216,836.00	-
	d) Long term loans and advances	13	6,040,500.00	10,530,500.00
	e) Other non current assets		-	-
2) Current assets				
	a) Current Investments		-	-
	b) Inventories	14	284,285,770.00	272,485,250.00
	c) Trade receivables	15	300,929,547.33	310,261,150.54
	d) Cash & cash equivalents	16	19,740,311.52	30,302,673.45
	e) Short term Loans & Advances	17	13,972,809.07	13,381,492.49
	f) Other current assets	18	122,505,066.98	117,838,575.80
	TOTAL		1,020,825,153.47	998,041,958.90

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


M. M. Padole
DIN : 02140324
Managing Director



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

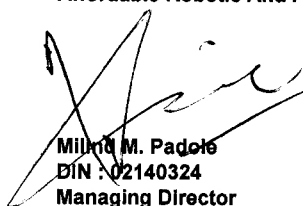
Gat No.1209, Village Wadki, Taluka Havelli, Dist. Pune, Pune 412308

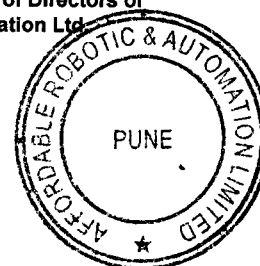
Profit & Loss Statement for the year ended on 30.09.2019

Sr. No.	Particulars	Note No.	INR	
			As on 30.09.2019	As on 31.03.2019
I	Revenue from operations	19		
	Gross Sales		239,934,256.50	971,943,062.55
	Less: Duties, Taxes and Other		-	148,273,875.00
	Net Sales		239,934,256.50	823,669,187.55
II	Other Income	20	392,768.00	1,454,408.34
III	Total Revenue (I+II)		240,327,024.50	825,123,595.89
IV	Expenses :			
	Cost of materials consumed	21	158,754,167.24	507,295,435.69
	Employee benefits expense	22	66,305,781.72	119,939,986.34
	Finance costs	23	9,335,306.25	17,484,947.84
	Depreciation & amortization expense	24	9,622,336.00	16,928,954.00
	Other Expense	25	35,941,889.44	89,389,266.54
	Total Expenses		279,959,480.65	751,038,590.41
V	Profit before exceptional and extraordinary items and tax (III-IV)		(39,632,456.15)	74,085,005.48
VI	Exceptional items		-	-
VII	Profit before extraordinary items & tax (V-VI)		(39,632,456.15)	74,085,005.48
VIII	Extraordinary items		-	8,623,558.42
IX	Profit before tax (VII-VIII)		(39,632,456.15)	65,461,447.06
X	Tax Expenses:			
	1) Current Tax		-	14,711,242.00
	2) Deferred Tax Charges (Revenue)	4	(656,859.00)	125,206.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)		(38,975,597.15)	50,624,999.06
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit and loss for the period (XI+XIV)		(38,975,597.15)	50,624,999.06
XVI	Earnings per equity share:			
	1)Basic		(3.83)	5.20
	2)Diluted		(3.83)	5.20

This is the Profit & Loss Statement referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

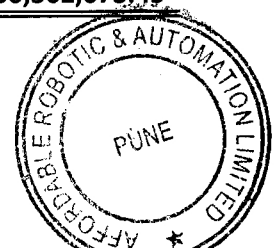

Milind M. Padole
 DIN : 02140324
 Managing Director



AFFORDABLE ROBOTIC AND AUTOMATION LTD.
Regn. No. L29299PN2010PLC135298
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Cash Flow Statement for the year ending on 30.09.2019

