

May 04, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended March 31, 2023.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary

Encl: As above

IDFC Limited

Consolidated disclosure of related party transaction and balances for the year ended March 31, 2023

a) Subsidiaries

Direct:

IDFC Foundation (upto October 27, 2022)

IDFC Financial Holding Company Limited

Indirect:

IDFC Asset Management Company Limited (upto January 30, 2023)

IDFC AMC Trustee Company Limited (upto January 30, 2023)

IDFC Investment Managers (Mauritius) Limited (upto January 30, 2023)

India Multi Avenues Fund Limited (upto January 30, 2023)

IDFC IEH Conservative Fund (upto October 06, 2022)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited (upto October 27, 2022)

Infrastructure Development Corporation (Karnataka) Limited (upto October 27, 2022)

India PPP Capacity Building Trust (upto October 27, 2022)

c) Associates

Direct:

Novopay Solutions Private Limited (upto August 31, 2022)

Indirect:

IDFC FIRST Bank Limited

IDFC FIRST Bharat Limited

Millennium City Expressways Private Limited

Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO (upto September 30, 2022)

Mr. Mahendra N. Shah - Managing Director (w.e.f. October 01, 2022)

Mr. Bipin Gemani - Chief Financial Officer

Ms. Ritu Anand - Independent director (upto August 15, 2022)

Mr. Ajay Sondhi - Independent director

Ms. Anita Belani - Independent Director

Dr. Jaimini Bhagwati - Independent director

Mr. Anil Singhvi - Independent director



IDFC Limited

IDFC LIMITED

Consolidated disclosure of related party transaction and balances for the half year ended March 31, 2023

I) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

(Rs. in crore)

Particulars	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	22.57	-
EXPENDITURE		
Remuneration paid	-	7.79
Forex deals	0.06	-
ASSETS / TRANSACTIONS		
Current account balance	4.37	-
Fixed deposits placed	5,697.00	-
Fixed deposits matured	5,364.83	-
Fixed deposits - Balance outstanding	373.05	-
Interest accrued on deposits	1.06	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	10,593.40	-

For IDFC Limited



Bipin Gemani
Chief Financial Officer

