

19th October, 2022

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform you that the Board of Directors at its meeting held on October 19, 2022 had considered and approved the following:

1. the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter and Half year ended September 30, 2022 (Q2).

Please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated October 19, 2022.

2. Resignation of Mr. Dipesh Gosar from the post of Company Secretary & Compliance Officer of the Company with effect from October 31, 2022 (close of business hours).

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Sr. No.	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment / cessation (as applicable) & term of appointment	31 st October, 2022 (Close of business hours)
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. Nomination of Mr. Amit Haria, Chief Financial Officer, as Nodal Officer under the Investor Education and Protection Fund Rules.




SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com

shemarooent.com | CIN: L67190MH2005PLC158288



60 YEARS OF
ENTERTAINING
INDIA

Further, the Nomination and Remuneration Committee of Shemaroo Entertainment Limited at its meeting held on October 19, 2022, has granted 81,000 Employee Stock Options convertible into equal number of Equity Shares of the Company of face value of Rs.10/- each, to the eligible employees of the Company, under the Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021 (“Scheme”). The terms of the grant is provided as Annexure A.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 06:00 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

Dipesh U. Gosar

Company Secretary & Compliance Officer

Membership No. - ACS 23755



Encl.: As above

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Annexure A

The terms of the grant are as under:

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 81,000 options to eligible employees. Effective grant date being October 19, 2022.
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	81,000 Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	The exercise price for Options will be decided by the Committee on the basis market price as defined in the Scheme. The Committee has a power to provide suitable discount or charge premium on such price as arrived above. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company. Accordingly, the exercise price was determined at Rs. 167/- per Option.
5.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1(One) year from the date of respective vesting.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	81,000 Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee.




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		<p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest within minimum period of 1(One) year and maximum period of 5(Five) years from the date of grant.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the respective dates of Vesting.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

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Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets respectively as at 30th September 2022 and total revenues of Rs.814.28 Lakhs and Rs.855.62 Lakhs, total net profit/(loss) after tax of Rs.87.87 Lakhs and total comprehensive income / loss of Rs.87.87 Lakhs, for the period ended 30th September 2022, and cash flows (net) of Rs. (89.42) Lakhs for the period from 1st April 2022 to 30th September 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

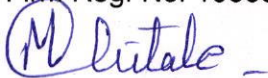
7. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs.286.11 lakhs for the period ended September 30, 2022, total Profit / (Loss) after tax of Rs.35.52 lakhs and total comprehensive income of Rs.12.13 lakhs for the period ended September 30, 2022, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

8. The year-to-date consolidated figures for the period April 1, 2021 to September 30, 2021 includes the period from April 1, 2021 to June 30, 2021 which was reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated July 27, 2021.

We have relied upon this report for the purpose of our review report on accompanying statement of unaudited consolidated financial results of the Group.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 22014054BAFVLV2344

Place: Mumbai
Date: October 19, 2022

**MUKUND
M. CHITALE
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ACCOUNTANTS**

Annexure A

(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

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SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	14,656.15	9,599.55	12,312.63	24,255.70	19,788.81	38,137.76
2 Other Income	59.75	166.14	7.14	225.89	36.80	188.03
3 Total Income (1 + 2)	14,715.90	9,765.69	12,319.77	24,481.59	19,825.61	38,325.79
4 Expenses:						
a. Operational Cost	10,319.60	6,130.31	8,921.57	16,449.91	13,568.80	24,653.58
b. Employee benefits expense	1,985.77	1,863.19	1,604.47	3,848.96	3,161.10	6,778.97
c. Finance costs	726.64	685.96	640.71	1,412.60	1,349.99	2,590.49
d. Depreciation and amortisation expense	133.53	131.49	171.62	265.02	345.87	663.35
e. Other expenses	1,068.72	791.74	766.45	1,860.46	1,324.22	3,121.85
Total expenses	14,234.26	9,602.69	12,104.82	23,836.95	19,749.98	37,808.24
5 Profit/(Loss) before exceptional items and tax (3-4)	481.64	163.00	214.95	644.64	75.63	517.55
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	481.64	163.00	214.95	644.64	75.63	517.55
8 Tax Expense						
(a) Current Tax	300.48	49.11	-	349.59	-	12.58
(b) Short/(Excess) provision of the earlier years/periods	22.89	23.90	(4.28)	46.79	-	143.50
(c) Deferred Tax	(186.23)	47.07	(60.99)	(139.16)	(68.08)	(146.02)
Total Tax expense	137.14	120.08	(65.27)	257.22	(68.08)	10.06
9 Net Profit/(Loss) after tax for the period (7-8)	344.50	42.92	280.22	387.42	143.71	507.49
10 Non-Controlling interest - (Profit)/loss	(6.05)	(18.11)	(8.50)	(24.16)	(8.01)	19.51
11 Consolidated Net Profit/(Loss) (9+10)	338.45	24.81	271.72	363.26	135.70	527.00
12 Other Comprehensive Income	(10.05)	(13.34)	(4.64)	(23.39)	(4.64)	(27.85)
13 Total Comprehensive Income/(Loss) for the Period	328.40	11.47	267.08	339.87	131.06	499.15
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22	2,718.22	2,718.22
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	55,461.38
16 Earnings Per Share (EPS) ₹						
Basic and Diluted Earnings Per Share (not annualised)	1.25	0.09	1.00	1.34	0.50	1.94