Particulars	30.09.2019	31.03.2019
INR		
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(39,632,456.15)	65,461,447.06
Adjustments for:		
Depreciation	9,622,336.00	16,928,954.00
Excess Provision of IT		
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	9,335,306.25	17,484,947.84
Interest on FD	(392,768.00)	(721,422.00)
Dividend Income	-	-
	<u>18,564,874.25</u>	<u>33,692,479.84</u>
Operating Profit before Working Capital Changes	(21,067,581.90)	99,153,926.90
Adjustments for:		
Decrease/(Increase) in Current Assets		
Current Investments	-	-
Inventories	(11,800,520.00)	(20,447,750.00)
Trade receivables	9,331,603.21	(115,930,147.52)
Short term Loans & Advances	(591,316.58)	335,335.00
Other current assets (Excluding Misc Exp)	(4,666,491.18)	(101,783,175.11)
Increase/(Decrease) in Current Liabilities		
Short Term Borrowings	574,952.41	19,728,125.99
Trade payables	(28,597,740.29)	53,345,446.16
Other current liabilities	78,909,301.42	(51,796,482.07)
Short term provisions	8,657,692.00	(10,758,872.04)
	<u>51,817,480.99</u>	<u>(227,307,519.59)</u>
Cash generated from operations	30,749,899.09	(128,153,592.69)
Income Tax paid	-	13,944,484.00
Net Cash flow from Operating activities	30,749,899.09	(142,098,076.69)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(39,514,331.95)	(35,225,428.28)
Sale of Fixed Assets	-	-
Capital work in Progress	-	(111,449,505.00)
Long Term Advances	4,490,000.00	(4,512,000.00)
Investment In China	-	-
Interest on FD	392,768.00	721,422.00
Net Cashflow from Investing activities	(34,631,563.95)	(150,465,511.28)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	2,654,609.18	58,367,249.98
Cash Received from Capital Increase	-	36,816,000.00
Cash Received from Share Premium	-	236,192,518.00
Interest paid	(9,335,306.25)	(17,484,947.84)
Net Cash flow from financing activities	(6,680,697.07)	313,890,820.14
Net increase in cash & Cash Equivalents	(10,562,361.93)	21,327,232.17
Cash and Cash equivalents as at 01.04.19	30,302,673.45	8,975,441.28
Cash and Cash equivalents as at 30.09.19	19,740,311.52	30,302,673.45



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

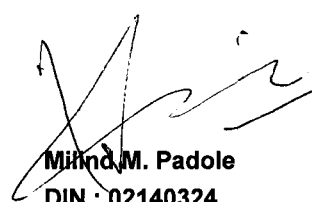
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

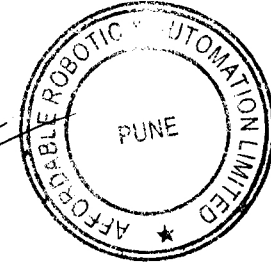
Cash Flow Statement for the year ending on 30.09.2019

INR

Cash & Cash Equivalents	As on	
	30.09.2019	31.03.2019
Cash in Hand	2,063,135.00	1,474,838.00
Cash at Bank	462,241.52	15,802,130.45
Fixed Deposits and Accrued Interest	17,214,935.00	13,025,705.00
Cash & Cash equivalents as stated	19,740,311.52	30,302,673.45

**For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.**


Mihnd M. Padole
DIN : 02140324
Managing Director





V.K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
NEHA SHAH - 09624439 956

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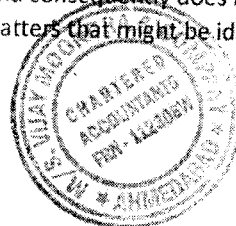
M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE MEMBERS

AFFORDABLE ROBOTIC & AUTOMATION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Affordable Robotic & Automation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter/half year ended 30 September, 2019 and for the period from 01.04.2019 to 30.09.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter/half year ended 30 September, 2019 and the corresponding period from 01.04.2019 to 30.09.2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

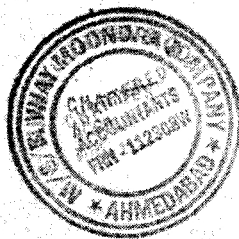
4. The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements /financial information/ financial results of Subsidiaries / branches and joint operations included in the standalone unaudited/ audited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total assets of Rs. 12,59,180.90/- as at 30th September 2019 and total revenues of Rs. Nil and total net P.A. after tax of Rs.1187.99/- for the period from 01.04.2019 to 30.09.2019 respectively, and cash flows (net) of Rs.(-22511.66/-)for the period from 01.04.2019 to 30.09.2019, as considered in the respective standalone unaudited/ audited interim financial statements/ financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results of these branches and joint operations have been reviewed by the branch auditors and other auditors whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial statements / financial information / financial results of subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 12,59,180.90/- as at 30th September 2019 and total revenues of Rs. Nil , total net P.A. after tax of Rs.1187.99/- and cash flows (net) of Rs.(-22511.66/-)for the period from 01.04.2019 to 30.09.2019, as considered in the consolidated unaudited financial results, in respect of associates and joint ventures, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of the above matters.

