

November 11, 2023

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Update pursuant to disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release being issued by JM Financial Home Loans Limited, one of the Company's subsidiaries, the contents of which are self-explanatory.

You may like to disseminate the same as deemed appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Company Secretary & Compliance Officer

Encl.: as above

**JM FINANCIAL HOME LOANS LIMITED AND INDOSTAR CAPITAL FINANCE LIMITED
MUTUALLY AGREE NOT TO PURSUE POTENTIAL TRANSACTION**

Mumbai, India, Saturday, November 11, 2023: On April 24, 2023, JM Financial Home Loans Limited (“**JM Financial**”) and Indostar Capital Finance Limited (“**IndoStar**”), had announced that the companies were engaged in preliminary discussions to explore potential strategic options including potential combination and listing of the retail mortgage portfolio of JM Financial and the home finance business of IndoStar Home Finance Private Limited including other mortgage-backed business of IndoStar.

After careful consideration, both the companies have mutually agreed not to proceed with the potential transaction.

About JM Financial Home Loans

JM Financial Home Loans Limited (JMFHLL), a part of the JM Financial group is a Housing Finance Company registered with the National Housing Bank. JMFHLL has embarked on JM Financial Group’s strategy to expand into retail mortgages business.

For more information on JM Financial Home Loans, please visit its website: <https://www.jmflhomeloans.com/>

About IndoStar Home Finance

IndoStar Home Finance Private Limited (IHFPL), registered with National Housing Bank, as a Housing Finance Company and a wholly owned subsidiary of IndoStar Capital Finance Limited, is a professionally managed organization which is engaged in providing affordable home finance across India.

For more information, please visit its website: www.indostarhfc.com

For further details please contact:

JM Financial Home Loans Limited

Mr. Manish Sheth

MD & CEO, JM Financial Home Loans Limited

Phone: +91 22 5075 5010

Email: manish.sheth@jmfl.com

Office address:

7th Floor, Cnergy, Appasaheb Marathe Marg,

Prabhadevi, Mumbai - 400 025

JM Financial Home Loans Limited

Corporate Identity Number: U65999MH2016PLC288534

Corporate Office: 3rd Floor, A- Wing, Suashish IT Park, Building B, C.T.S No. 68-E, Rajendra Nagar, Off. Dattapada Road, Borivali (E), Mumbai - 400 066. • Tel.: Direct - +91 22 6285 5000 • F: +91 22 6285 5099

Regd. Office : 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

www.jmflhomeloans.com

Indostar Capital Finance Limited

Investor Relations Team

Email: investor.relations@indostarcapital.com

Website: www.indostarcapital.com

Office address:

5th Floor, Corporate Avenue, Wing 2/E

Andheri-Ghatkopar Link Road, Chakala

Andheri (East), Mumbai-400093

Disclaimer:

Statements in this press release describing JM Financial and IndoStar's performance or otherwise may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results or outcomes may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to JM Financial and Indostar's operations include among other, economic conditions affecting demand / supply in markets in which the business operates, changes in or due to Government regulations, laws, statutes, judicial pronouncements and / or incidental factors.

ENDS

JM Financial Home Loans Limited

Corporate Identity Number: U65999MH2016PLC288534

Corporate Office: 3rd Floor, A- Wing, Suashish IT Park, Building B, C.T.S No. 68-E, Rajendra Nagar, Off. Dattapada Road, Borivali (E), Mumbai - 400 066. • Tel.: Direct - +91 22 6285 5000 • F: +91 22 6285 5099

Regd. Office : 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

www.imflhomeloans.com