Notes:

- The above financial results for the period ended 30th September, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th October, 2022.
- The figures for the quarter ended 30th September 2022 and 30th September 2021 are the balancing figures between unaudited figures in respect of the year-to-date upto half year and the reviewed year-to-date figures up to first quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	14,060.94	9,220.57	12,044.24	23,281.51	19,301.99	36,800.95
Profit/(Loss) before Tax	374.30	149.38	282.12	523.68	182.82	653.70
Net Profit/(Loss) after Tax	237.16	29.30	347.29	266.46	250.50	644.82

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



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Hiren Gada
CEO

DIN :01108194

Place: Mumbai
Date : 19th October, 2022

SHEMAROO ENTERTAINMENT LIMITED

(₹ in Lakhs)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	30th September 2022	31st March 2022
	Audited	Audited
ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	3,359.91	2,151.88
Intangible assets	63.95	70.44
Investment property	14.31	14.57
Right of use Assets	6.68	12.57
Financial assets		
Non-Current Investments	254.84	254.83
Loans and Advances	11.26	8.87
Other Financial assets	113.88	81.47
Other non-current assets	106.91	109.23
Deferred tax assets (net)	102.64	-
Total Non-Current Assets (A)	4,034.38	2,703.86
2 Current Assets		
Inventories	70,110.84	71,494.67
Financial assets		
Trade receivables	9,981.38	5,663.65
Cash and Cash equivalents	152.17	160.87
Other Bank Balances	118.26	670.31
Loans and Advances	21.19	6.91
Other Financial assets	-	50.86
Current Tax Assets (Net)	4,387.30	4,188.32
Other current assets	6,669.77	3,936.81
Total Current Assets (B)	91,440.91	86,172.40
TOTAL ASSETS (A + B)	95,475.29	88,876.26
EQUITY & LIABILITIES		
1 Equity		
Equity Share Capital	2,718.22	2,718.22
Other Equity	55,891.56	55,461.38
Equity attributable to owners	58,609.78	58,179.60
Non-controlling Interest	(443.91)	(468.34)
Total Equity (A)	58,165.87	57,711.26
2 Liabilities		
I Non-current liabilities		
Financial Liabilities		
Non-Current borrowings	1,655.17	1,156.19
Lease Liability	-	8.23
Provisions	156.13	77.58
Deferred tax Liabilities (Net)	-	36.50
Total Non-current Liabilities (B)	1,811.30	1,278.50
II Current liabilities		
Financial Liabilities		
Current Borrowings	27,152.36	23,620.01
Trade payables		
i) Amount due to Micro and Small Enterprises	859.35	549.25
ii) Amount due to Others	5,274.86	4,382.78
Other Financial Liabilities	839.03	726.44
Lease Liability	7.56	5.62
Other Current Liabilities	1,278.79	476.51
Provisions	86.17	125.89
Total Current Liabilities (C)	35,498.12	29,886.50
Total Equity & Liabilities (A + B + C)	95,475.29	88,876.26