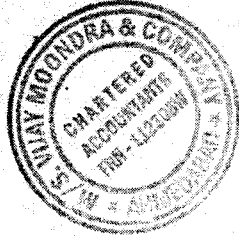
8. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 12,59,180.90/- as at 30th September 2019 and total revenue of Rs. Nil, total net Profit after tax of Rs.1187.99/- and cash flows (net) of Rs.(-22511.66/-) for the period from 01.04.2019 to 30.09.2019, as considered in the consolidated unaudited financial results, in respect of associates and joint ventures, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M/s. Vijay Moondra & Co.
Chartered Accountants
FRN: 112308W



CAVinit Moondra
Partner
M. No.:119398



UDIN : 19119398AAAAQN6262

Place: Ahmedabad
Date: 11.11.2019

AFFORDABLE ROBOTIC AND AUTOMATION LTD.

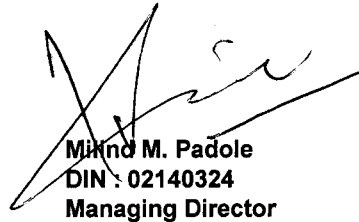
Regn. No. L29299PN2010PLC135298

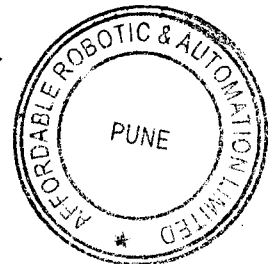
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Consolidated Balance Sheet as at 30.09.2019

			INR	
Sr. No.	Particulars	Note No.	As on 30.09.2019	As on 31.03.2019
I) EQUITY & LIABILITIES				
1) Shareholder's Funds				
	a) Share Capital	1	101,796,000.00	101,796,000.00
	b) Reserves & Surplus	2	326,414,626.38	365,385,025.80
	c) Money received against share warrants			
2) Share Application Money Pending Allotment				
3) Non Current Liabilities				
	a) Long term borrowings	3	93,377,591.46	92,221,971.42
	b) Deferred Tax Liabilities (Net)	4	-	440,023.00
	c) Other Long term liabilities	5	2,763,538.45	1,264,549.31
	d) Long term provisions			
4) Current Liabilities				
	a) Short term borrowings	6	139,486,105.66	138,911,153.25
	b) Trade payables	7	174,631,623.91	203,265,581.97
	c) Other current liabilities	8	140,042,712.51	61,133,411.09
	d) Short term provisions	9	34,666,813.00	26,006,302.00
	TOTAL		1,013,179,011.37	990,424,017.84
II) ASSETS				
1) Non Current assets				
	a) Fixed Assets			
	i) Tangible assets	10	151,146,409.57	121,254,413.62
	ii) Intangible assets		480,836.00	480,836.00
	iii) Capital work-in-progress		112,601,744.00	112,601,744.00
	iv) Intangible assets under development			
	b) Non current Investments	11	-	-
	c) Deferred Tax Assets (Net)	12	216,836.00	-
	d) Long term loans and advances	13	6,040,500.00	10,530,500.00
	e) Other non current assets			
2) Current assets				
	a) Current Investments			
	b) Inventories	14	284,285,770.00	272,485,250.00
	c) Trade receivables	15	301,183,579.20	310,520,871.79
	d) Cash & cash equivalents	16	20,745,460.55	31,330,334.14
	e) Short term Loans & Advances	17	13,972,809.07	13,381,492.49
	f) Other current assets	18	122,505,066.98	117,838,575.80
	TOTAL		1,013,179,011.37	990,424,017.84

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Mihir M. Padole
DIN : 02140324
Managing Director



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298


Gat No.1209, Village Wadki, Taluka Havell, Dist. Pune, Pune 412308

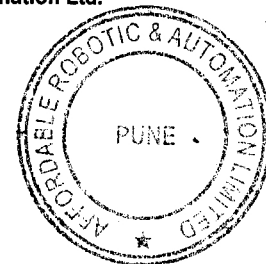
Consolidated Profit & Loss Statement for the year ended on 30.09.2019

				INR
Sr. No.	Particulars	Note No.	As on 30.09.2019	As on 31.03.2019
I	Revenue from operations	19		
	Gross Sales		239,934,256.50	971,943,062.55
	Less: Duties, Taxes and Other		-	148,273,875.00
	Net Sales		239,934,256.50	823,669,187.55
II	Other Income	20	392,768.00	1,454,408.34
III	Total Revenue (I+II)		240,327,024.50	825,123,595.89
IV	Expenses :			
	Cost of materials consumed	21	158,754,167.24	507,295,435.69
	Employee benefits expense	22	66,305,781.72	119,939,986.34
	Finance costs	23	9,335,306.25	17,484,947.84
	Depreciation & amortization expense	24	9,622,336.00	16,928,954.00
	Other Expense	25	35,940,701.45	89,398,471.26
	Total Expenses		279,958,292.66	751,047,795.13
V	Profit before exceptional and extraordinary items and tax (III-IV)		(39,631,268.16)	74,075,800.76
VI	Exceptional items		-	-
VII	Profit before extraordinary items & tax (V-VI)		(39,631,268.16)	74,075,800.76
VIII	Extraordinary items		-	8,623,558.42
IX	Profit before tax (VII-VIII)		(39,631,268.16)	65,452,242.34
X	Tax Expenses:			
	1) Current Tax		-	14,711,242.00
	2) Deferred Tax Charges (Revenue)	4	(656,859.00)	125,206.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)		(38,974,409.16)	50,615,794.34
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit and loss for the period (XI+XIV)		(38,974,409.16)	50,615,794.34
XVI	Earnings per equity share:			
	1)Basic		(3.83)	5.20
	2)Diluted		(3.83)	5.20

This is the Profit & Loss Statement referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Minny M. Padole
 DIN : 02140324
 Managing Director



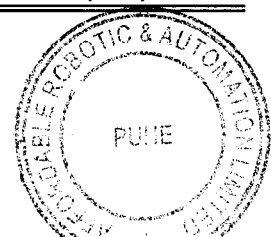
AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Consolidated Cash Flow Statement for the year ending on 30.09.2019

Particulars	30.09.2019	31.03.2019
INR		
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(39,631,268.16)	65,452,242.34
Adjustments for:		
Depreciation	9,622,336.00	16,928,954.00
Excess Provision of IT		
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	9,335,306.25	17,484,947.84
Interest on FD	(392,768.00)	(721,422.00)
Dividend Income	-	-
	<u>18,564,874.25</u>	<u>33,692,479.84</u>
Operating Profit before Working Capital Changes	(21,066,393.91)	99,144,722.18
Adjustments for:		
Decrease/(Increase) in Current Assets		
Current Investments	-	-
Inventories	(11,800,520.00)	(20,447,750.00)
Trade receivables	9,337,292.59	(115,924,609.61)
Short term Loans & Advances	(591,316.58)	335,335.00
Other current assets (Excluding Misc Exp)	(4,666,491.18)	(101,783,175.11)
Increase/(Decrease) in Current Liabilities		
Short Term Borrowings	574,952.41	19,728,125.99
Trade payables	(28,633,958.06)	53,327,200.68
Other current liabilities	78,909,301.42	(51,796,482.07)
Short term provisions	8,660,511.00	(10,761,691.04)
	<u>51,789,771.60</u>	<u>(227,323,046.16)</u>
Cash generated from operations	30,723,377.69	(128,178,323.98)
Income Tax paid	(4,009.74)	13,941,665.00
Net Cash flow from Operating activities	30,727,387.43	(142,119,988.98)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(39,514,331.95)	(35,225,428.28)
Sale of Fixed Assets	-	-
Capital work in Progress	-	(111,449,505.00)
Long Term Advances	4,490,000.00	(4,512,000.00)
Investment In China	-	-
Interest on FD	392,768.00	721,422.00
Net Cashflow from Investing activities	(34,631,563.95)	(150,465,511.28)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	2,654,609.18	58,367,249.98
Cash Received from Capital Increase	-	36,816,000.00
Cash Received from Share Premium	-	236,192,518.00
Interest paid	(9,335,306.25)	(17,484,947.84)
Net Cash flow from financing activities	(6,680,697.07)	313,890,820.14
Net increase in cash & Cash Equivalents	(10,584,873.59)	21,305,319.88
Cash and Cash equivalents as at 01.04.19	31,330,334.14	10,025,014.26
Cash and Cash equivalents as at 30.09.19	20,745,460.55	31,330,334.14



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

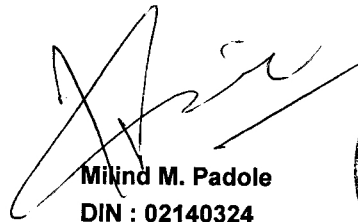
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Consolidated Cash Flow Statement for the year ending on 30.09.2019

INR

Cash & Cash Equivalents	As on	
	30.09.2019	31.03.2019
Cash in Hand	2,063,135.00	1,474,838.00
Cash at Bank	1,467,390.55	16,829,791.14
Fixed Deposits and Accrued Interest	17,214,935.00	13,025,705.00
Cash & Cash equivalents as stated	20,745,460.55	31,330,334.14

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.



Milind M. Padole
DIN : 02140324
Managing Director