SHEMAROO ENTERTAINMENT LIMITED

CONSOLIDATED CASH FLOW STATEMENT	(₹ in Lakhs)	
	Period ended 30th September 2022	Year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	644.66	517.49
Adjustments for :		
Other Comprehensive Income	-	(16.72)
Employee compensation expense	84.73	-
Depreciation & Amortisation	265.02	663.35
Financial Cost	1,412.60	2,590.53
Interest Income	(7.92)	(75.39)
Unrealised foreign exchange (Gain)/Loss	(97.80)	2.22
Profit on sale of Assets	-	117.09
Exchange translation differences	(5.56)	39.49
Remeasurement of Lease Liability	-	(0.02)
Tangible Assets Written Off	(0.00)	18.58
Provision for Compensated leave Absence & others	78.07	(57.16)
Provision for Gratuity	(12.76)	56.65
Bad Debts written off	-	67.45
Operating profit before working capital changes	2,361.04	3,923.56
Adjustments for :		
Decrease/(Increase) in Trade or Other Receivable	(6,494.57)	(1,573.15)
Decrease/(Increase) in Inventories	1,383.83	1,537.52
Increase/(Decrease) in Trade or Other Payable	2,062.83	2,418.85
Cash generated from/ (used in) operations	(686.87)	6,306.78
Less : Direct Taxes paid (net)	594.08	1,893.34
Net cash from/ (used in) operating activities	(1,280.95)	4,413.44
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital WIP and Intangible assets under development	(1,460.41)	(314.85)
Interest Income	7.92	75.39
Net cash from/ (used in) investing activities	(1,452.49)	(239.46)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability	(6.90)	(97.14)
Increase/(Decrease) in Non-Current Borrowings	611.26	(532.55)
Increase/(Decrease) in Current Borrowings	3,532.35	(891.74)
Financial Cost	(1,411.98)	(2,576.26)
Net cash from/(used in) financing activities	2,724.73	(4,097.69)
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(8.71)	76.29
Cash and cash equivalents as at the beginning of the year	160.87	84.58
Cash and cash equivalents as at the end of the year	152.16	160.87
Balance as per Statement of Cash Flows	(8.71)	76.29

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
Hiren Gada
CEO

DIN :01108194

Place: Mumbai
Date : 19th October, 2022

Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**CHARTERED
ACCOUNTANTS**

5. The year-to-date figures for the period April 1, 2021 to September 30, 2021 includes the period from April 1, 2021 to June 30, 2021 which was reviewed by another firm of chartered accountants who have issued their unmodified conclusion vide their report dated July 27, 2021.

We have relied upon this report for the purpose of our review report on accompanying statement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 22014054BAFULU9613

Place: Mumbai
Date: October 19, 2022

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	14,060.94	9,220.57	12,044.24	23,281.51	19,301.99	36,800.95
2 Other Income	62.38	135.72	13.14	198.10	47.22	187.56
3 Total Income (1 + 2)	14,123.32	9,356.29	12,057.38	23,479.61	19,349.21	36,988.51
4 Expenses:						
a. Operational Cost	9,934.57	5,850.80	8,736.77	15,785.37	13,232.78	23,631.02
b. Employee benefits expense	1,927.73	1,807.89	1,551.34	3,735.62	3,068.95	6,569.50
c. Finance costs	700.68	660.14	611.11	1,360.82	1,292.06	2,474.43
d. Depreciation and amortisation expense	133.28	131.21	171.58	264.49	344.83	661.70
e. Other expenses	1,052.76	756.87	704.46	1,809.63	1,227.77	2,998.16
Total expenses	13,749.02	9,206.91	11,775.26	22,955.93	19,166.39	36,334.81
5 Profit/(Loss) before exceptional items and tax (3-4)	374.30	149.38	282.12	523.68	182.82	653.70
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	374.30	149.38	282.12	523.68	182.82	653.70
8 Tax Expenses:						
(a) Current Tax	300.48	49.11	-	349.59	-	11.46
(b) Short/(Excess) provision of the earlier years/periods	22.89	23.90	(4.28)	46.79	-	143.50
(c) Deferred Tax	(186.23)	47.07	(60.89)	(139.16)	(67.68)	(146.08)
Total Tax expense	137.14	120.08	(65.17)	257.22	(67.68)	8.88
9 Net Profit/(Loss) after tax for the period (7-8)	237.16	29.30	347.29	266.46	250.50	644.82
10 Other Comprehensive Income / (Expense)	-	-	-	-	-	(16.72)
11 Total Comprehensive Income/(Loss) for the Period	237.16	29.30	347.29	266.46	250.50	628.10
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.22	2,718.22	2,718.22	2,718.22	2,718.22	2,718.22
13 Reserves excluding Revaluation Reserves	-	-	-	-	-	56,035.49
14 Earnings Per Share (EPS) ₹						
Basic and Diluted Earnings Per Share (not annualised)	0.87	0.11	1.28	0.98	0.92	2.37

Notes:

- The above financial results for the quarter ended 30th September, 2022 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 19th October, 2022.
- The figures for the quarter ended 30th September 2022 and 30th September 2021 are the balancing figures between unaudited figures in respect of the year- to- date upto half year and the reviewed year-to-date figures up to first quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



H. Gada

Hiren Gada
CEO

DIN :01108194

Place: Mumbai

Date : 19th October, 2022

SHEMAROO ENTERTAINMENT LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30th September 2022	As at 31st March 2022
		Unaudited	Audited
ASSETS			
1 Non-Current Assets			
Property, Plant and Equipment		3,357.65	2,149.86
Intangible assets		63.95	70.44
Investment property		14.31	14.57
Right of use Assets		6.68	12.57
Financial assets			
Non-Current Investments		507.61	478.61
Loans and Advances		11.26	8.87
Other Financial assets		113.88	81.47
Other non-current assets		106.91	109.23
Deferred tax assets (net)		102.64	-
Total Non-Current Assets (A)		4,284.89	2,925.62
2 Current Assets			
Inventories		69,848.88	71,458.54
Financial assets			
Trade receivables		9,703.87	5,549.31
Cash and Cash equivalents		6.99	6.37
Other Bank Balances		118.26	670.31
Loans and Advances		365.57	325.21
Other Financial assets		-	50.86
Current Tax Assets (Net)		4,387.29	4,188.32
Other current assets		6,325.71	3,626.91
Total Current Assets (B)		90,756.57	85,875.83
TOTAL ASSETS (A + B)		95,041.46	88,801.45
EQUITY & LIABILITIES			
1 Equity			
Equity Share Capital		2,718.22	2,718.22
Other Equity		56,387.40	56,036.21
Total Equity (A)		59,105.62	58,754.43
2 Liabilities			
I Non-current liabilities			
Financial Liabilities			
Non-Current borrowings		1,655.17	1,156.19
Lease Liability		-	8.23
Provisions		156.13	77.58
Deferred tax Liabilities (Net)		-	36.51
Total Non-current Liabilities (B)		1,811.30	1,278.51
II Current liabilities			
Financial Liabilities			
Current Borrowings		26,308.63	22,752.03
Trade payables			
i) Amount due to Micro and Small Enterprises		430.42	549.25
ii) Amount due to Others		5,297.40	4,267.94
Other Financial Liabilities		821.98	712.51
Lease Liability		7.56	5.62
Other Current Liabilities		1,228.00	437.25
Provisions		30.55	43.91
Total Current Liabilities (C)		34,124.54	28,768.51
Total Equity & Liabilities (A + B + C)		95,041.46	88,801.45



SHEMAROO ENTERTAINMENT LIMITED

STANDALONE CASH FLOW STATEMENT	Period ended 30th September 2022	Year ended 31st March 2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	523.67	653.70
Adjustments for :		
Other Comprehensive Income	-	(16.72)
Employee compensation expense	84.73	-
Depreciation & Amortisation	264.49	661.70
Financial Cost	1,360.82	2,474.43
Interest Income	(25.55)	(105.91)
Unrealised foreign exchange (Gain)/Loss	(97.80)	2.22
Loss on sale of Assets	-	117.09
Remeasurement of Lease Liability	-	(0.02)
Provision for Compensated leave absences	78.07	(57.16)
Provision for Gratuity	(12.76)	56.65
Bad Debts written off	-	67.45
Operating profit before working capital changes	2,175.67	3,853.42
Adjustments for :		
Decrease/(Increase) in Trade or Other Receivable	(6,297.23)	(1,705.47)
Decrease/(Increase) in Inventories	1,609.66	1,527.47
Increase/(Decrease) in Trade or Other Payable	1,796.23	2,393.29
Cash generated from/(used in) operations	(715.67)	6,068.71
Less : Direct Taxes paid (net)	595.31	1,890.49
Net cash from/(used in) operating activities	(1,310.98)	4,178.23
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital WIP and Intangible assets under development	(1,459.64)	(314.08)
(Investment) in/Withdrawal from Subsidiaries	(29.00)	133.42
Loan to Subsidiaries	(26.08)	(107.58)
Interest Income	25.55	105.91
Net cash from/(used in) investing activities	(1,489.17)	(182.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability	(6.90)	(97.14)
Increase/(Decrease) in Non-Current Borrowings	611.26	(532.65)
Increase/(Decrease) in Current Borrowings	3,556.60	(900.49)
Financial Cost	(1,360.20)	(2,467.50)
Net cash from/(used in) financing activities	2,800.76	(3,997.78)
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	0.61	(1.89)
Cash and cash equivalents as at the beginning of the year	6.37	8.26
Cash and cash equivalents as at the end of the year	6.98	6.37
Balance as per Statement of Cash Flows	0.61	(1.89)

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



H Gada

Hiren Gada
CEO

DIN :01108194

Place: Mumbai

Date : 19th October, 2022